

肆

會務報導

Association Affairs

肆、會務報導

一、關於期貨交易法令協助推行、研議事項

A. Implementation of futures-related regulations

增修定範本、規則、申報書表

Formulating contract templates, guidelines, and report formats

- 1 修正本公會「期貨業業務員登錄作業須知」，有關期貨商、期顧、期經、期信、槓桿交易商及期貨交易輔助人業務員到職後半年內完成職前訓練、期貨業業務員未參加職前訓練或在職訓練，或參加訓練成績不合格，於一年內再行補訓一次，成績仍不合格者，應撤銷業務員登記之規定。

Amendments were made to the Association's "Guidelines for Registration Operations of Futures Industry Salespersons," including provisions requiring salespersons of FCMs, futures advisory enterprises, futures management enterprises, futures trust enterprises, leveraged trading merchants, and futures introducing brokers to complete pre-employment training within six months after assuming their positions. If a futures industry salesperson does not participate in pre-employment training or on-the-job training, or fails the training assessment, they may undertake supplementary training once within one year. If they still fail, their salesperson registration shall be revoked.

- 2 為避免期貨業者透過網紅不當招攬民眾從事期貨交易及維護交易人權益，修正本公會「會員暨期貨信託基金銷售機構從事廣告業務招攬及營業促銷活動管理辦法」、「期貨信託基金宣傳資料及廣告管理辦法」增訂業者與網紅合作業務招攬之相關管理措施。

To prevent futures industry participants from improperly soliciting the public to engage in futures trading through influencers and to protect the rights and interests of traders, amendments were made to the "Association's Regulations Governing the Management of Advertising, Business Solicitation, and Promotional Activities Conducted by Members and Futures Trust Fund Sales Institutions" and the "Regulations Governing the Management of Promotional Materials and Advertisements for Futures Trust Funds," adding relevant management measures for business solicitation conducted in cooperation with influencers.

- 3 為打造金融友善環境，為金融消費者提供公平且適當服務。刪除期貨經理事業「經營全權委託期貨交易業務操作辦法」、「內部控制制度標準規範」有關70歲以上委任人委託時應具備一定資格條件規定，以落實普惠金融。

To create a financially friendly environment and provide financial consumers with fair and appropriate services. The provisions in the "Operational Regulations for Discretionary Futures Trading Business of Futures Management Enterprises" and the "Standard Regulations for Internal Control Systems" requiring clients aged 70 or above to meet certain qualification requirements when entrusting discretionary futures trading were deleted in order to implement inclusive finance.

- 4 為落實公平待客原則，避免造成年齡標籤化疑慮，減少對中高齡族群之刻版限制，構築落實中高齡客戶友善金融環境，修正本公會「期貨信託事業內部控制制度標準規範」，刪除不主動對年齡為65歲以上之客戶介紹高風險基金商品、以及不得主動對70歲以上客戶推介期信基金等規範。

To implement the principle of fair treatment of customers, avoid concerns about age labeling, reduce stereotypical restrictions on middle-aged and elderly groups, and establish a financial environment that is friendly to middle-aged and elderly customers, amendments were made to the Association's "Standard Regulations for Internal Control Systems of Futures Trust Enterprises" to delete provisions prohibiting the proactive introduction of high-risk fund products to customers aged 65 or above, as well as provisions prohibiting the proactive recommendation of futures trust funds to customers aged 70 or above.

- 5 因應主管機關調整交易期信基金所收取與支付之保證金及權利金比率計算方式及文號，修正本公會「期貨信託基金月報檢查表」及「期貨信託事業內部控制制度標準規範」。

In response to adjustments by the competent authority to the calculation method and reference numbers for the margin and premium ratios charged and paid in trading futures trust funds, amendments were made to the Association's "Monthly Report Checklist for Futures Trust Funds" and the "Standard Regulations for Internal Control Systems of Futures Trust Enterprises."

- 6 為協助期貨業者安全有效的管理及應用新興科技，訂定「雲端服務運作安全自律規範」規範業者使用雲端服務，要求業者需風險評估、建立供應商遴選與查核機制、制定安全控管措施(如加密、金鑰管理、資料備份)等管理機制，以確保在雲端環境下資料機密性、完整性與可用性。

To assist futures industry participants in managing and applying emerging technologies safely and effectively, the “Self-Regulatory Rules for the Secure Operation of Cloud Services” were established to regulate the use of cloud services by industry participants. The rules require risk assessments, the establishment of vendor selection and audit mechanisms, and the formulation of security control measures (such as encryption, key management, and data backup), in order to ensure the confidentiality, integrity, and availability of data in cloud environments.

- 7 配合臺灣證券交易所公告修正「證券暨期貨市場相關公告新興科技資通安全管控指引」，修正雲端服務運作安全、行動裝置安全控管、電子式交易相關控管等規範，及增訂人工智慧安全控管規定，修正本公會「新興科技資通安全自律規範」

In coordination with the Taiwan Stock Exchange’s announcement of amendments to the “Information and Communication Security Control Guidelines for Emerging Technologies in the Securities and Futures Markets,” revisions were made to provisions concerning the secure operation of cloud services, mobile device security control, and controls related to electronic trading, and provisions on artificial intelligence security control were added. Accordingly, the Association’s “Self-Regulatory Rules on Information and Communication Security for Emerging Technologies” were revised.

- 8 為強化期貨業網路安全修正「網路安全防護自律規範」，新增每半年檢視DMZ區之防火牆、每年定期檢視並維護防火牆存取控管設定及內部無線網路之管理、使用者及申請使用方式等相關規範。

To strengthen cybersecurity in the futures industry, amendments were made to the “Self-Regulatory Rules for Cybersecurity Protection,” adding provisions requiring semiannual review of firewalls in the DMZ zone, annual review and maintenance of firewall access control settings, and management of internal wireless networks, users, and application procedures for use.

- 9 修正「供應鏈風險管理自律規範」為「期貨業資通系統與服務供應鏈風險管理自律規範」有關定期提交服務水準報告、資通系統與服務之回復計畫及增訂附件「期貨業資訊委外之資安應注意事項檢查表」；另新增壓力測試及建立資通安全稽核程序並明定執行資通安全稽核之方式與頻率等相關規定。

The “Self-Regulatory Rules for Supply Chain Risk Management” were revised and renamed as the “Self-Regulatory Rules for Risk Management of Information and Communication Systems and Service Supply Chains in the Futures Industry.” Amendments include provisions on the periodic submission of service level reports, recovery plans for information and communication systems and services, and the addition of an appendix, “Checklist of Information Security Considerations for Information Outsourcing in the Futures Industry.” In addition, provisions were added regarding stress testing, the establishment of information security audit procedures, and the specification of methods and frequency for conducting information security audits.

- 10 修正「資訊作業韌性自律規範」，增訂事前準備、演練實施及演練後檢討之各階段檢核作業，及備份備援機制、核心系統委外之管理等項，並新增附件「核心系統備援演練參考程序」。

The “Self-Regulatory Rules for Information Operations Resilience” were revised to add inspection procedures for each stage of pre-event preparation, drill implementation, and post-drill review, as well as provisions on backup and redundancy mechanisms and the management of outsourced core systems. An appendix titled “Reference Procedures for Core System Backup and Redundancy Drills” was also added.

- 11 為精進資安防護能力，修正「分散式阻斷服務防禦與應變作業程序」增訂事前準備、事中應變、事後處理相關機制，及事前準備階段查核清單、系統及網管人員/廠商聯繫資訊表、事中應變階段查核清單、頻寬消耗型攻擊及資源消耗型攻擊建議做法、事後處置階段查核清單等附件。

To enhance information security protection capabilities, the “Operational Procedures for Distributed Denial-of-Service Defense and Response” were revised to add mechanisms for pre-event preparation, response during incidents, and post-incident handling, as well as appendices including a checklist for the pre-event preparation stage, a contact information table for system and network management personnel/vendors, a checklist for the response stage, recommended practices for bandwidth exhaustion attacks and resource exhaustion attacks, and a checklist for the post-incident handling stage.

- 12 修正「新興科技資通安全自律規範」之附錄「檢測實驗室App檢測報告自我檢核表參考範例」，有關25項 L1檢測項、31項L2檢測項、39項L3檢測項及9項F檢測項。另增訂行動應用程式檢測由資安專責單位或資安專責人員確認。

The appendix “Reference Example of Self-Inspection Checklist for App Testing Reports by Testing Laboratories” under the “Self-Regulatory Rules on Information and Communication Security for Emerging Technologies” was revised with respect to 25 L1 testing items, 31 L2 testing items, 39 L3 testing items, and 9 F testing items. In addition, a provision was added requiring mobile application testing to be confirmed by the information security responsible unit or information security responsible personnel.

- 13 為落實身心障礙者權益保障，本公會委託愛盲基金會製作「期貨開戶說明手冊易讀版：買期貨、賣期貨，開戶看這裡」，以保障身心障礙者參與期貨交易之權益。

To implement the protection of the rights and interests of persons with disabilities, the Association commissioned the Taiwan Foundation for the Blind to produce “An Easy-to-Read Guide to Futures Account Opening: Buying Futures, Selling Futures—Look Here When Opening an Account,” in order to safeguard the rights of persons with disabilities to participate in futures trading.

- 14 因應行政院公告新版電子簽章法，本公會偕同證券商公會委由臺灣網路認證公司研擬「證券暨期貨業者線上服務身分驗證實務作業參考委託專案報告」，供主管機關及周邊業者參考。

In response to the Executive Yuan’s announcement of the revised Electronic Signatures Act, the Association, together with the Taiwan Securities Association, commissioned TAIWAN-CA Inc. to develop the “Project Report on Reference Practices for Identity Verification in Online Services for Securities and Futures Industry Participants,” for reference by the competent authority and related industry participants.

- 15 為協助證券期貨業者安全有效的管理及應用新興科技，本公會偕同證券商公會及投信投顧公會共同委託勤業眾信聯合會計師事務所針對新興科技風險議題研擬「證券暨期貨業者使用雲端服務及人工智慧技術實務作業參考」、「雲端管理政策範本」、「雲端服務風險基礎方法範本」、「雲端服務提供者盡職調查範本」、「人工智慧治理政策範本」、「人工智慧風險評估方法範本」及「人工智慧盤點方法範本」等，提供業者參考。

To assist securities and futures industry participants in managing and applying emerging technologies safely and effectively, the Association, together with the Taiwan Securities Association and the Securities Investment Trust and Consulting Association, jointly commissioned Deloitte & Touche to develop reference materials addressing emerging technology risks, including “Reference Practices for the Use of Cloud Services and Artificial Intelligence Technologies by Securities and Futures Industry Participants,” “Cloud Management Policy Template,” “Risk-Based Approach Template for Cloud Services, Cloud Service Provider Due Diligence Template,” “Artificial Intelligence Governance Policy Template,” “Artificial Intelligence Risk Assessment Method Template,” and “Artificial Intelligence Inventory Method Template,” for reference by industry participants.

- 16 隨著期貨市場蓬勃發展，各業務委員會面臨議題亦日漸多元龐雜，為有效推動各項業務，並擴大會員參與度，爰修正本公會委員會組織規則第二條規定，各委員會得設副召集人一至三人，並授權理事長得視實際需要增加委員人數。

With the vigorous development of the futures market, the issues faced by various business committees have become increasingly diverse and complex. To effectively promote various operations and expand member participation, Article 2 of the Association’s Committee Organizational Rules was amended to provide that each committee may establish one to three deputy conveners, and the chairman is authorized to increase the number of committee members as necessary.

研議、建議事項

Deliberation and Recommendations

- 1 為提升期貨商資本使用效率，本公會透過各種溝通平台，建請主管機關調整ANC計算內容，其中短期支應辦法，期交所於114年1月公告放寬，另建議調整槓桿交易商不得新增交易及停止或終止經營槓桿保證金契約交易業務之適用ANC比率，櫃買中心於4月公告調整，其餘建議事項則透過期交所委託資誠進行研究及組成專案小組討論，期交所並於10月將研議結果報局。

To enhance the efficiency of capital utilization by FCMs, the Association has, through various communication platforms, requested the competent authority to adjust the content of ANC calculations. Among these, regarding the short-term financing provisions, the Taiwan Futures Exchange announced a relaxation in January 2025. In addition, adjustments were proposed to the ANC ratio applicable to leveraged trading merchants that are prohibited from adding new transactions or that suspend or terminate the operation of leveraged margin contract trading business. The Taipei Exchange announced the adjustment in April. The remaining proposals were studied through research commissioned by the Taiwan Futures Exchange to PwC and through discussions by a task force, and the Taiwan Futures Exchange reported the research results to the Bureau in October.

- 2 研議有關會員公司持有期交所、證交所、集保股票公允市價之評價方式，本案研議結果，採一致性評價之作法尚有困難，爰另彙整各專營期貨商持有期交所股票之評價方式（包括選用之評價方法、類比公司之選取、價值乘數之計算方式、流動性折扣率），以去識別化方式提供期貨商參酌。

The valuation method for the fair market value of shares of the Taiwan Futures Exchange, the Taiwan Stock Exchange, and the Taiwan Depository & Clearing Corporation held by member companies was studied. As the adoption of a consistent valuation approach remains difficult, the valuation methods used by dedicated FCMs holding shares of the Taiwan Futures Exchange—including the valuation methods selected, the selection of comparable companies, the calculation methods for valuation multiples, and liquidity discount rates—were compiled and provided to FCMs for reference in a de-identified manner.

- 3 建請主管機關通知銀行於接獲相關單位通報期貨商客戶保證金專戶之某一個虛擬帳號有疑似不法款項時，應向期貨商進行確認，以避免發生超額圈存，致影響該專戶中其他交易人之權益。本案經銀行局於114年11月21日召開研商會議，決議銀行可依與期貨商之契約約定，提供聯防通報單內資訊與期貨商查證回復，俾進行聯防圈存作業。

The competent authority was requested to notify banks that when they receive a report from relevant authorities indicating that a specific virtual account under an FCM's client margin special account involves suspected illicit funds, the bank should confirm the matter with the FCM in order to avoid excessive fund freezing that may affect the rights and interests of other traders using the same account. On November 21, 2025, the Banking Bureau convened a consultation meeting on this matter and resolved that banks may, in accordance with their contractual agreements with FCMs, provide the information contained in the joint prevention notification form to FCMs for verification and response, in order to carry out joint prevention fund freezing operations.

- 4 為提供期貨商計算範疇三投資組合財務碳排放計算之參考，與券商公會及投信投顧公會共同委託資誠永續發展服務股份有限公司，研訂「本國期貨商投資組合財務碳排放（範疇三）實務作業手冊」，本案於113年7月啟動，114年1月完成並發函業者，另於114年3月26日辦理宣導說明會。

To support FCMs in calculating financial carbon emissions (Scope 3) related to their investment portfolios, a collaborative research project was commissioned to PwC Sustainability Services Ltd., in partnership with Taiwan Securities Association and the Securities Investment Trust & Consulting Association (SITCA). The outcome is the development of the Practical Guide to Financial Carbon Emissions (Scope 3) for Domestic FCMs. This project was launched in July 2024, completed in January 2025 with a notification sent to industry participants, and a promotion briefing was held on March 26, 2025.

- 5 為簡化金融控股公司永續報告書編製作業及推動期貨商接軌IFRSs永續揭露準則，期交所修訂「期貨商編製與申報永續報告書作業辦法」並洽本公會意見後公告。

To simplify the preparation of sustainability reports by financial holding companies and to promote the alignment of FCMs with the IFRS Sustainability Disclosure Standards, the Taiwan Futures Exchange revised the "Regulations Governing the Preparation and Filing of Sustainability Reports by FCMs" and announced them after consulting the Association.

- 6 為持續提升氣候變遷情境分析之品質，研議精進期貨商氣候變遷情境分析之一致性相關情境、評估範圍及參數設定做法，以利推動辦理氣候變遷情境分析並持續精進情境分析模組。

To continuously improve the quality of climate change scenario analysis, discussions were conducted on enhancing the consistency of scenarios, assessment scope, and parameter-setting methods for climate change scenario analysis for FCMs, in order to facilitate the implementation of climate change scenario analysis and the continuous improvement of the scenario analysis model.

- 7 建請主管機關在接獲交易人申訴案件時，可以先通知期貨商並要求期貨商先行與交易人進行溝通協商，以避免交易人藉與糾紛案無涉之主管機關行政處分函擴大與期貨商間交易糾紛態樣，徒增主管機關與期貨商負擔，俾利糾紛處理效率。

It is proposed that when the competent authority receives a complaint from a trader, it may first notify the FCM and require the FCM to communicate and negotiate with the trader in advance, in order to prevent the trader from expanding the nature of the trading dispute with the FCM by relying on administrative sanction letters issued by the competent authority that are unrelated to the dispute case, thereby unnecessarily increasing the burden on both the competent authority and the FCM, and facilitating the efficiency of dispute resolution.

- 8 建議期交所除週三到期之週選擇權之外，再推出每週五及每週一到期，存續期間一週之短天期週選擇權，以提供交易人透過不同到期日之短天期週選擇權，依據自身需求挑選固定短天到期日契約進行交易，規劃適當的風險管理措施。

It is proposed that, in addition to weekly options expiring on Wednesdays, the Taiwan Futures Exchange introduce short-term weekly options with a one-week duration expiring on Fridays and Mondays, so that traders can select contracts with fixed short-term expiration dates through weekly options with different expiration dates according to their own needs and plan appropriate risk management measures.

- 9 建請主管機關同意放寬期貨商執行代為沖銷作業時，當遇市場行情出現盤中漲(跌)停成交價時，不分商品，均可使用漲跌停ROD委託單，以利期貨商執行代為沖銷作業，修正本公會「期貨商開戶徵信作業管理及提供高齡客戶金融服務自律規則」。

It is proposed that the competent authority allow FCMs, when conducting forced liquidation operations, to use limit-up or limit-down ROD orders when the market reaches a limit-up or limit-down transaction price during intraday trading, regardless of the product, in order to facilitate the execution of forced liquidation operations by FCMs. Accordingly, amendments were made to the Association's "Self-Regulatory Rules for the Management of Account Opening Due Diligence Operations of FCMs and the Provision of Financial Services to Elderly Customers."

- 10 配合金管會發布「金融機構合作推廣他業商品或提供相關服務規範」令，於本公會「會員營業處所場地及設備標準」增訂期貨商於營業處所內進行合作推廣時及期貨商於他業營業場所內設置合作推廣辦公處相關規範。

In coordination with the Financial Supervisory Commission's issuance of the "Regulations Governing the Cooperative Promotion of Other Industries' Products or the Provision of Related Services by Financial Institutions," relevant provisions were added to the Association's "Standards for Business Premises, Venues, and Equipment of Members" concerning cooperative promotion conducted by FCMs within their business premises and the establishment of cooperative promotion offices by FCMs within the business premises of other industries.

- 11 為強化期貨商及期貨交易輔助人透過自律機制，自行控管所屬內部人員之配偶至他家期貨商或期貨交易輔助人開戶委託交易情形，以防範利益衝突之行為，建議得由期貨商內部人員以出具聲明書，且無須每年簽署之方式為之辦理。

To strengthen the ability of FCMs and futures introducing brokers to manage, through self-regulatory mechanisms, the situations in which the spouses of their internal personnel open accounts and place trading orders with other FCMs or futures introducing brokers, so as to prevent conflicts of interest, it is proposed that internal personnel of FCMs may provide a written declaration and that such declaration need not be signed annually.

- 12 目前期交所上市國外股價指數類、匯率類及商品型期貨，均設立三階段漲跌幅度限制與觸及每階段限制後之交易時間控管，建議期交所參考國際市場做法，將股票期貨其標的證券無漲跌幅限定者，比照目前台灣期貨交易所海外指數及商品期貨漲跌幅規範，設定三階段漲跌幅度限制。

Currently, foreign stock index futures, foreign exchange futures, and commodity futures listed by the Taiwan Futures Exchange all have three-stage price limit mechanisms and trading time controls after each stage limit is reached. It is proposed that the Taiwan Futures Exchange refer to international market practices and apply three-stage price limit mechanisms to stock futures whose underlying securities are not subject to price limits, in accordance with the existing price limit rules for overseas index and commodity futures of the Taiwan Futures Exchange.

- 13 建請主管機關同意具備一定工作經驗之會計師事務所審計人員，取得期貨交易分析人員或期貨業務員資格，並參加相關訓練課程，可擔任期貨業的內部稽核人員，提升期貨業內部稽核專業職能之多元性與適任性，更能鼓勵具專業背景之跨領域人才投入期貨市場。

It is proposed that the competent authority allow audit personnel from accounting firms with a certain level of work experience, who have obtained qualifications as futures trading analysts or futures salespersons and have completed relevant training courses, to serve as internal auditors in the futures industry, in order to enhance the diversity and suitability of professional capabilities in internal auditing within the futures industry and to encourage cross-disciplinary professionals with relevant expertise to participate in the futures market.

- 14 依現行規定，股價達1,000元以上最小升降單位為5元，自去年第3季受AI題材帶動，多檔個股破千元後，升降單位放大，除影響原始保證金需求及未沖銷部位損益波動外，亦降低價格發現精準度，與可能造成指數大幅波動及結算價有人為操作之虞，爰建議期交所參考國外交易所做法，調整上市股票期貨交易價格超過1,000之最小升降單位。

Under the current regulations, when a stock price reaches NT\$1,000 or above, the minimum tick size is NT\$5. Since the third quarter of last year, driven by AI-related themes, several stocks have exceeded NT\$1,000, resulting in a larger tick size. This not only affects initial margin requirements and fluctuations in profit and loss for open positions but also reduces the precision of price discovery and may cause significant index fluctuations and concerns about potential manipulation of settlement prices. Therefore, it is proposed that the Taiwan Futures Exchange refer to practices of overseas exchanges and adjust the minimum tick size for listed stock futures when the trading price exceeds NT\$1,000.

- 15 為協助提供網際網路下單服務之第四級期貨商於115年底前完成資通安全健診作業，建議期交所提供期貨商辦理資通安全健診獎勵措施。期交所業於115年1月6日公告，自115年至119年底，為期5年，合計提供3次資通安全健診費用之獎勵，每家單次獎勵金上限8.8萬元。

To assist Level 4 FCMs that provide internet order placement services in completing information security health check operations before the end of 2026, it is proposed that the Taiwan Futures Exchange provide incentive measures for FCMs to conduct information security health checks. On January 6, 2026, the Taiwan Futures Exchange announced that from 2026 to the end of 2030, for a period of five years, incentives will be provided for a total of three information security health check fees, with a maximum incentive of NT\$88,000 per firm for each instance.

- 16 建請主管機關開放同一身分編號之交易人，在同一期貨商國外期貨交易帳戶間賸餘保證金、權利金之撥轉，得依交易人指示撥至其所指定約定期貨交易帳戶，無須先出金至交易人約定銀行帳戶後再由交易人自行轉入其他交易帳號，以提升交易人從事國外期貨交易之資金使用效率，經主管機關同意由業者先行試辦，並於114年11月同意開放。

It is proposed that the competent authority allow traders with the same identification number to transfer surplus margin and premiums between overseas futures trading accounts held with the same FCM, according to the trader's instructions, to another designated futures trading account, without first withdrawing funds to the trader's designated bank account and then transferring them to another trading account. This measure is intended to improve the efficiency of capital utilization for traders engaging in overseas futures trading. The competent authority agreed to allow industry participants to conduct a pilot implementation and approved the opening of this practice in November 2025.

- 17 為促進期貨經理事業業務發展，擴大期貨經理事業之保管機構範圍，建請主管機關核准擔任境外華僑及外國人投資國內證券保管機構之證券商得擔任期貨經理事業之保管機構。

To promote the development of futures management enterprises, it is proposed that the competent authority expand the scope of custodial institutions for futures management enterprises and approve securities firms that serve as custodians for overseas Chinese and foreign investors investing in domestic securities to act as custodial institutions for futures management enterprises.

- 18 為因應期貨經理事業實際業務需要，修正本公會期貨經理事業「內部控制制度標準規範」，業務員應於執行業務前半年內參加職前訓練規定。

To meet the practical operational needs of futures management enterprises, amendments were made to the Association's "Standard Regulations for Internal Control Systems of Futures Management Enterprises," including the requirement that salespersons must complete pre-employment training within six months before performing their duties.

- 19 為促進我國期貨信託事業產品多元化，滿足國內投資人資產配置之需求，並強化我國作為亞洲資產管理中心之定位，本公會於「金融行動創新法規調適平台」提案，建請主管機關開放期貨信託事業得募集主動式交易所交易期貨信託基金。

To promote the diversification of products offered by futures trust enterprises, meet the asset allocation needs of domestic investors, and strengthen Taiwan's positioning as an Asian asset management center, the Association submitted a proposal on the Financial Innovation Regulatory Adaptation Platform, requesting the competent authority to allow futures trust enterprises to launch actively managed exchange-traded futures trust funds.

- 20 為強化槓桿保證金契約客製化與創新等特性，建請櫃買中心開放槓桿交易商向屬自然人一般客戶提供外幣保證金「組合」、連結國外個股或國外ETF「組合」之差價契約。

To strengthen the customized and innovative characteristics of leveraged margin contracts, it is proposed that the Taipei Exchange allow leveraged trading merchants to provide contracts for difference structured as "combinations" of foreign currency margins and "combinations" linked to overseas individual stocks or overseas ETFs to general natural person customers.

- 21 為滿足客戶多元交易需求，建請櫃買中心擴增槓桿交易商向屬自然人一般客戶提供商品類與國外股價指數類差價契約範圍。

To meet customers' diverse trading needs, it is proposed that the Taipei Exchange expand the scope of contracts for difference on commodity and foreign stock index categories that leveraged trading merchants may provide to general natural person customers.

- 22 為滿足客戶多元交易需求，建請櫃買中心開放槓桿交易商向屬自然人一般客戶提供不保本結構型商品之連結標的，擴增包含外國股票、外國股價指數或國內外指數股票型基金。

To meet customers' diverse trading needs, it is proposed that the Taipei Exchange allow leveraged trading merchants to provide underlyings for non-principal-protected structured products to general natural person customers, expanding the scope to include foreign stocks, foreign stock indices, or domestic and foreign exchange-traded funds.

二、業務發展事項

B. Association activities

一、市場推廣 Market promotion activities

• 2025台北國際期貨論壇(10/17)

配合金管會打造「亞洲資產管理中心」，透過「臺灣週 (Taiwan Weeks)」活動，以「期貨產業國際發展趨勢與展望」為主題，邀請國內外知名交易所及業者代表，進行經驗分享及問題回答，共吸引131位業界人士參與。

2025 Taipei International Futures Forum

In support of the Financial Supervisory Commission's initiative to develop Taiwan into an "Asian Asset Management Center," the "Taiwan Weeks" event was held under the theme "International Development Trends and Prospects of the Futures Industry." Well-known domestic and international exchanges and industry representatives were invited to share their experiences and answer questions, attracting a total of 131 industry participants.



• 2025 LME 實務研討會 (11/18)

為達成2050年淨零碳排目標，今年延續減碳主軸，邀請專家分享港埠低碳共榮發展願景及港區LME業務現況，金屬產業脈動與再生銅發展趨勢，以及LME推動市場永續發展之措施，並由金屬業者、期貨商及期信業者針對「期貨業如何在金屬減碳趨勢下服務實體經濟」進行綜合座談，共吸引120位業界人士參與。

2025 LME Practical Seminar

To achieve the 2050 net-zero carbon emissions target, this year's seminar continued the carbon reduction theme by inviting experts to share the vision of low-carbon co-prosperous development for port areas and the current status of LME business in port zones, developments in the metal industry and trends in recycled copper, as well as the measures taken by the LME to promote sustainable market development. In addition, metal industry participants, FCMs, and futures trust enterprises participated in a panel discussion on "How the futures industry can serve the real economy under the trend of metal decarbonization," attracting a total of 120 industry participants.



• 參與「第50屆美國期貨業協會 (FIA) 年會」(03/10-03/12)

本公會參加美國期貨業協會 (FIA) 於美國波卡雷登舉行之第50屆年會，今年會議主軸包括：全球監管趨勢、數位資產與代幣化、人工智慧於金融市場之應用、市場流動性管理與全天候交易等多項議題。

Participation in the “50th Futures Industry Association (FIA) Annual Conference”

The Association participated in the 50th annual conference of the Futures Industry Association (FIA), held in Boca Raton, United States. The key themes of this year's conference included global regulatory trends, digital assets and tokenization, the application of artificial intelligence in financial markets, market liquidity management, and 24/7 trading.



• 參與「2025 FIA ASIA年會」(12/02-12/05)

美國期貨業協會 (FIA) 假新加坡舉行 FIA ASIA年會，今年會議主軸包括：上市衍生性商品市場前景、各國交易所的發展與競爭、地緣政治對大宗商品供應鏈的影響、雲端、人工智慧、代幣化資產和永續合約和營運彈性等。

Participation in the “2025 FIA Asia Conference”

The Futures Industry Association (FIA) held the FIA Asia Conference in Singapore. The key themes of this year's conference included the outlook for listed derivatives markets, the development and competition among exchanges in various countries, the impact of geopolitics on commodity supply chains, and cloud computing, artificial intelligence, tokenized assets, sustainable contracts, and operational resilience.



• 參加元大國際(新加坡)開幕典禮 (12/04)

副理事長黃正雄代表本公會出席元大國際(新加坡)開幕典禮，典禮嘉賓雲集，包括臺灣期貨交易所、新加坡交易所 (SGX) 及芝加哥商品交易所 (CME Group) 等國際期貨人士共同到場祝賀。

Attendance at the Yuanta Global (Singapore) Opening Ceremony

Vice Chairman Huang Cheng-Hsiung represented the Association at the opening ceremony of Yuanta Global (Singapore). The ceremony brought together numerous distinguished guests, including representatives from the Taiwan Futures Exchange (Taifex), the Singapore Exchange (SGX), and the Chicago Mercantile Exchange (CME Group), who attended to extend their congratulations.



• **2025期貨業未來發展與就業機會」校園巡迴講座(3/1-5/31)**

為協助大專院校同學正確認識期貨行業，並了解實務工作內容及所需具備之職能，做好進入期貨業就業的準備，期貨公會攜手期貨商辦理「期貨業未來發展與就業機會校園巡迴講座」。今年共辦理25場校園巡迴講座、近1,700名同學參與，共12家期貨商，深入校園與同學面對面協助瞭解從事期貨行業所需具備之資格條件與能力。

**2025 Campus Tour Lecture Series:
"The Future of the Futures Industry and Employment Opportunities"**

To help university students gain a proper understanding of the futures industry, practical job functions, and required skills, the Futures Association partnered with futures firms to organize a campus tour lecture series. This year, 25 sessions were held, with nearly 1,700 students participating. 12 futures firms visited campuses to provide face-to-face career guidance, explaining the qualifications and skills necessary for a career in futures trading.



• **2025 ETF投資博覽會(10/17-10/19)**

為宣導投資期信ETF正確觀念與防範金融詐騙，本公會與證券商公會、投信投顧公會共同設攤，以實際行動宣導交易期貨信託基金ETF正確觀念，多元提供投資人認識商品管道，並宣導交易期信基金請找合法業者，保障交易人自身權利。

2025 ETF Investment Expo

To promote correct concepts of investing in futures trust ETFs and to prevent financial fraud, the Association jointly set up a booth with the Taiwan Securities Association and the Securities Investment Trust and Consulting Association. Through practical actions, they promoted the correct concepts of trading futures trust fund ETFs, provided investors with multiple channels to learn about such products, and promoted the message that futures trust funds should be traded through legitimate institutions in order to protect investors' own rights.



• 校園金融講堂及期貨校園徵才(12/9)

為吸引人才投入，以蓄積產業發展能量，期交所、經濟日報與本公會共同辦理「校園金融講堂及期貨校園徵才活動」。今年度前進中國文化大學，14家期貨商一起共襄盛舉，計超過800人次洽訪期貨商攤位了解人才需求、資格條件、培訓發展等事項。

Campus Financial Lecture and Futures Recruitment Fair

To attract talent and strengthen industry development, the Futures Exchange, Economic Daily News, and the association jointly organized the "Campus Financial Lecture and Futures Recruitment Fair." This year, the Association visited Chinese Culture University, where 14 FCMs participated together. More than 800 visits were made to the FCMs' booths to learn about talent demand, qualification requirements, training, and development.



• 114學年度金融服務業教育獎助學金

由金管會指導，金融總會統籌辦理，本次共有35家金融業公會、周邊單位及金融機構共同捐助教育公益基金，以募得新臺幣一億為目標，原則以八千萬元作為教育獎助學金，供發放清寒及弱勢家庭青年學生，其餘供做金融教育課程宣導及愛心公益嘉年華、金融科技實習活動等相關支出，114學年度提供獎助學金予1,412名學生，每名學生五萬元分別於同一學年度兩學期註冊後各發放。為了讓學生不致因為經濟因素而中斷學業，讓學生有公平的受教機會，金融總會透過獎助學金發放，讓學生勇敢向前，成為推動社會前進的力量。

Academic Year 2025 Financial Services Industry Education Scholarships

Guided by the Financial Supervisory Commission and coordinated by the Taiwan Financial Services Roundtable, a total of 35 financial industry associations, related institutions, and financial organizations jointly donated to an education public welfare fund. The target was to raise NT\$100 million, with NT\$80 million in principle allocated for education scholarships to be granted to students from low-income and disadvantaged families, and the remainder used for financial education promotion, charity carnivals, financial technology internship activities, and other related expenditures. In the 2025 academic year, scholarships were provided to 1,412 students, with each student receiving NT\$50,000, distributed after registration in two installments across the two semesters of the same academic year. In order to ensure that students do not interrupt their studies due to financial difficulties and to provide students with fair educational opportunities, the Taiwan Academy of Banking and Finance distributes scholarships to enable students to move forward with confidence and become a driving force for social progress.



• 114年度工商自由職業團體績效評鑑

內政部辦理114年度工商自由職業團體績效評鑑，本公會榮獲優等獎之殊榮，此獎項肯定本公會在會務推動、財務管理與會員服務等方面的工作成果，本公會將以更嚴謹的態度為會員提供更專業、更優質的服務。

2025 Industrial and Professional Group Assessments

The Ministry of the Interior conducted the 2025 Industrial and Professional Group Assessments. The Association was honored with the Award for Excellence. This award recognizes the Association's achievements in promoting association affairs, financial management, and member services. The Association will continue to provide members with more professional and higher-quality services with an even more rigorous attitude.



• 建置「反詐騙資料共享專區」(3/25)

本公會會員服務系統建置「反詐騙資料共享專區」並於114年3月25日上線，透過蒐集及同業案例分享以掌握最新期貨詐騙相關手法協助同業共同阻詐，截至12月底已分享18件案例。

Establishment of the “Anti-Fraud Information Sharing Section”

The Association established the “Anti-Fraud Information Sharing Section” within the member service system, which was launched on March 25, 2025. By collecting and sharing industry case studies, the section helps keep track of the latest futures fraud methods and assists industry participants in jointly preventing fraud. As of the end of December, 18 cases had been shared.

• 2025 金融服務愛心公益嘉年華(11/8)

為推動普及金融知識，喚起民眾對金融知識的重視及對社會弱勢族群的關懷，本公會積極參加金融總會統籌辦理之嘉義場愛心公益園遊會，從事教育宣導工作，並捐贈款項予弱勢團體，幫助需要關懷人士。

2025 Financial Services Charity Carnival

In order to promote the dissemination of financial knowledge, raise public awareness of financial literacy, and show concern for socially disadvantaged groups, the Association actively participated in the Chiayi charity carnival organized by the Taiwan Financial Services Roundtable, engaging in educational promotion activities and donating funds to disadvantaged groups to assist those in need of care.



• 「本國證券/期貨/投信財務碳排放(範疇三)實務作業手冊」宣導說明會(3/26)

為提供證券期貨業者範疇三投資組合財務碳排放計算之參考，本公會與證券商公會、投信投顧公會共同委託資誠永續發展服務股份有限公司，研訂本國證券商/期貨商/投信投資組合財務碳排放(範疇三)分業之實務作業手冊，並辦理宣導說明會，專營期貨商計有38人與會。

“Practical Operations Handbook for Domestic Securities/Futures/Investment Trust Portfolio Financed Emissions (Scope 3)” Promotion Seminar

To provide securities and futures industry participants with a reference for calculating Scope 3 portfolio financed emissions, the Association, together with the Taiwan Securities Association and the Securities Investment Trust and Consulting Association, jointly commissioned PwC Sustainability Services Company Limited to develop the Practical Operations Handbook for Portfolio Financed Emissions (Scope 3) for domestic securities firms, FCMs, and investment trust companies. A promotion seminar was also held, with 38 participants from dedicated FCMs attending.

• 期貨業與網紅合作之行為規範重點說明會(7/2)

為協助會員瞭解「會員暨期貨信託基金銷售機構從事廣告業務招攬及營業促銷活動管理辦法」增訂與網紅合作之行為規範重點，本公會舉辦說明會，由吳桂茂秘書長主持，透過詳盡說明與提問解答，協助業者精確理解新制，降低違規風險，計約50位業者代表共同與會。

Briefing on Key Points of the Code of Conduct for FCMs Collaborating with Influencers

To assist members in understanding the key points of the newly added code of conduct for collaboration with influencers under the “Regulations Governing the Management of Advertising, Business Solicitation, and Promotional Activities Conducted by Members and Futures Trust Fund Sales Institutions,” the Association held a briefing session chaired by Secretary-General Wu Kuei-Mao. Through detailed explanations and a question-and-answer session, industry participants were assisted in accurately understanding the new regulations and reducing the risk of violations. Approximately 50 industry representatives attended.

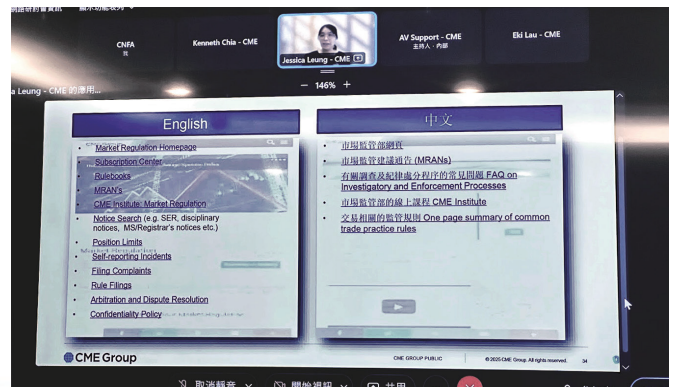


• CME及CFTC最新法規及案例研討分享(7/17)

CME集團針對專營期貨商進行CME及CFTC最新法規及案例分享視訊會議，透過線上交流，增加業者對國外期貨交易規範的認知及熟悉度。14家期貨商均派員出席，計有63人與會，會後CME並提供相關資料供期貨商參考。

Seminar and Sharing on the Latest CME and CFTC Regulations and Case Studies

CME Group held a video conference for dedicated FCMs to share the latest regulations and case studies of the CME and the CFTC. Through online exchange, the session enhanced industry participants' understanding and familiarity with overseas futures trading regulations. All 14 FCMs sent representatives to attend, with a total of 63 participants. After the meeting, CME also provided relevant materials for reference by FCMs.



• **協辦「證券商暨期貨商辦理電子業務安全控管作業基準」草案說明會(8/4、9/3、11/3、11/28)**

因應數位轉型及網路服務開放，為強化辦理數位身分驗證之業務或作業，以達確實維持市場健全，並兼顧電子式事業發展，證交所委託臺灣網路認證公司，參考金管會「金融服務業務辦理數位身分驗證指引」、本公會與證券商公會之「證券商暨期貨業者線上服務身分驗證實務作業參考委託專案」及 ISO/IEC 29115數位身分驗證等級框架，研擬「證券商暨期貨商辦理電子業務安全控管作業基準」草案，並辦理說明會邀請業者與會討論。

Co-organizing the Briefing on the Draft “Operational Standards for Security Control in Electronic Business Conducted by Securities Firms and FCMs”

In response to digital transformation and the opening of online services, and in order to strengthen operations involving digital identity verification so as to ensure the soundness of the market while also taking into account the development of electronic business services, the Taiwan Stock Exchange commissioned TAIWAN-CA Inc. With reference to the Financial Supervisory Commission’s “Guidelines for Digital Identity Verification in Financial Services,” the “Reference Project on Identity Verification Practices for Online Services of Securities and Futures Industry Participants” jointly developed by the Association and the Taiwan Securities Association, and the ISO/IEC 29115 digital identity assurance framework, a draft of the “Operational Standards for Security Control in Electronic Business Conducted by Securities Firms and FCMs” was formulated, and briefing sessions were held to invite industry participants to attend and discuss.

• **「114年度裁罰案例研習課程」(8/21)**

於114年8月21日辦理受金融監督管理委員會裁罰公司從業人員訓練課程，邀請主管機關派員擔任講師，就相關法令及案例進行說明。

“2025 Administrative Sanction Case Study Training Course”

On August 21, 2025, a training course was held for personnel of companies that had been sanctioned by the Financial Supervisory Commission. Personnel from the competent authority were invited to serve as lecturers to explain the relevant regulations and case studies.

• **「疑似洗錢態樣實務交流與分享會」(9/25)**

為協助業者落實執行洗錢防制工作，本公會防制洗錢暨法遵委員會邀請法務部調查局洗錢防制處說明疑似洗錢態樣，並以案例就透過期貨交易產生異常資金流動、不法所得透過期貨交易洗錢進行實務交流與分享。

Suspicious Money Laundering Patterns Practical Exchange and Sharing Session

To support the industry’s effective execution of AML efforts, the association’s Anti-Money Laundering and Compliance Committee invited the Ministry of Justice Investigation Bureau’s Anti-Money Laundering Division to explain common money laundering patterns. Case studies focused on identifying abnormal capital flows through futures trading and how illicit gains are laundered through futures transactions.

• **「證券商暨期貨業者雲端服務及人工智慧作業」說明會(11/20、12/4、12/18)**

配合證交所「證券商暨期貨市場相關公會新興科技資通安全管控指引」修正案，本公會偕同證券商公會及投信投顧公會委由勤業眾信聯合會計師事務所研擬「雲端管理政策範本」、「雲端服務風險基礎方法範本」、「雲端服務提供者盡職調查範本」、「人工智慧治理政策範本」、「人工智慧風險評估方法範本」及「人工智慧盤點方法範本」，供業者參考。

Briefing on “Cloud Services and Artificial Intelligence Operations for Securities and Futures Industry Participants”

In coordination with the amendments to the Taiwan Stock Exchange’s “Information and Communication Security Control Guidelines for Emerging Technologies for Securities and Futures Market Associations,” the Association, together with the Taiwan Securities Association and the Securities Investment Trust and Consulting Association, commissioned Deloitte & Touche to develop the following reference templates for industry participants: “Cloud Management Policy Template,” “Risk-Based Approach Template for Cloud Services,” “Cloud Service Provider Due Diligence Template,” “Artificial Intelligence Governance Policy Template,” “Artificial Intelligence Risk Assessment Method Template,” and “Artificial Intelligence Inventory Method Template.”

二、政令宣導 Policy Advocating

• 資訊安全案例宣導分享會(2/18)

鑑於資安問題是近期備受國內外政府、企業所重視議題，本公會特邀法務部調查局及臺灣期貨交易所辦理「資訊安全案例宣導分享會」，期藉由調查局情資分享及期交所資通安全宣導，公私協力，共創資安防護最佳效益，計23位專營期貨商主管參與。

Information Security Case Study Promotion and Sharing Session

In view of the fact that information security issues have recently become a topic of concern for governments and enterprises both domestically and internationally, the Association invited the Investigation Bureau of the Ministry of Justice and the Taiwan Futures Exchange to jointly hold the "Information Security Case Study Promotion and Sharing Session." Through intelligence sharing by the Investigation Bureau and information and communication security promotion by the Taiwan Futures Exchange, public and private sectors worked together to create optimal information security protection effectiveness. A total of 23 supervisors from dedicated FCMs participated.



• 洗錢防制/打擊資恐法令解析及案例說明會(5/14、5/15、5/21、11/11、11/19)

為協助會員對洗錢防制工作之執行，本公會邀請專家適時提供業者最新資訊，以實務案例說明國際監理趨勢、可疑交易監控、數位科技與防制洗錢之應用，共辦理3場實體、2場線上說明會，超過500人次洗錢防制相關人員與會。

Anti-Money Laundering and Counter-Terrorism Financing Legal Analysis and Case Study Seminars

To assist members in implementing anti-money laundering measures, the association invited experts to provide the latest industry updates through practical case studies, explaining international regulatory trends, suspicious transaction monitoring, the application of digital technology in AML, and related topics. A total of three in-person seminars and two online seminars were conducted, with over 500 professionals in attendance.



• 強化資通安全及案例說明會(8/6、8/15、8/22)

為協助業者提升資安風險意識、了解當前威脅趨勢，並建立正確的資安管理與應變策略，本公會於台北、台中及高雄各辦理乙場說明會，特邀金FISAC就零信任介紹及推動現況、證券期貨業現階段資安議題進行說明。超過200位資訊安全與營業單位等一線人員及法令遵循、內部稽核人員與會。

Cybersecurity Enhancement and Case Study Seminars

To assist industry participants in enhancing awareness of information security risks, understanding current threat trends, and establishing appropriate information security management and response strategies, the Association held one briefing session each in Taipei, Taichung, and Kaohsiung. FISAC was specially invited to introduce zero trust and its current implementation status, as well as to explain current information security issues in the securities and futures industry. Over 200 frontline employees from IT security, operations, compliance, and internal audit departments participated.



• 「金融消費者保護」線上課程(9/18、9/25)

為具體落實維護金融消費者權益，提昇金融從業人員遵法及公平合理對待客戶之意識及專業知識，本公會辦理二場各3小時視訊課程，從近期重要措施看金融消費者保護發展、從加強評核重點看公平待客原則之發展等二個面向說明。近400位董監、公司治理、法遵、稽核與營業單位等一線人員與會。

“Financial Consumer Protection” Online Courses

To concretely implement the protection of financial consumers' rights and interests and to enhance the awareness and professional knowledge of financial practitioners regarding compliance with laws and the fair and reasonable treatment of customers, the Association organized two video courses, each lasting three hours. The courses provided explanations from two perspectives: the development of financial consumer protection in light of recent important measures, and the development of the principle of fair customer treatment based on strengthened evaluation priorities. Nearly 400 frontline personnel, including directors and supervisors, corporate governance personnel, legal compliance personnel, internal audit personnel, and business unit personnel, attended.



三、聯誼與參訪 Friendship & Visits

• 期貨公會30週年慶(4/18)

本公會假台北晶華酒店舉辦成立30週年慶祝晚宴，邀請主管機關、證券期貨周邊單位首長、歷屆理監事、業界先進等約150位貴賓共襄盛舉。現場除播放30週年紀念影片、設置大事紀展覽區，呈現期貨產業30年來的成長軌跡與重要里程碑；並捐助社團法人中華民國腦性麻痺協會新臺幣20萬元，以回饋社會。

CNFA 30th Anniversary Celebration

The Association held a banquet to celebrate its 30th anniversary at the Regent Taipei Hotel, inviting approximately 150 distinguished guests, including representatives from the competent authority, leaders of securities and futures-related institutions, former directors and supervisors, and industry representatives. At the event, in addition to the screening of a 30th anniversary commemorative video and the establishment of a milestone exhibition area presenting the growth trajectory and important milestones of the futures industry over the past 30 years, the Association also donated NT\$200,000 to the Cerebral Palsy Association of R.O.C. as a way of giving back to society.



• 從業人員聯誼活動-北投永春寮健行聯誼活動(4/26)

為提倡健康自然之休閒活動並提供從業人員聯誼管道，辦理從業人員健行聯誼活動，並同時「捐發票、送愛心」關懷弱勢。本次活動近1,300名從業人員及眷屬參與，共募得近4,000張發票捐與社福團體。

Practitioner Networking Activity – Beitou Yongchunliao Hiking Networking Event

To promote health-conscious outdoor activities and facilitate industry networking, the association organized a hiking and social event. Participants also took part in a "Donate Receipts, Spread Love" initiative to support underprivileged communities. Nearly 1,300 practitioners and their family members participated in this event, and nearly 4,000 receipts were collected and donated to social welfare organizations.

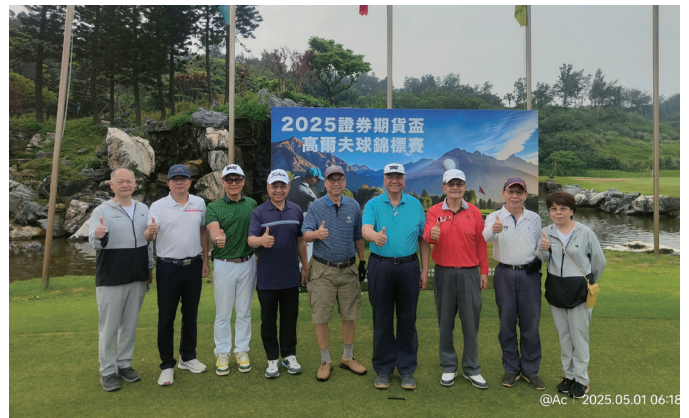


• **114年度證券期貨盃高爾夫球錦標賽 (5/1)**

由證交所、櫃買、期交所、集保、期貨公會、投信投顧公會及證券公會等7個單位共同主辦，證券公會承辦之「114年度證券期貨盃高爾夫球錦標賽」假林口東華高爾夫球場舉行，今年參賽者計有144人報名參加。

2025 Securities and Futures Cup Golf Tournament

The “2025 Securities and Futures Cup Golf Tournament,” jointly organized by seven institutions including the Taiwan Stock Exchange, the Taipei Exchange, the Taiwan Futures Exchange, the Taiwan Depository & Clearing Corporation, CNFA, the Securities Investment Trust and Consulting Association, and the Taiwan Securities Association, and hosted by the Taiwan Securities Association, was held at Linkou Donghua Golf Course. A total of 144 participants registered for this year’s tournament.



• **114年委員會聯誼活動 (5/3~5/4)**

為感謝各委員推動各項業務之辛勞與貢獻，本公會每年均會舉辦委員會聯誼活動，今年舉辦「絕世秘境~武陵農場森情漫漫、全新富野渡假村」及「鰲鼓溼地府城雙遊、福爾摩沙遊艇酒店」兩團2日遊聯誼活動，計78位委員及眷屬參加。

2025 Committee Networking Events

To express appreciation for the efforts and contributions of committee members in promoting various operations, the Association organizes committee networking activities every year. This year, two two-day networking tours were arranged: “A Hidden Paradise ~ Wuling Farm Forest Experience and the New Hoya Resort,” and “Aogu Wetlands and Tainan Double Tour with Formosa Yacht Resort.” A total of 78 committee members and their family members participated.



• 理監事聯誼活動(4/3~4/7、5/7~5/11、6/12~6/16)

114年度理監事海外聯誼活動於4~6月分三梯次舉辦，地點為越南、日本，今年度共28位理監事及4位周邊單位主管參加，透過此聯誼活動，讓平日業務繁忙的理監事，得與同業及周邊單位互相學習、交流並增進情誼。

Directors and Supervisors Networking Event

The 2025 overseas networking activities for directors and supervisors were held in three batches from April to June, with destinations including Vietnam and Japan. This year, a total of 28 directors and supervisors and 4 supervisors from related institutions participated. Through these networking activities, directors and supervisors, who are usually busy with their duties, were able to learn from peers and related institutions, exchange ideas, and strengthen mutual ties.



• 理監事參訪(11/27~12/6、12/5~12/14、12/9~12/16)

為加強國際交流與瞭解國際金融市場發展趨勢，本公會每年安排理監事赴國外進行參訪活動並邀請周邊單位主管一同參與。

今年度分三梯次進行國外參訪，義大利北義團於11月27出發、義大利南義團於12月5出發、澳洲雪梨團於12月9出發，共計30位理監事及4位周邊單位主管參與。

Directors and Supervisors Overseas Study Visits

To strengthen international exchanges and gain a better understanding of international financial market development trends, the Association arranges overseas visits for directors and supervisors each year and invites supervisors from related institutions to participate.

This year, overseas visits were conducted in three batches: the Northern Italy group departed on November 27, the Southern Italy group departed on December 5, and the Sydney, Australia group departed on December 9. A total of 30 directors and supervisors and 4 supervisors from related institutions participated.



三、督促會員自律、共謀業務上改進事項

C. Self-discipline and operation improvement of member companies

1. 期貨顧問事業查察輔導事項 Inspection of futures advisory enterprises

本公會114年度針對期貨顧問事業之業務及內部稽核作業實施例行查察輔導及專案查核工作，其中違反本公會「會員自律公約」，提報紀律委員會共7案，計10項違規內容，發函要求改善者5件，核處警告2件。

The CNFA made annual inspection on futures advisory enterprises and their practices of internal auditing. Among those breaking the “Selfdiscipline Agreement for CNFA Members, in 2025” there were 7 cases reported to the Discipline Committee, 10 cases found to have violated the Agreement, 5 were notified to make improvement by written letter, and 2 received the CNFA's warning notices.

2. 督促事項 Discipline matters

期貨顧問事業以外之會員公司因違反本公會自律規範，提報紀律委員會共9案，計9項違規內容，發函要求改善者9件。

Among other member companies which violated the “Self-discipline Agreement for CNFA Members”(except futures advisory enterprises), there were 9 cases reported to the Discipline Committee, 9 cases found to have violated the Agreement, and 9 cases which were required to make improvement through written notification.

四、關於會員業務之廣告及宣傳審查事項

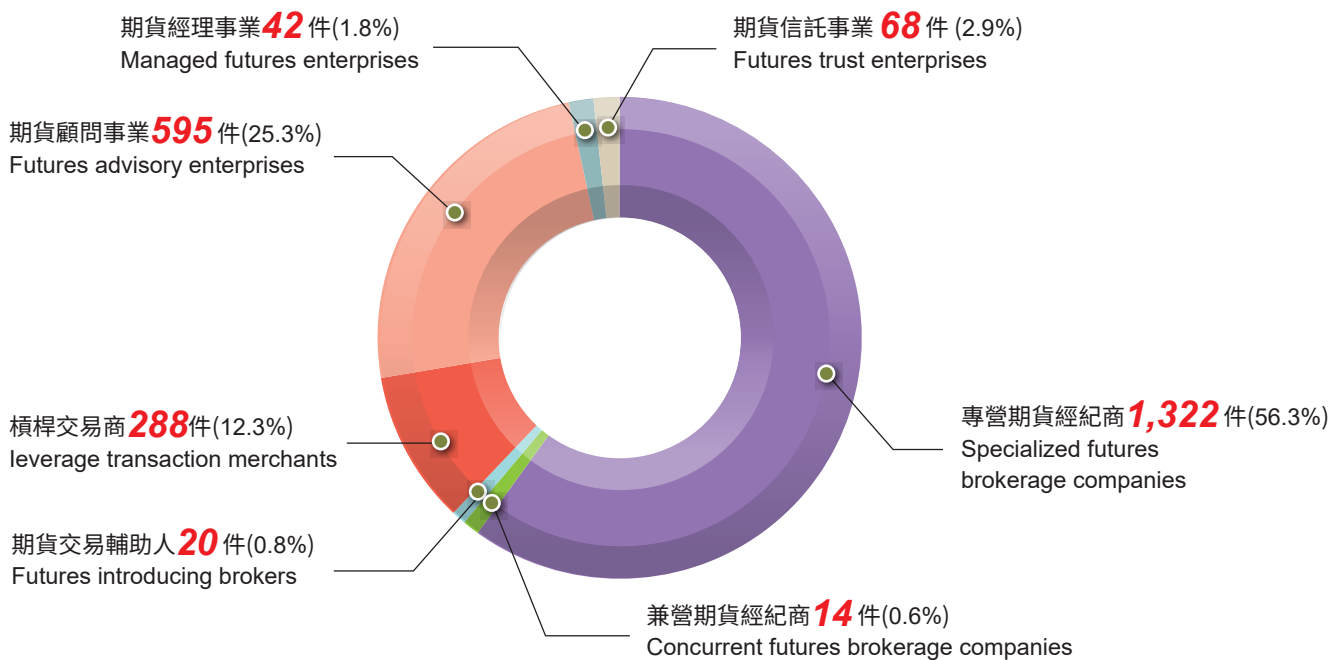
D. Inspection of advertisement and promotional materials of member companies

本公會114年度共計審核2,349件會員公司宣傳資料及廣告案件，就案件分析，專營期貨經紀商申報1,322件、兼營期貨經紀商申報14件、槓桿交易商申報288件、期貨顧問事業申報595件、期貨經理事業申報42件、期貨信託事業申報68件、期貨交易輔助人申報20件。

In 2025, the Association reviewed 2,349 projects of advertisement and promotional materials published by member companies. Among them, 1,322 projects were filed by the specialized futures brokerage companies, 14 by concurrent futures brokerage companies, 288 by leverage transaction merchants, 595 by futures advisory enterprises, 42 by managed futures enterprises, 68 by futures trust enterprises, and 20 by futures introducing brokers.

114年度宣傳資料及廣告申報案件統計

Advertisement and Business Promotion Projects of CNFA Members in 2025



五、在職訓練

E. On-job training

114年度舉辦之地區別·班別及人數詳如下圖：
CNFA-Arranged Training Courses in 2025

台北117班6,395人
進階-15班956人
進階(二)-8班380人
進階(三)-8班293人
進階(四)-8班301人
進階(五)-7班248人
資深班-45班 3,169人
期經班-2班45人
期信班-4班232人
期顧班-8班415人
槓桿交易-2班55人
內稽講習-8班246人
高階班-2班55人

Taipei: 117 classes, 6,395 persons
Intermediate : 15 classes, 956 persons
Intermediate II: 8 classes, 380 persons
Intermediate III: 8 classes, 293 persons
Intermediate IV: 8 classes, 301 persons
Intermediate V: 7 classes, 248 persons
Senior: 45 classes, 3,169 persons
Managed futures: 2 classes, 45 persons
Futures trust: 4 classes, 232 persons
Futures advisory: 8 classes, 415 persons
Leverage Transaction Merchant: 2 classes, 55 persons
Auditing: 8 classes, 246 persons
Advanced: 2 classes, 55 persons

桃園9班465人
進階-1班34人
進階(二)-1班30人
資深班-7班401人

Taoyuan: 9 classes, 465 persons
Intermediate : 1 class, 34 persons
Intermediate II: 1 class, 30 persons
Senior: 7 classes, 401 persons

新竹6班313人
進階-1班29人
資深班-5班284人

Hsinchu: 6 classes, 313 persons
Intermediate : 1 class, 29 persons
Senior: 5 classes, 284 persons

台中25班1,503人
進階-6班301人
進階(二)-2班84人
進階(三)-1班35人
進階(四)-1班57人
進階(五)-1班16人
資深班-11班816人
期顧班-1班58人
內稽講習-2班136人

Taichung: 25 classes, 1,503 persons
Intermediate : 6 classes, 301 persons
Intermediate II: 2 classes, 84 persons
Intermediate III: 1 class, 35 persons
Intermediate IV: 1 class, 57 persons
Intermediate V: 1 class, 16 persons
Senior: 11 classes, 816 persons
Futures advisory: 1 class, 58 persons
Auditing: 2 classes, 136 persons

彰化4班203人
資深班-4班203人

Changhua: 4 classes, 203 persons
Senior: 4 classes, 203 persons

嘉義4班224人
資深班-4班224人

Chiayi: 4 classes, 224 persons
Senior: 4 classes, 224 persons

台南6班456人
資深班-5班397人
內稽講習-1班59人

Tainan: 6 classes, 456 persons
Senior: 5 classes, 397 persons
Auditing: 1 class, 59 persons

高雄18班1,245人
進階-3班223人
進階(二)-1班55人
進階(三)-1班25人
進階(四)-1班48人
進階(五)-2班43人
資深班-8班713人
期顧班-1班43人
內稽講習-1班95人

Kaohsiung: 18 classes, 1,245 persons
Intermediate: 3 classes, 223 persons
Intermediate II: 1 class, 55 persons
Intermediate III: 1 class, 25 persons
Intermediate IV: 1 class, 48 persons
Intermediate V: 2 classes, 43 persons
Senior: 8 classes, 713 persons
Futures advisory: 1 class, 43 persons
Auditing: 1 class, 95 persons

宜蘭3班68人
Ilan: 3 classes, 68 persons
資深班-1班31人
Senior: 1 class, 31 persons
高階班-2班37人
Advanced: 2 classes, 37 persons

花蓮1班25人
Hualian: 1 class, 25 persons
資深班-1班25人
Senior: 1 class, 25 persons

屏東2班55人
資深班-2班55人

Pingtung: 2 classes, 55 persons
Senior: 2 classes, 55 persons

總班數195班，總人數10,952人
195 classes, 10,952 persons in total

六、關於會員、會員代表、會員負責人及業務員基本資料之建立、登記事項

F. Registration and records of member companies as well as their representatives, persons-in-charge, and business representatives

1. 會員及業務員基本資料之建立及登記事項

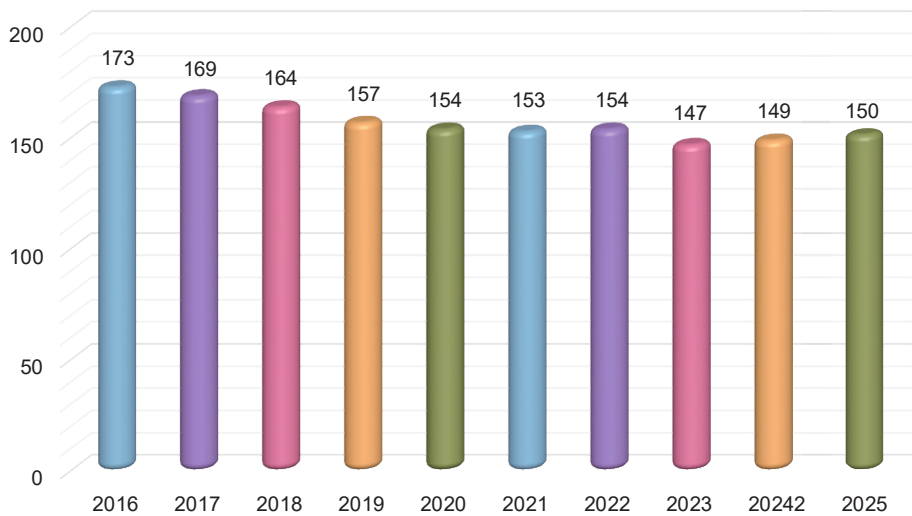
Registration of member companies and their business representatives

會員家數：共計150家，其中經營期貨經紀業務為26家；期貨業務輔助人42家；期貨自營業務29家；期貨顧問業務35家；期貨經理業務5家；期貨信託業務8家；槓桿交易商5家。

There were 150 member companies registered with the CNFA at the end of 2025, 26 futures brokerage companies, 42 futures introducing brokers, 29 futures proprietary commission merchants, 35 futures advisory enterprises, 5 managed futures enterprises, and 8 futures trust enterprises, and 5 leverage transaction merchants.

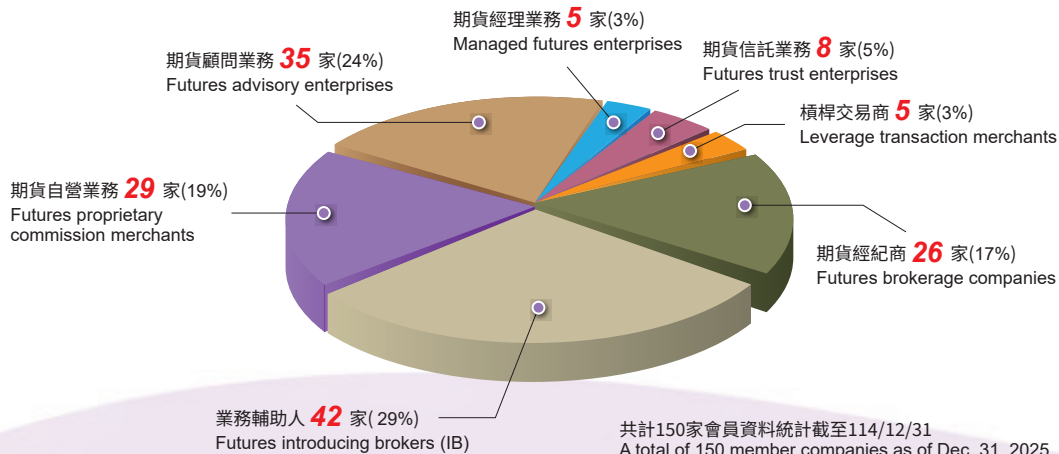
近10年會員家數統計圖

Statistics of CNFA Member Companies over Past 10 Years



114年度會員類別統計圖

Statistics of CNFA Member Companies in 2025, by Business Category

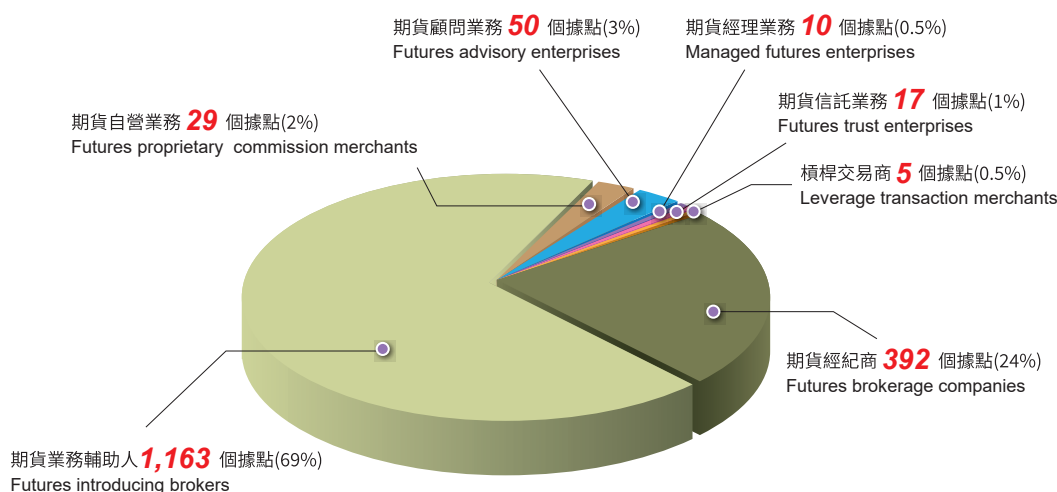


會員總分公司分支機構數：共計1,666家，其中經營期貨經紀業務為392個營業據點；期貨業務輔助人1,163個營業據點；期貨自營業務29個營業據點；期貨顧問業務50個營業據點；期貨經理業務10個營業據點；期貨信託業務17個營業據點；槓桿交易商5個營業據點。

CNFA Member Companies were operated with a total of 1,666 headquarters offices and branch offices as of the end of 2025: 392 used by futures brokers, 1,163 used by introducing brokers, 29 used by futures proprietary commission merchants, 50 used by futures advisory enterprises, 10 used by managed futures enterprises, 17 used by futures trust enterprises, and 5 used by leverage transaction merchant.

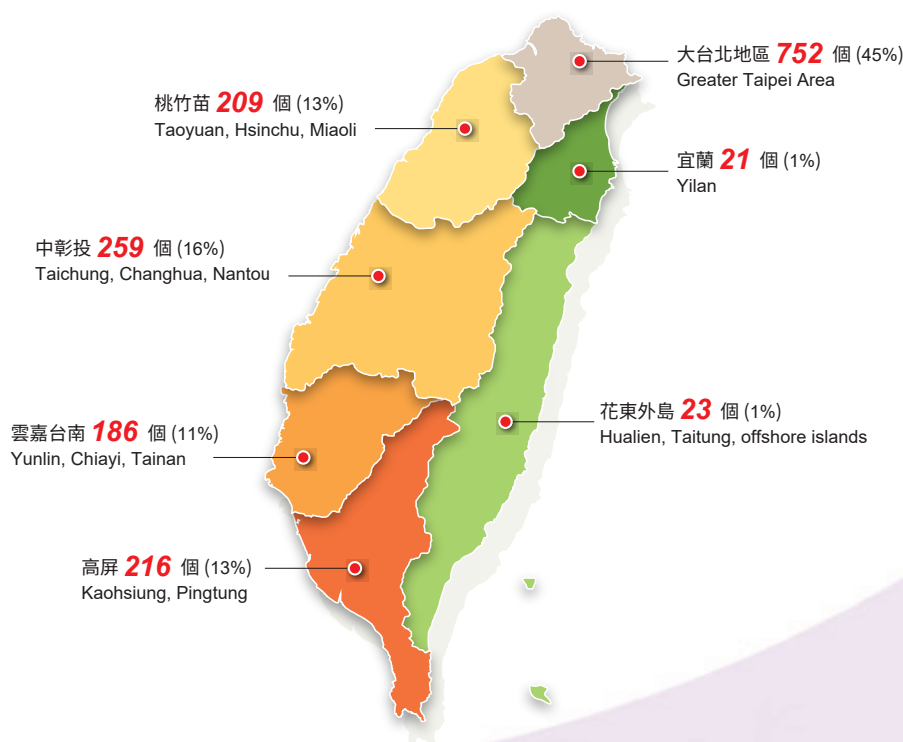
114年度會員營業據點統計圖

Business Sites of CNFA Member Companies in 2025



114年度會員營業據點區域分布統計圖

Geographical Location of Business Sites of CNFA Member Companies in 2025



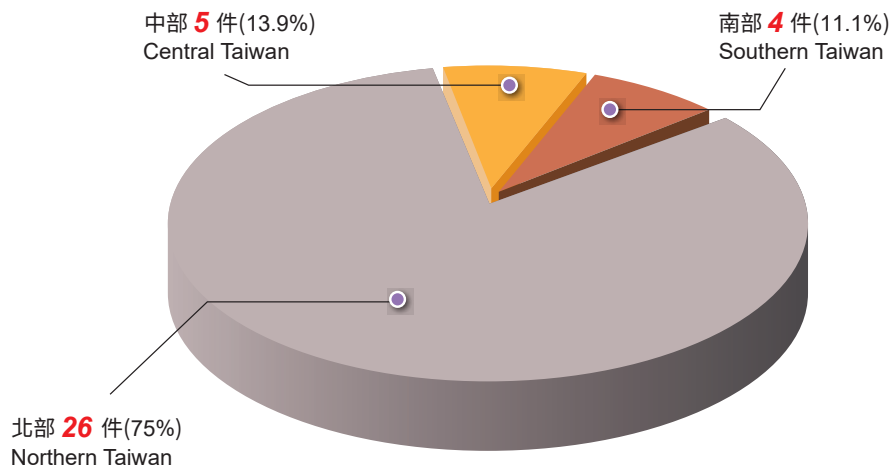
會員場地勘察 Business Site Inspection

114年度共計35件實地場勘案(北部地區26件、中部地區5件、南部地區4件)，就其場勘案件分析，新設營業處所8件、遷移營業處所21件、縮減營業處所1件、擴增營業處所2件、營業處所內部配置變動3件。

The Association conducted a total of 35 business site inspection projects in 2025 (26 in northern Taiwan, 5 in central Taiwan, and 4 in southern Taiwan). Among these inspected sites, 8 were newly established, 21 were relocated, 1 were downsized, 2 were expanded, and 3 were remodeled.

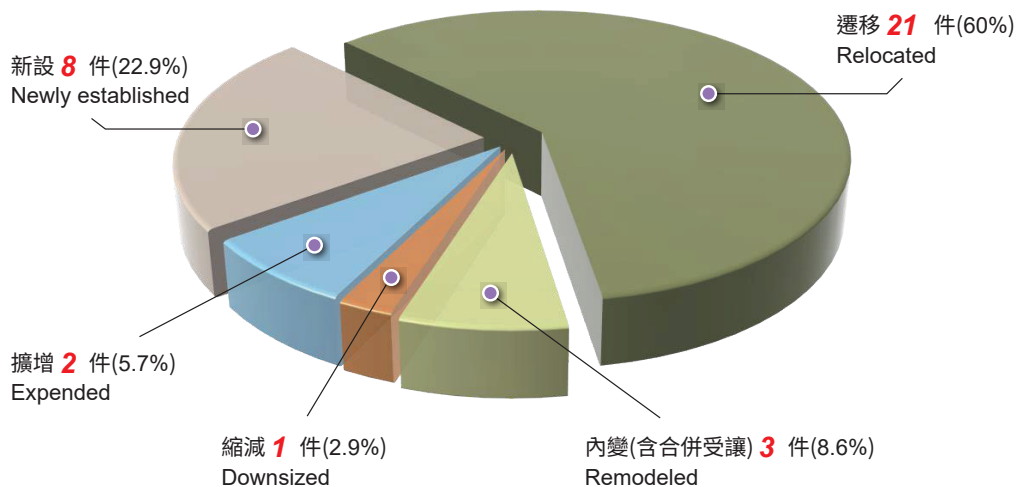
114年度場地勘察區域分布統計圖

Geographical Areas of Inspected Business Sites in 2025



114年度場地勘察類別統計圖

Statistics of Business Site Inspection Projects in 2025



2. 會員委託證照之申請變更、換領及其他服務事項

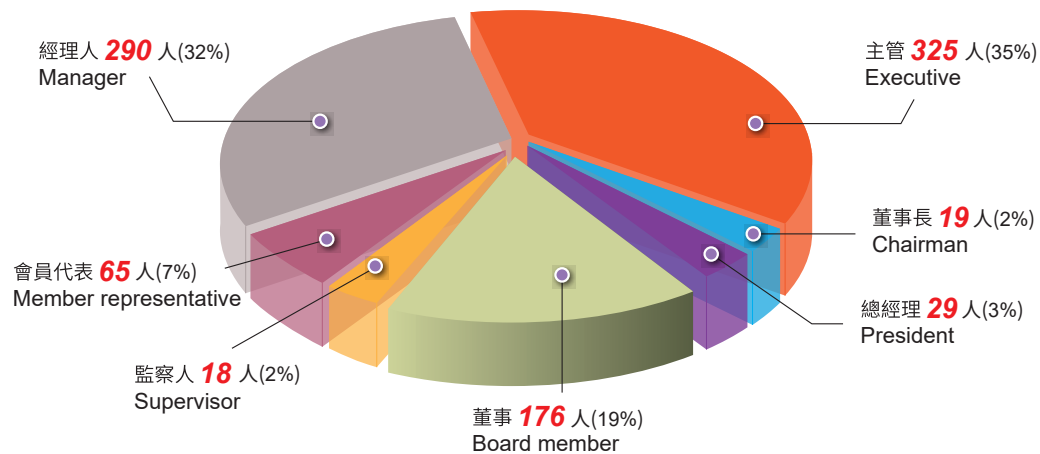
Certificate renewal, change, and other related services

會員代表、會員負責人114年度於本公會異動登錄共計922人次，細分如下：

In 2025, the Association handled a total of 922 certificate renewal and change cases for highranking executives, board members, and supervisors of member companies.

114年度身分類異動統計圖

Position Change Statistics for 2025

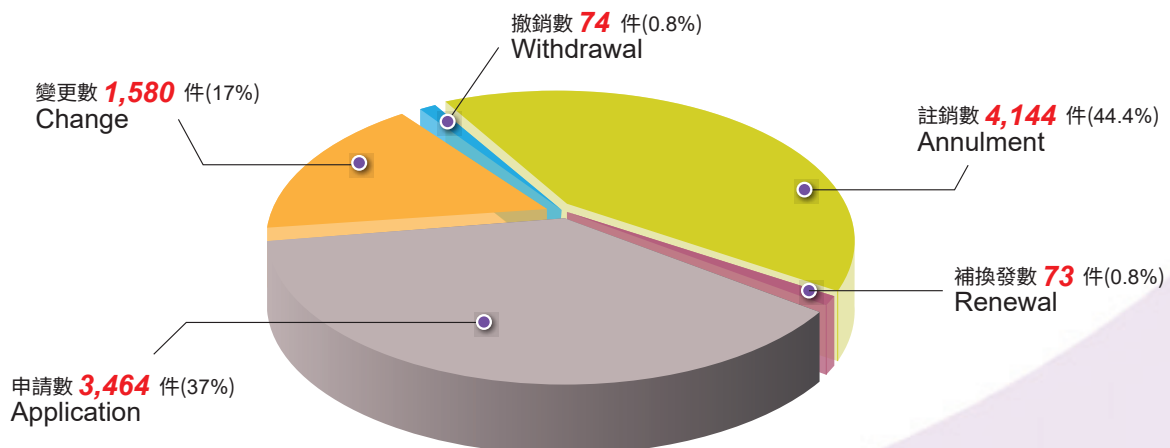


業務員、輸單員、銷售人員114年度於本公會異動登錄共計9,335件，每月平均778件

In 2025, the Association handled a total of 9,335 business representative, key-in worker, and salesperson enrollment cases, with an average of 778 cases per month.

114年度業務異動類別統計圖

Job Change Registrations in 2025



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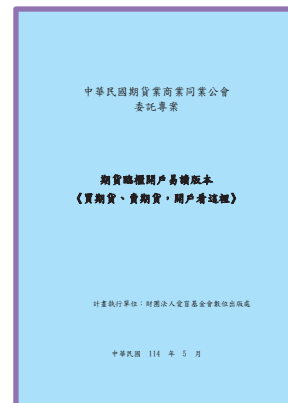
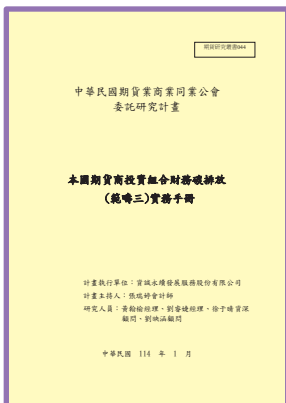
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