

## 一、關於期貨交易法令協助推行

### A. Implementation of futures-related regulations

#### 增修定範本、規則、申報書表

#### Formulating contract templates, guidelines, and report formats

1. 因應民法及商業團體法降低成年年齡，修正本公會「章程」會員代表資格年齡之規定。

In reaction to amendments to the Civil Code and the Commercial Organization Act, which lowered the age of majority from 20 to 18, the CNFA revised related clauses in its Charter.

2. 為推動「證券期貨業永續發展轉型執行策略」，建立期貨業推動永續發展及ESG事項之溝通協調及政策擬定諮詢平台，修正本公會「委員會組織規則」，成立「永續發展委員會」。

In order to push the “Sustainable Development Strategies Transformation for Securities and Futures Industries” into practice as well as to build a platform for communication, coordination, policy-proposing and consultation about ESG and other issues involved with sustainable development of the futures industry, the CNFA revised the “Guidelines for Committee Organization” and set up the “Sustainable Development Committee.”

3. 為健全採購作業，提升採購效率，並辦理本公會購置重大財產及消耗品之採購事宜，修正本公會「委員會組織規則」，成立「採購委員會」。

In order to strengthen procurement procedures, raise procurement efficiency, and conduct procurement of the Association’s major equipment and consumables, the CNFA revised the “Guidelines for Committee Organization” and set up the “Procurement Committee.”

4. 為彰顯期貨業發展數位科技同時，對資通安全防護同等重視，修正本公會「委員會組織規則」，增訂業務電子化委員會執掌範圍，納入資通安全事項。

In order to call for attention to the protection of information security while promoting application of digital technology in the futures industry, the CNFA revised the “Guidelines for Committee Organization” to expand the responsibilities of the E-Commerce Business Committee to cover information security issues.

5. 為落實公平待客及強化身心障礙等特定族群之投資人保護，修正「會員金融友善服務準則」及「會員金融友善服務準則實務作業問答集」，有關定期辦理金融友善員工教育訓練、訂定獎勵措施；會員如提供身心障礙交易者網路下單或電子式交易，應包含之服務功能。

In order to realize the fair treatment for financial consumers and strengthen protection of physically- or mentally-retarded groups of investors, the CNFA revised relevant clauses in the “Guidelines for CNFA Member Companies in Providing Financially-friendly Services” and the “Q&A on Practice of Guidelines for CNFA Member Companies in Providing Financially-Friendly Services,” including those about regularly holding financially-friendly training programs for employees, rewarding policies, and the functions to be covered by the online trading platforms for physically- or mentally-retarded traders.

6. 為強化期貨服務事業對高齡客戶保護措施，促進期貨服務事業健全發展，訂定「期貨服務事業向高齡金客戶辦理金融商品或服務適合度評估準則」，及配合修正期貨顧問事業、期貨經理事業及期貨信託事業內部控制制度標準規範，以保障高齡客戶權益。

In order to help futures companies strengthen protection of their senior clients and to boost the healthy development of futures service businesses, the CNFA made the “Assessment Guidelines for Financial Products and Services Provided to Senior Clients of Futures Companies” as well as revised relevant clauses in the guidelines for internal control mechanisms of Futures Advisory Enterprises, Managed Futures Enterprises, and Futures Trust Enterprises, a move to protect the rights of senior clients.



7. 為強化對高齡消費者保護，依主管機關指示修正「期貨商開戶徵信作業管理自律規則」並更名為「期貨商開戶徵信作業管理及提供高齡客戶金融服務自律規則」以落實期貨商向高齡客戶提供金融服務之相關事項。

In accordance with the competent authority's instructions for strengthening protection of senior consumers, the CNFA made amendments to the "Self-discipline Guidelines for Futures Companies in Examining Credibility of New Clients" and renamed the Guidelines as "Self-discipline Guidelines for Futures Companies in Examining New Client's Credibility and Providing Financial Services to Senior Clients" as a means to secure implementation of related financial service requirements for senior futures traders.

8. 為將具備國外期貨交易所會員資格或造市資格及為國外期貨交易所流動量提供者納入免填「期貨交易知識認知表」之對象，修正「期貨商開戶徵信作業管理及提供高齡客戶金融服務自律規則」。

In order to waive the "Futures Transaction Knowledge Questionnaire" requirement to those who will become qualified members, market makers, or market liquidity contributors of foreign futures exchanges, the CNFA revised the "Self-discipline Guidelines for Futures Companies in Examining New Client's Credibility and Providing Financial Services to Senior Clients."

9. 為使證券期貨市場開戶作業規範一致性，修正「期貨商開戶徵信作業管理及提供高齡客戶金融服務自律規則」，將重新徵信之對象，限於一年內有交易或交易額度超過100萬元以上者之交易人，須每年重新徵信。

In order to ensure consistency in the guidelines regarding opening new accounts for trading futures or securities, the CNFA revised the "Self-discipline Guidelines for Futures Companies in Examining New Client's Credibility and Providing Financial Services to Senior Clients," redefining the targets for annual credibility checking as those who have made transitions over the latest 12 months or those whose transaction amount exceeds NT\$1 million.

10. 為使提升開戶作業便利性及簡化行政作業成本，且考量現行當沖自律規則及開戶徵信自律規則針對交易人提供資力證明評估方式，均已訂定相關規定，修正「期貨商受託國內當日沖銷交易自律規則」，刪除期貨交易人應具備資格條件之規定。

In order to streamline the procedures for opening new trading accounts and reduce administrative cost while considering that the self-discipline rules have defined the guidelines for assessing financial credibility of day traders and new clients, the CNFA revised the "Self-discipline Rules for Futures Commission Merchants Entrusted by Clients to Make Day Trading on Domestic Market," deleting the qualification requirements for futures traders.

11. 配合主管機關發布「證券期貨業永續發展轉型執行策略」，研訂「期貨業董事、監察人進修推行要點及進修地圖」，以健全期貨業經營與業務轉型之目標。

In cope with the government-published "Sustainable Development and Transformation Strategies for Securities and Futures Industries," the CNFA proposed the "Guidelines for Advanced Study and Advanced Study Maps for Executive Directors and Supervisors of Futures Companies," in a bid to help futures companies strengthen their operations to reach the goals of company transformation.

12. 配合主管機關修正「期貨商負責人及業務員管理規則」，有關期貨商得依同業公會所定在職訓練作業要點規定，申請自行辦理在職訓練，研訂「期貨商業務員在職訓練作業要點」。

In cope with the government's amendment to clauses in the "Regulations Governing Responsible Persons and Associated Persons of Futures Commission Merchants," stipulating that a Futures Commission Merchant, in accordance with the in-service training guidelines defined by industry association, can apply for holding the training programs itself, the CNFA proposed the "Guidelines for In-service Training Programs for Futures Associated Persons."

13. 配合主管機關訂定金融機構間資料共享指引，修正期貨顧問事業、期貨經理事業及期貨信託事業內部控制制度標準規範，增訂辦理資料共享之相關控管機制。

In cope with the government's information-sharing guidelines for financial institutions, the CNFA revised the guidelines for internal control mechanisms of Futures Advisory Enterprises, Managed Futures Enterprises, and Futures Trust Enterprises, adding the clause on information-sharing management mechanism.

14. 為利推動證券期貨業公開資料查詢之開放證券目標，研擬「會員與第三方服務提供者合作開放證券公開資料查詢及使用自律規範」及「開放證券公開資料查詢及使用業務合作契約書範本」，以確保會員、使用者及第三方服務提供者之權益。

To encourage securities firms and futures companies to provide information for public inquiry, the CNFA proposed the "Self-discipline Rules on Cooperation between CNFA Member Companies and Third Parties in Providing Information for Public Inquiry" and the "Contract Template for Cooperation between CNFA Member Companies and Third Parties in Providing Information for Public Inquiry" so as to secure the interest of Member Companies, third-parties, and information users.

15. 為強化期貨業管理及應用新興科技，參考證交所「證券期貨市場相關公會新興科技資通安全管控指引」，修正本公會「新興科技資訊安全自律規範」有關法令遵循、雲端運算服務運作安全、電子式交易相關控管及深度偽造之防範等，並更名為「新興科技資通安全自律規範」。

In order to promote the application of newly-emerging technology in futures business management, the CNFA referred to the "Guidelines for Securities- and Futures-related Associations in Governing Newly-emerging Information Security Management" and revised relevant clauses in the "Self-discipline Rules on Newly-emerging Information Security Management," including those about law compliance, cloud calculation security, digital transaction management, fabrication prevention, among others. Meanwhile, the CNFA renamed it as "Self-discipline Rules on Newly-emerging Information Technology Security Management."

16. 配合ETF期貨納入盤後交易，修正「期貨商交易及風險控管機制專案各項議題彙整表」之「名詞彙整表」有關未沖銷/未實現損益相關內容。

In cope with the after-market trading of ETF futures, the CNFA revised the definition of the terms of non-write-off/non-realized profit or loss defined in the "Glossary" of the "List of Risk Control Mechanism and Related Issues Involved with Transactions Made through Futures Commission Merchants."

17. 配合開放期貨商得與同一身分編號之期貨交易人約定其國內期貨交易帳戶間賸餘現金保證金、權利金之撥轉，修正「會員受理客戶以電話申請保證金提領暨交易帳戶間賸餘款項撥轉防範配套措施作業辦法」。

To cope with the government's policy under which the Futures Commission Merchant would allow clients to transfer the amount in balance, margin deposit, or premium at the futures trading accounts opened with the same ID number, the CNFA revised the "Guidelines for Member Companies in Handling Client's Request by Phone for Deposit Withdrawal or Transfer of Balance Amounts between the Client's Trading Accounts."

18. 為強化指數股票型期貨信託基金超額申購之公平合理配售作業，依主管機關指示協同投信投顧公會研修「期貨信託基金之募集、發行、銷售及申購買回作業程序」第21條之2，並於申購書件新增「利益衝突聲明」公版文字。

In order to secure fair and rational sales and distribution for the oversubscribed stock index futures trust funds, the CNFA followed the competent authority's instruction to coordinate with the Securities Investment Trust and Consultancy Association (SITCA) for revising Article 21, paragraph 2 in the "Fund-raising, Issuance, Sales, and Redemption Procedures for Futures Trust Funds," and added the official "Conflict of Interest Statement" to the subscription form.



19. 為強化執行期貨信託基金銷售適合度評估、改善不當銷售行為，修正期貨信託事業內部控制制度標準規範，增修辦理客戶適合度與基金風險等級適配評估作業、基金成立後之風險等級審查機制、基金主要投資市場發生劇烈變化時之因應措施，並建立業務人員不當銷售之懲處機制。

In order to strengthen assessment on appropriateness of futures trust fund sales procedures and to prevent improper sales behaviors, the CNFA revised the internal control standards and guidelines for Futures Trust Enterprises, adding the requirement for client eligibility assessment and risk-grading for the fund, post-issuance fund risk assessment and monitoring mechanism, countering measures to deal with dramatic changes in the fund-invested markets, as well as created the penalty mechanism for improper fund sales persons.

20. 配合主管機關修正「期貨信託事業管理規則」，修正期貨信託事業內部控制制度標準規範，增訂「風險管理」、「辦理其他經核准之業務」及「法令遵循」等職務及應具備之資格條件；另修正「期貨業業務員登錄作業須知」，增訂「風險管理」等職務及應具備之資格條件。

To cope with the government's amendment to the "Regulations Governing Futures Trust Enterprises," the CNFA revised the internal control standards and guidelines for Futures Trust Enterprises, adding the qualification requirements for those who are in the positions dealing with "risk management", "relevant approved businesses" and "law compliance issues" and meanwhile revised the "Guidelines for Registry of Futures Associated Persons" and added the qualification requirements for those who are in the positions dealing risk-control issues.

21. 配合主管機關修正期貨信託基金單位淨值低於一定標準應報金管會核准後終止期貨信託契約之規範、增訂受益人會議召開者得將電子投票列為行使表決權之方式，修正「期貨信託契約範本（一般型、保本型、組合理、對符合一定資格條件之人）」相關條款。

In cope with the government's amendment to the regulations that the Futures Trust Enterprise should report to the Financial Supervisory Commission for permission before terminating the contract of the futures trust fund whose net assets value per unit has dropped below standard level and the policy to allow digital voting as an alternative voting method for the meeting of fund beneficiaries, the CNFA revised relevant clauses stated in the "futures trust contract template" (regarding the qualifications for buying the funds of general type, deposit-guaranteed type, or combination type).

## 研議、建議事項 Proposals

1. 為服務實體經濟及增進期貨商自有資金運用，金管會參採本公會建議，於111年4月7日發布令，開放本國專營期貨商得以自有資金轉投資於國內設立貿易公司從事倉單相關業務，經營國內外期貨交易所倉單買賣、交換、避險、融資及其他與倉單相關之業務。

In order to strengthen services for physical economic activities as well as to provide greater flexibility for FCMs to use their proprietary fund, the Financial Supervisory Commission (FSC) adopted the CNFA's recommendation and made a formal announcement on April 7, 2022 that domestic FCMs are allowed to use their proprietary fund to set up a trading company to engage on warehousing receipt-related businesses such as warehousing receipt transactions, swapping, risk-hedging, financing, among others.

2. 我國營業稅之本質為「行為稅」，係以銷售貨物或勞務之營業行為課稅，爰建請財政部同意經營期貨經理事業及期貨顧問事業相關收入，適用2%營業稅稅率規定，以維租稅公平。

In Taiwan, the business tax, also called sales tax, is the tax on behaviors, i.e., the tax is imposed on the business behaviors of selling goods or services. The CNFA called on the Ministry of Finance to make the business tax, set at 2%, applicable to managed futures enterprises and futures advisory enterprises for the sake of fair taxation.

3. 為強化槓桿交易商向「一般客戶」提供槓桿保證金交易契約交易服務之徵信作業，槓桿交易業務委員會成立「徵信作業機制研議小組」，研商徵信相關作業之程序。

In order to help Leverage Transaction Merchants strengthen their operations in checking credibility of the "general clients" engaged on leverage trading, the Leverage Transaction Committee set up the "Credibility-checking Mechanism Group" responsible for proposing the credibility checking procedures.

4. 有關槓桿交易商使用之交易平台，不得有外部公司提供期貨金融服務之網路鏈結乙案，櫃買中心召開會議，邀請主管機關、本公會及槓桿交易商共同研商改善之方法及時程。

Regarding the proposal to ban hyperlinking the futures-related financial services provided by outside companies to the trading platform used by Leverage Transaction Merchants, the Taipei Exchange invited competent authorities, the CNFA, and Leverage Transaction Merchants to discuss the improvement methods and schedule.

5. 為擴大多元槓桿保證金契約種類，向櫃買中心建議槓桿交易商可向自然人一般客戶提供連結大宗物資商品之差價契約服務。

In order to increase the types of leverage transaction contracts, the CNFA called on the Taipei Exchange to allow leverage transaction merchants to offer general customers the service of trading commodities-linked contract for difference (CFD).

6. 參考國際上許多交易所偵測到期貨商線路斷線時，交易所端即啟動刪除該期貨商於該連線上的所有委託單，以降低市場參與者無法掌控委託單的交易風險，建議期交所先於自營業務實施建立斷線立即刪單（DOD）之風控機制。

Referring to the international practice that an exchange, in order to protect market participants and minimize the risk of uncontrollable trading orders, would immediately delete all the trading orders placed to a futures company where disconnection is detected by the exchange, the CNFA called on the TAIFEX to first help Proprietary Futures Commission Merchants build up the DOD risk-management framework.



7. 建議主管機關開放期貨自營商得於店頭市場從事國內外衍生性金融商品交易，並提案於111年金融建言白皮書。

The CNFA called on the competent authority to allow Futures Proprietary Commission Merchants to trade foreign financial derivatives through the over-the-counter exchange, and proposed the suggestion to be included in Financial White Paper 2022.

8. 為增加期貨商自有資金運用之靈活度及投資效益，建議開放專營期貨商運用自有資金得購買有投資其股份之事業所轉投資證投信事業發行之證券投資信託基金，並研擬配套措施。

In order to help Futures Commission Merchants have greater flexibility in managing self-paid capital to pursue higher investment returns, the CNFA called on the competent authority to allow a Futures Commission Merchant to acquire the securities investment trust funds issued by the securities investment trust enterprise of which the Futures Commission Merchant holds a certain stake of shares, and to propose relevant governing regulations.

9. 為協助業者業務推動，保障交易人權益，促進整體期貨市場發展，建議臺灣期貨交易所研議與國外期貨交易所洽談接收其報價資訊源並提供國內業者使用之可行性。

In order to help the FCMs promote business, protect interests and rights of traders, and boost the overall development of the futures market, the CNFA called on the TAIEX to study the feasibility of asking international exchanges to provide their quotation information to the TAIEX through which domestic futures merchants will get the information for use..

10. 為提升期貨交易人辦理變更開戶資料之時效性及便利性，建議期交所期貨商及期貨交易輔助人受理交易人於營業場所申請變更開戶資料，新增交易人於期貨商開戶者，於建置客戶基本資料之共同開戶平台下，得至同一期貨商總、分公司與委任期貨交易輔助人總、分公司營業據點辦理。

In order to make it more efficient and convenient for futures traders to change their information required for opening a trading account, the CNFA calls on the TAIEX and futures auxiliary brokers to handle futures traders' applications for changing the account-opening information at their business sites and handle the information change applications of those new futures traders who have opened trading accounts through the platform with the database of traders' basic information at any business site of the futures company's headquarters office, branch office, or any business site of their entrusted futures auxiliary trading brokers.

11. 考量法人使用出金系統提領保證金，可即時處理資金調度，有利提升法人資金靈活運用及帳戶風險控管便利性，建議期交所修正「期貨商設置出金系統受理期貨交易人提領保證作業」。

Regarding the deposit withdrawal system for institutional investors allows timely money transfer for flexible capital management and efficient risk control, the CNFA called on the TAIEX to revise the "Guidelines for Futures Commission Merchants in Building Deposit Withdrawal System to Help Futures Traders Withdraw Deposit."

12. 為優化開戶作業，參考證券市場做法，建議期交所放寬以非當面辦理開戶之交易人，日後欲調高交易額度方式，除現行臨櫃辦理方式外，放寬得以自然人憑證輔以視訊方式辦理。

In order to streamline account-opening procedures, the CNFA refers to the practice on the securities market and calls on the TAIEX to allow those futures traders who didn't open their trading accounts in person to use their electronic ID certificate to apply for raising their ceiling transaction amount through video conferencing system, in addition to the existing in-person application.

13. 為簡化靜止戶銷戶作業，在兼顧民法相關規範暨維護期貨交易人權益，且無礙於期貨商保全證據下，建議期交所修正「期貨商寄送買賣報告書、對帳單及註銷帳戶作業要點」，放寬現行以雙掛號通知期貨交易人之方式，得採取其他多元化通知方式。

In order to simplify the account-nullification procedures for inactive traders and, in accordance with the Civil Code, to protect futures traders' rights without hindering the document security required by Futures Commission Merchants, the CNFA calls on the TAIFEX to revise the "Guidelines for Futures Commission Merchants in Mailing Transaction Reports, Transaction Statements, and Account Nullification Procedures," allowing diverse delivery methods compared to the existing mandatory double-register mailing requirement.

14. 為簡化作業程序，建議期交所期貨交易人以通信或電子化方式辦理申請新增、變更約定存款帳戶時，期貨交易人本人無須於存款帳戶存摺或對帳單等文件影本簽名或蓋章，並加註約定日期之規定。

In order to simplify the operational procedures, the CNFA called on the TAIFEX to revise the regulations that, when the traders apply for additional accounts or change the deposit accounts by mail or through digital means, they don't need to sign or affix a seal on the copies of deposit accounts passbook or other related documents, nor need to note the date.

15. 鑑於證券商與期貨商同屬受金融監督管理委員會高度監理之特許事業，基於資金分散之風險管理政策，且現行證券商管理法令對其從事期貨交易已有相關規範，建請主管機關排除期貨商之法人董事、監察人屬證券商且從事國外期貨交易者為內部人員之適用範圍。

Considering that the securities firms and the FCMs are both highly regulated businesses by the FSC, and under the risk management policy of capital diversification, as well as the regulations on securities firms engaged on futures trading, the CNFA called on the supervisory authorities to eliminate the requirement that company's executive directors or supervisors should come from securities firms and have engaged on foreign futures trading.

16. 鑑於夜間美國股市波動或突發事件時進行避險或調整交易策略，建議期交所於盤後交易時段加掛以在美國上市ADR之股票做為標的商品。

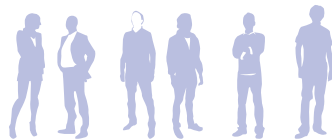
Considering risk-hedging or adjusting the trading strategies in case of sudden events or extraordinary fluctuations in USA stock markets at night, the CNFA called on the TAIFEX to add the securities as underlying assets of US-listed ADRs to be traded during the after-market trading hours.

17. 為優化期貨結算系統與期貨商間之資訊交換作業，建議期交所依三階段開放MTS新的通訊格式，不限於windows api。

In order to optimize the information exchange operations between the FCMs and futures clearing system, the CNFA called on the TAIFEX to open up the new MTS protocol through three stages, without limited to windows API.

18. 為避免期貨市場因代為沖銷作業引發選擇權非線性風險，導致0206事件重演，建議期交所在特殊情況下，期貨商執行代為沖銷作業時得在價格崩跌當日對short call部位不執行代為沖銷。

In order to avoid repeating of the 0206 event caused by the nonlinear risk of options resulted from proxy clearing of the FCMs, the CNFA proposed suggestion to the TAIFEX that, under extraordinary situations, FCMs can choose not to make proxy clearing for the short call positions on the day when the prices stumble.



19. 為協助交易人儘速解決問題、提升交易人陳情處理效率，建請主管機關參考銀行局網站揭示處理陳情或申訴之做法。

In order to optimize the information exchange operations between the FCMs and futures clearing system, the CNFA called on the TAIFEX to open up the new MTS protocol through three stages, without limited to windows API.

20. 為符業者實務作業需求，建請主管機關將期貨稽核人員參加內部稽核講習之規定，從執行業務前半年內，放寬為執行業務前二年內。

In order to simplify the account-nullification procedures for inactive traders and, in accordance with the Civil Code, to protect futures traders' rights without hindering the document security required by Futures Commission Merchants, the CNFA calls on the TAIFEX to revise the "Guidelines for Futures Commission allowing diverse delivery methods compared to the existing mandatory double-register mailing requirement.

21. 配合資本市場藍圖規劃，與期交所及業者組成專案小組研議修正ANC計算方式及計算表，建議主管機關將期貨商持有透過其他綜合損益按公允價值衡量（FVOCI）之上市（櫃）股票納入ANC分子項計算及將期貨商持有因租賃協議產生之租賃負債納入ANC分子項計算（亦即將租賃負債自負債總額扣除）。

In order to cope with the Capital Market Roadmap, the CNFA joined the TAIFEX and several futures companies in forming a taskforce engaged on study how to revise the ANC calculation method and sheets. The CNFA proposed a recommendation to the supervisory authorities that the FCM's holdings of the FVOCI-evaluated listed stocks (including OTC-listed ones) should be included to the numerator of the ANC. Also, FCM's liabilities from leasing should be also added to the numerator of the ANC (i.e., to deduct the leasing liability from the total liability amount).

22. 為研議開放期貨商國際期貨業務平台之可行性，以利期貨業者在兼顧外匯穩定前提下擴大期貨產業商機，委託元亨法律事務所進行「開放期貨商成立國際期貨業務分公司（OFU）之可行性」研究。

In order to evaluate the feasibility for Futures Commission Merchants to operate international futures trading platforms to expand futures business potentials under the premise of stable foreign exchange rate, the CNFA appointed LCC Partners Law Office to do the research project on "Feasibility for Futures Commission Merchants to Operate Offshore Futures Units (OFU)."

23. 為推動「證券期貨業永續發展轉型執行策略」，與證券商公會、投信投顧公會共同委託安永會計師事務所進行「證券期貨投信投顧三業氣候變遷情境分析研究報告及指引與範例」、「證券期貨投信投顧三業氣候變遷資訊揭露研究報告及指引與範例」、「證券期貨投信投顧三業溫室氣體排放範疇三研究報告及資訊揭露指引與範例」研究。

In order to advocate the "Sustainable Development and Transformation Strategies for Securities and Futures Industries," the CNFA joins the Taiwan Securities Association (TSA) and the Securities Investment Trust and Consulting Association (SITCA) in appointing Ernst & Young to do these research projects on "Climate-changing Situation Report, Analysis Guidelines, and Exemplar Cases for Securities, Futures, Securities Investment Trust and Advisory Industries," "Climate-changing Information Disclosure Report, Guidelines, and Exemplar Cases for Securities, Futures, Securities Investment Trust and Advisory Industries," and the "CO<sub>2</sub> Emission Range Research Report, Information Disclosure Guidelines and Exemplar Cases for Securities, Futures, Securities Investment Trust and Advisory Industries."

## 二、業務發展事項

### B. Association activities

#### 政令宣導 Policy Advocating



#### 公平待客原則評核說明會 (1/11)

為協助期貨商落實金融服務業建立公平待客之作為，本公會辦理說明會，邀請主管機關說明評核作業及評核重點、邀請業者分享實務作業經驗，14家專營業者共34名專責主管及人員出席。

#### Presentation on "Treating Customers Fairly Principle" practice assessment

In order to help futures companies provide financial services in accordance with the "Treating Customers Fairly Principle," the CNFA held this presentation seminar, inviting competent authority to explain the assessment procedures and major assessment points as well as inviting industry representatives to share their practice experience. This activity was attended by a total 34 executives and relevant staff workers from 14 Futures Commission Merchants.

#### 「金融消費者保護法令解析與最新趨勢」線上課程 (3/31)

為能協助會員營造更具包容性的金融友善環境，本公會邀請金融消費評議中心林志潔董事長分享經驗，期提昇業者公平合理對待客戶之意識及專業知識，計553位董、監、經理人及法令遵循、內部稽核主管及人員與會

#### Online course on "Financial Consumer Protection Act explanation and latest development trend"

In order to help Member Companies develop even more inclusive financially friendly environment, the CNFA invited Carol Lin, Chairwomen of Financial Ombudsman Institution, to share her experiences to help Member Companies strengthen their awareness of fair treatment of consumers and related professional knowledge. This online course was participated by a total of 553 executive directors, supervisors, managers, as well as other executives and staff workers engaged on the work of law compliance and internal auditing.

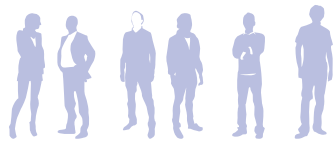
#### 洗錢防制 / 打擊資恐法令解析及案例說明會 (8/23、8/26、8/31、11/29、12/1)

本公會邀請洗錢防制辦公室、律師等專家，以實務案例說明國際監理趨勢、可疑交易監控、數位科技與防制洗錢之應用，以協助會員對AML/CFT作業之執行，共辦理3場實體、2場線上說明會，約550位洗錢防制相關人員與會。

#### Seminar on "AML/CTF Regulation Analysis and Case Illustration"

The CNFA invited officials from the Anti-Money Laundering Office as well as lawyers and other experts to give case illustrations on international monitoring trend, suspicious transaction monitoring, and applications of digital technologies to AML practice, in a bid to help Member Companies conduct AML/CTF practices. This seminar was held three times in physical conference rooms and twice through video conferencing, participated by 550 people in total.





### 強化資通安全及案例說明會 (9/29、10/6、10/14)

為協助會員強化資通安全與個人資料保護，本公會辦理北中南各乙場「強化資通安全及案例說明會」，從網路犯罪案例談個人與企業如何因應資安風險，超過200位資訊安全、營業單位及相關人員與會。

#### Presentation on “information security and case illustrations”

In order to help Member Companies strengthen information security and personal information protection, the CNFA held this presentation seminar in northern, central, and southern Taiwan, illustrating several criminal cases committed online and analyzing how to manage the risk involved with information management. This seminar was attended by over 200 people engaged on information security, futures transaction, and related fields.



### 「111 年度受裁罰案例研習」專業訓練課程

於111年9月8日辦理受金融監督管理委員會裁罰公司從業人員訓練課程，邀請主管機關派員擔任講師，就相關法令及案例進行說明，本次課程共計28位參訓。

#### Professional training course on “Penalty Cases studies” in 2022

On September 8, 2022, the CNFA was appointed by the Financial Supervisory Commission to arrange this professional training course for staff workers from the disciplined futures companies, inviting lecturers from competent authority to explain relevant regulations and make case illustrations. This course was participated by 28 trainees.

## 市場推廣 Market promotion activities

### 贊助 111 學年度金融服務業教育公益基金

贊助由金管會指導，金融總會統籌辦理，各金融周邊、同業公會、控股公司及外商銀行，共同捐助成立「金融服務業教育公益基金」約新臺幣1億元，其中8仟萬元供發放教育獎助學金，111年提供獎助學金予1,507名學生，每名5萬元，另2仟萬元供做辦理金融教育課程。為了讓學生不致因為經濟因素而中斷學業，讓學生有公平的受教機會，金融總會透過獎助學金發放，可讓學生有更寬廣的發展機會與空間。

#### Charity educational fund for financial service industry

The “Charity Financial Service Educational Fund” was founded by the Taiwan Financial Services Roundtable under instruction of the FSC, with an initial capital of around NT\$100 million donated from related associations, holding companies, and foreign banks. Of the initial capital, around NT\$80 million is used to grant awards or financial subsidies. In 2022, it granted financial subsidies to 1,507 students, NT\$50,000 for each. The rest NT\$20 million is used for holding financial training programs. This Fund was founded to prevent interruption in student’s study at school due to economic problems as well as to provide students with even more opportunities for pursuing careers in financial industry.

### 參與「期貨商 ANC 專案小組」會議

依資本市場3年藍圖規劃，與期交所及業者代表共同組成專案小組，蒐集國外主要期貨市場風險資本計提相關資料及研議ANC計算方式之建議方案，於2月17日及8月19日參與期交所召集之期貨商ANC專案小組會議。

#### Meeting of “Futures ANC Project Group”

In accordance with capital market development blueprint for the following three years, the CNFA joined the TAIEX and industry representatives in founding the Futures ANC (adjusted net capital) Project Group, engaged on collecting information about capital risk, capital adequacy from international futures markets so as to formulate the ANC calculation formula. The CNFA attended the two meetings of this TAIEX-convened Futures ANC Project Group on Feb. 17 and Aug. 19, respectively.

### 「證券期貨業永續發展轉型執行策略」三公會交流討論會議

為協助證券期貨業者具體執行永續發展轉型策略，與證券商公會、投信投顧公會共同研議：

1. 針對具體措施第21、22及26項策略，研訂證券期貨業氣候變遷情境分析範例或指引及具體措施、氣候變遷資訊揭露範例或指引及具體措施、證券期貨業揭露碳盤查(範疇三)相關資訊，於4月18日及5月13日分別召集討論會議。
2. 針對具體措施第27項策略研擬設立證券期貨業網站專區，揭露各項執行永續發展資訊、氣候變遷資訊、與公開發行公司議合及參與公司股東會投票等資訊，於9月29日及12月8日分別召集三公會交流會議。

#### Sustainable Development and Transformation Strategies for Securities and Futures Industries jointly held by three associations

In order to help securities firms and futures companies substantively implement the sustainable development and transformation strategies, the CNFA joined the TSA and SITCA in the meeting to discuss the following two issues:

1. Regarding how to substantively implement Items 21, 22, and 26 of the “Strategies,” the three associations define the exemplar cases of climate-changing situation analysis and information disclosure as well as guidelines, practical reaction measures, and Co2 emission tracking information (range 3) for securities firms and futures companies. They convened the meeting twice to discuss these issues on April 18 and May 13, respectively.
2. Regarding how to substantively implement Item 27 of the “Strategies,” the three associations proposed to create a special area on their websites to publish climate change and sustainable development information as well as the information regarding meeting procedures and voting activities of the shareholders of the public companies (which issue shares publicly). They convened the meeting twice to discuss this issue on Sept. 29 and Dec. 8, respectively.



### 運用LME金屬期貨避險分享會(1/17)

為推動期貨業服務實體經濟，由證期局指導、本公會辦理「運用LME金屬期貨避險分享會」視訊講座，邀請企業實務專家分享觀念、避險比例與控管機制、SOP作業經驗，並邀請期交所共同與會進行溝通交流。

#### Experience-sharing seminar on how to use LME-traded metal futures for risk hedging

In order to promote futures-related service for development of physical economic activities, the CNFA followed the instructions of the Securities and Futures Bureau to arrange the this online experience-sharing seminar on how to hedge risks with the metal futures traded on the London Metal Exchange (LME), inviting industry experts to share ideas on the futures, spot goods ratio, risk-control mechanism, and SOP operational experience. TAIFEX representatives were also invited to discuss and exchange viewpoints at this seminar.



### 贊助財團法人台北金融研究發展基金會「金鑽獎」活動(3/23)

為鼓勵基金市場上努力耕耘的業界精英、建立專業形象，並為廣大投資大眾檢視基金績效表現，本公會贊助第25屆「金鑽獎」除鼓勵基金從業人員的專業與努力，更希望透過關懷社會、順應趨勢，以提升投資大眾對基金、專業理財的認同。

#### Sponsoring "TFF-Bloomberg Best Fund Award" activity

In order to compliment industry talents and establish professional images of mutual fund workers, as well as to help the public examine the performances of the mutual funds in Taiwan, the CNFA sponsored the 25th "TFF-Bloomberg Best Fund Award" held by the Taipei Foundation of Finance (TFF). While encouraging the mutual fund workers' efforts and praising their professional experience, it also arouses the public's awareness of the social trend and recognition of performances of the mutual funds.

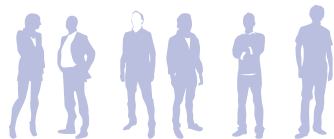


### 「期貨業永續發展轉型執行策略」宣導座談會(8/16)

為強化期貨業永續發展經營，期交所與本公會共同辦理「期貨業永續發展轉型執行策略」宣導座談會，以期期貨商高層瞭解政策目標及方向，本場次15家期貨商全數出席，近120位董事、監察人及高階主管與會。

#### Promotional seminar on "Transition Strategies of Sustainable Development for Futures Sectors"

In order to help futures companies strengthen their operations for sustainable development, the CNFA and the TAIFEX jointly held the promotional seminar on "Transition Strategies of Sustainable Development for Futures Sectors" in a bid to help the high-ranking executives of futures companies clearly understand the targets and development directions of the futures industry. It's joined by all the 15 Futures Commission Merchants. An estimate of around 120 executive directors, supervisors, and other high-ranking executives attended this seminar.



### 參與2022 ESG高峰會(6/24、6/25)

期交所邀請本公會及期貨商共同參與會計基金會辦理之「2022 ESG高峰會」，展示期貨業共同推動ESG的努力成果，本次有元大、統一、群益、凱基等四家期貨商及本公會參與設攤，超過1,200位民眾臨櫃參觀。

#### ESG Summit 2022

The TAIFEX invited the CNFA and futures companies to participate ESG Summit 2022, organized by the Accounting Research and Development Foundation, to present the results of futures companies' effort in ESG practice. At the event, the CNFA and four Futures Commission Merchants—Yuanta, President, Capital, and KGI—also ran promotional booths which drew around 1,200 visitors.



### 參與金融業反詐騙宣示儀式(9/19)

宣示儀式由金管會指導，證交所統籌、周邊單位共同辦理，以展現反制金融詐騙決心，並期喚起全民防詐意識。由金管會黃天牧主委、證期局張振山局長、刑事警察局李西河局長及本公會等10個周邊單位首長共同宣示。

#### Anti-fraud Oath Ceremony

The ceremony was jointly organized by several related industry associations under instruction of the Financial Supervisory Commission (FSC) and planning of the Taiwan Stock Exchange, in a bid to present determination in countering financial frauds and arouse anti-fraud awareness of the public. FSC Chairman Huang Tien-mu, Securities and Futures Bureau Director-general Chang Chen-shan, Criminal Investigation Bureau Commissioner Li Hsi-ho as well as the high-ranking officials from 10 related associations all attend to lead participants to take the oath.



### 2022 LME線上實務研討會(11/4)

由本公會主辦、臺灣港務公司高雄分公司協辦的「2022LME線上實務研討會」，安排業界專家現身說法，就倉單業務需建立之風控機制、人員培訓及LME倉單最新情况等議題分享經驗，並探討期貨商可扮演的角色及所面臨之挑戰，和與會嘉賓交流意見。共吸引325人參與交流。

#### Online LME Practice Seminar 2022

The online LME Practice Seminar 2022, organized by the CNFA with sponsor of Kaohsiung branch of Taiwan International Ports Corporation, invited experts to speak on the topics of risk-control mechanism for warehouse receipt management, staff training, status of warehouse receipts trading at LME, as well as discuss the possible roles of futures companies in this practice and their challenges ahead. The seminar was joined by 325 persons who shared their experience and exchange viewpoints through this online event.



### 2022 台北國際期貨論壇(12/9)

為提升期貨業在後疫情時代服務實體經濟之效能，本公會邀請臺灣期貨交易所、國際著名期貨交易所與國內外業者代表就「通膨與升息環境下期貨業之挑戰與因應之道」分享未來趨勢及實務觀點，共吸引226位業界人士參與。

#### Taipei International Futures Forum 2022

In order to promote futures industry's services for the physical economy in the post-pandemic era, the CNFA invited representatives from the TAIFEX, well-known international futures exchanges, as well as domestic and foreign futures companies to speak on the theme "Challenges and Countering Strategies of Futures Industry to Inflation and Rising Interest Rates." They shared viewpoints on future trends and practical operations, drawing 226 attendees from the industry.



### 「期貨業未來發展與就業機會」校園巡迴講座 (3/1-5/31)

為利期貨業永續發展，本公會邀請專營期貨業者組成講師團，深入校園分享實務工作經驗、介紹期貨市場發展前景與人才需求，期能引入人才投入、壯大期貨產業。今年度共辦理24場、約1,900位同學參與。

#### “Future Market Development and Job Opportunities” – campus lecture tour

In a bid to help futures companies pursue sustainable development, the CNFA invited Futures Commission Merchants to organize a lecturer team to tour into the campus of universities around Taiwan. They shared their working experience, analyzed the outlook of futures market and talents demand in a hope of inducing talents to join this industry so as to help expand the industrial scale. In 2022, the lectures team toured to 24 campuses, drawing attendance of around 1,900 students.



### 校園金融講堂及期貨校園徵才(11/16、11/23)

為吸引人才投入，以蓄積產業發展能量，期交所、經濟日報與本公會共同辦理「校園金融講堂及期貨校園徵才活動」；本公會邀請期貨商於活動現場設攤徵才，同時積極宣導加入期貨職場請選擇合法期貨業者。

#### “Financial Podium” and talent-recruiting activities on campus

In order to attract talented people to join the futures industry to strengthen the momentum for industrial development, the CNFA joined the Taiwan Futures Exchange (TAIFEX) and the Economic Daily in holding the “Financial Podium” and talent-recruiting activities on campus. Meanwhile, the CNFA invited Member Companies to run booths to advocate the concepts of legitimate futures at these events.





## 聯誼活動 Friendship activities

### 委員會聯誼活動(9/17-9/18、9/24-9/25)

本公會為感謝各委員會委員平日參予會議之辛勞與貢獻，分二梯次舉辦委員會聯誼活動，本年度擇定「南投鹿谷小半天風景區、溪頭及車埕火車站」二日休閒之旅，計60位委員、眷屬及會務人員參加。

#### Friendship activity for committee members

To express its appreciation to all the committee members for their efforts and contributions to the committee meetings, the CNFA organized the 2-day friendship trips for the committee members, who were divided into two groups for the trips to the “Hsiaobantien Leisure Farmland in Luku, Nantao” and the “Hsi-tao & Checheng Station,” respectively. The two trips were joined by 60 committee members, their family members, as well as the CNFA administrative staff workers.



### 理監事聯誼活動(5/10-5/12、6/7-6/9、12/1-12/4)

111年度理監事聯誼活動，分三梯次舉辦南投2團、高屏台東1團，共28位理監事參加，透過此聯誼活動，讓平日業務繁忙的理監事，得與同業與周邊單位互相學習、交流、增進情誼並凝聚期貨業界向心。

#### Friendship activity for executive directors and supervisors

The CNFA held three friendship activities for three separate groups of executive directors and supervisors in 2022, two in Nantao and one in Taitung, participated by 28 executive directors and supervisors in total. Through these leisure activities, the executive directors and supervisors could relax themselves from busy work and took the opportunities to learn from each other, make interactions, in





### 理監事自強活動

(12/7-12/9、12/18-12/20、12/25-12/27)

111年度理監事海外參訪活動配合防疫政策更改為國內自強活動，於12月分三梯次舉辦埔里牛眠1團、苗栗寨酌然2團，共計29位理監事參加。

### Physical-training activity for executive directors and supervisors

Due to the COVID-19 pandemic in 2022, the overseas visiting trips for executive directors and supervisors were changed to three physical-training activities for three separate groups in December, one in The Bal'e Villa of Puli Township and two in Modo Forest Museum of Miaoli County, participated by 22 executive directors and supervisors in total.



### 證券期貨盃高爾夫球錦標賽聯誼活動 (5/7)

由本公會與證交所、期交所、集保結算所、櫃買中心、證券公會及投信投顧公會等單位共同辦理「證券期貨盃高爾夫球錦標賽」於5月7日（星期六）假揚昇高爾夫球場舉行，以加強金融業界之交流聯誼。

### Securities & Futures Golf Championship for 2022

The Securities & Futures Golf Championship for 2022, co-organized by seven associations and institutes, namely the TSE, TAIFEX, TDCC, TAPx, TSA, CNFA, and SITCA, was held at the Sunrise Gold & Country Club on May 7, an event to strengthen interactions among the workers in related industries.



### 三、督促會員自律、共謀業務上改進事項

#### C. Self-discipline and operation improvement of member companies

##### 1. 期貨顧問事業查察輔導事項

###### Inspection of futures advisory enterprises

本公會111年度針對期貨顧問事業之業務及內部稽核作業實施例行查察輔導及專案查核工作，其中違反本公會「會員自律公約」，提報紀律委員會共3案，計6項違規內容，發函要求改善者3件、核處警告者3件。

The CNFA made annual inspection on futures advisory enterprises and their practices of internal auditing. Among those breaking the “Self-discipline Agreement for CNFA Members, in 2022” 6 cases were reported to the Discipline Committee, 3 were notified to make improvement by written letter, and 3 received the CAFA's warning notices.

##### 2. 督促事項

###### Discipline matters

期貨顧問事業以外之會員公司因違反本公會自律規範，提報紀律委員會共9案，計9項違規內容，發函要求改善者9項。

Among other member companies which violated the “Self-discipline Agreement for CNFA Members” (except futures advisory enterprises), there were 9 cases reported to the Discipline Committee, 9 cases found to have violated the Agreement, and 9 cases which were required to make improvement through written notification.

#### 四、關於會員業務之廣告及宣傳審查事項

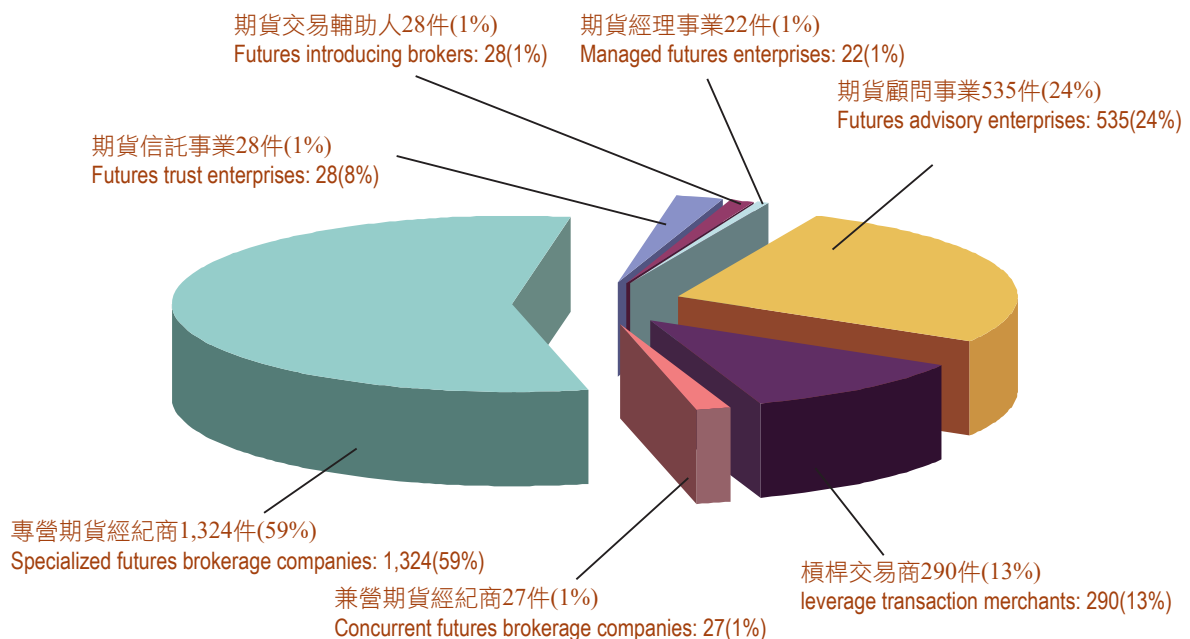
##### D. Inspection of advertisement and promotional materials of member companies

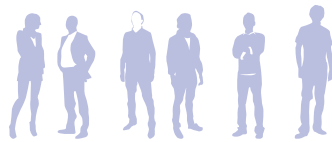
本公會111年度共計審核2,254件會員公司宣傳資料及廣告案件，就案件分析，專營期貨經紀商申報1,324件、兼營期貨經紀商申報27件、槓桿交易商申報290件、期貨顧問事業申報535件、期貨經理事業申報22件、期貨信託事業申報28件、期貨交易輔助人申報28件。

In 2022, the Association reviewed 2,254 projects of advertisement and promotional materials published by member companies. Among them, 1,324 projects were filed by the specialized futures brokerage companies, 27 by concurrent futures brokerage companies, 290 by leverage transaction merchants, 535 by futures advisory enterprises, 22 by managed futures enterprises, 28 by futures trust enterprises, and 28 by futures introducing brokers.

##### 111年度宣傳資料及廣告申報案件統計

Advertisement and Business Promotion Projects of CNFA Members in 2022



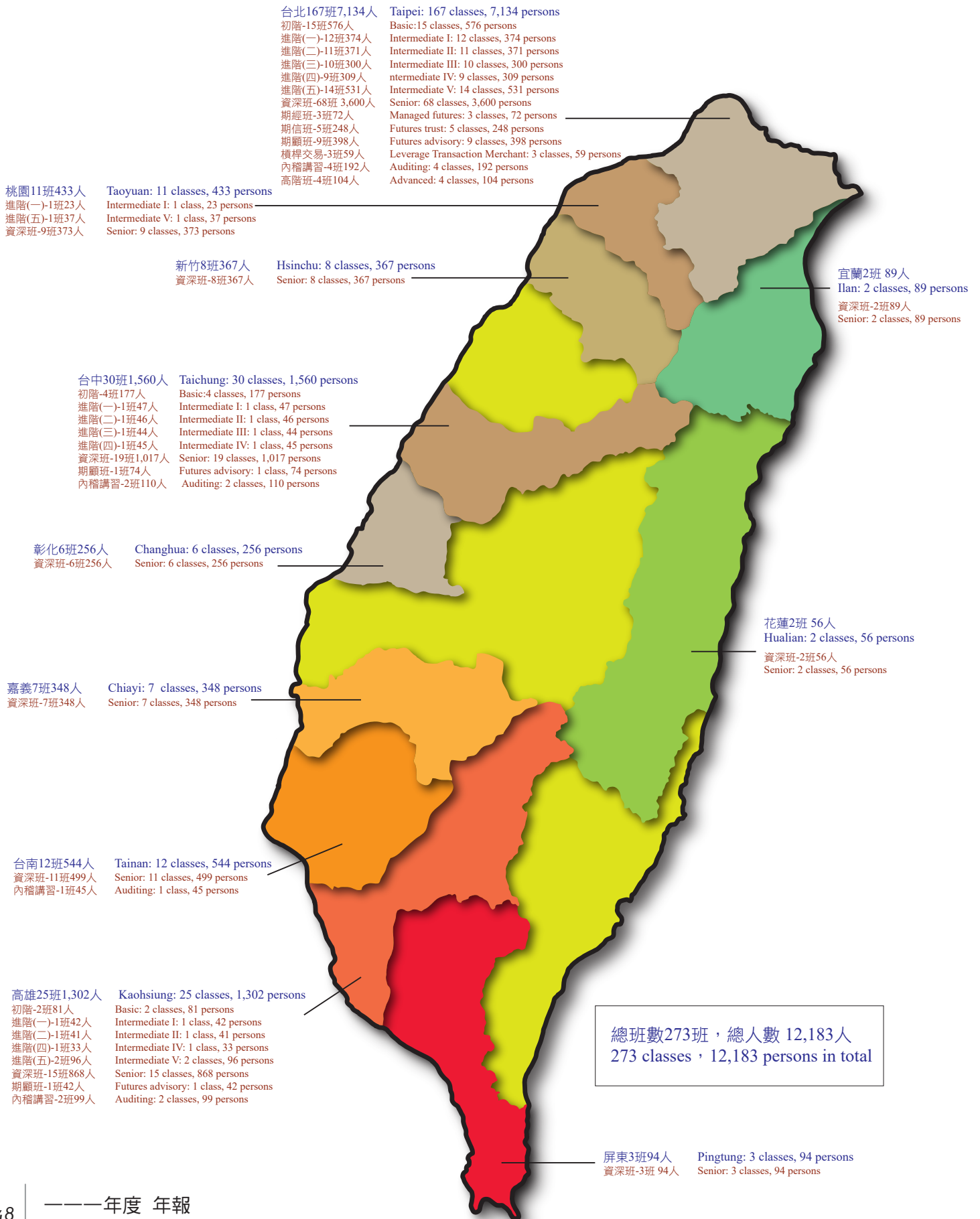


五、在職訓練

E. On-job training

111年度舉辦之地區別、班別及人數詳如下圖：

CNFA-arranged Training Courses in 2022



總班數273班，總人數 12,183人  
273 classes, 12,183 persons in total

六、關於會員、會員代表、會員負責人及業務員基本資料之建立、登記事項

F. Registration and records of member companies as well as their representatives, persons-in-charge, and business representatives

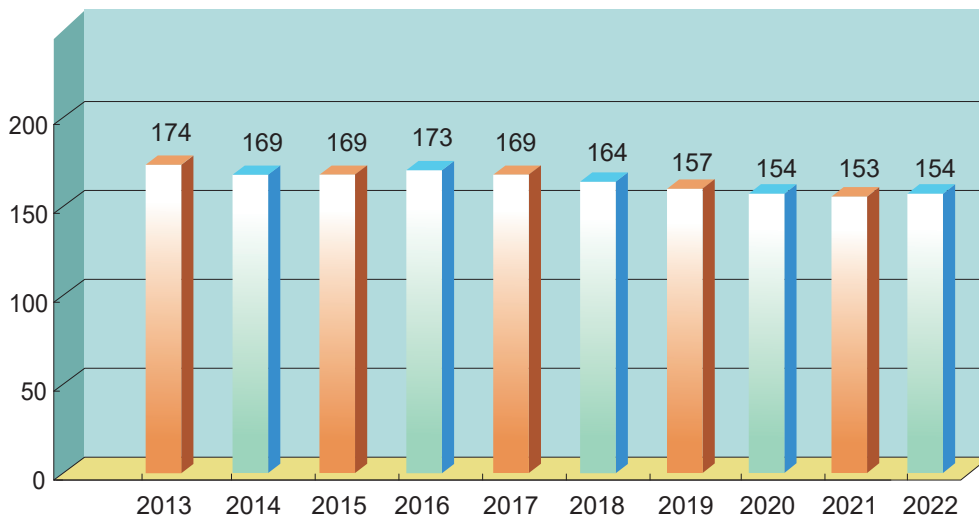
1. 會員及業務員基本資料之建立及登記事項

Registration of member companies and their business representatives

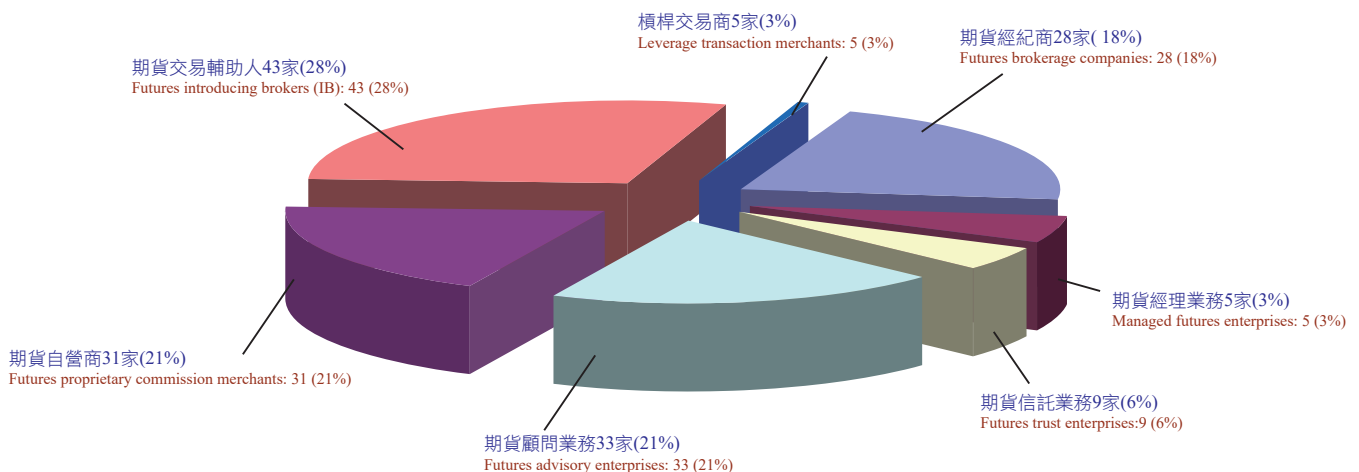
- 會員家數：共計154家，其中經營期貨經紀業務為28家；期貨業務輔助人43家；期貨自營業務31家；期貨顧問業務33家；期貨經理業務5家；期貨信託業務9家；槓桿交易商5家。

There were 154 member companies registered with the CNFA at the end of 2022: 28 futures brokerage companies, 43 futures introducing brokers, 31 futures proprietary commission merchants, 33 futures advisory enterprises, 5 managed futures enterprises, and 9 futures trust enterprises, and 5 leverage transaction merchants.

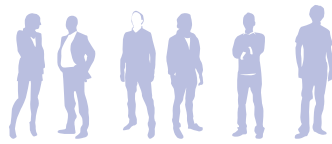
近10年會員家數統計圖  
Statistics of CNFA Member Companies over Past 10 Years



111年度會員類別統計圖  
Statistics of CNFA Member Companies in 2022, by Business Category



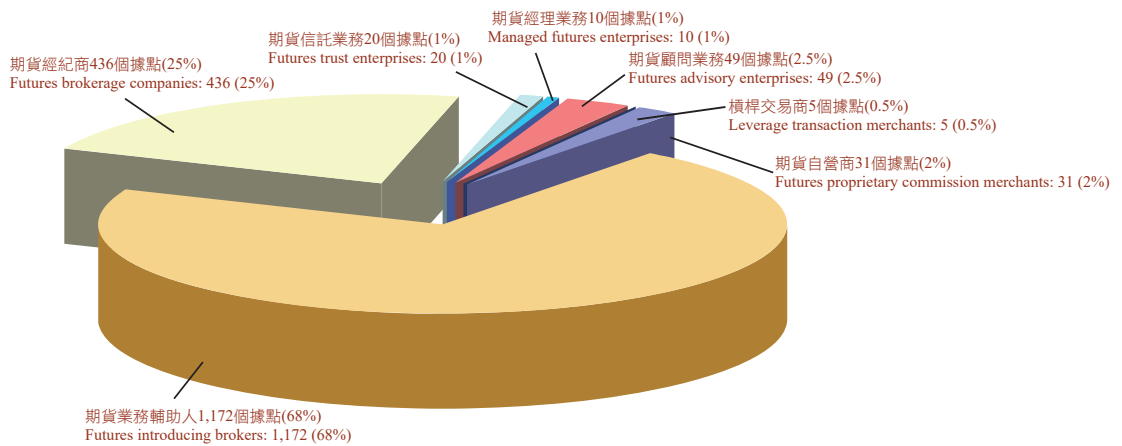
共計154家會員 資料統計截至111/12/31  
A total of 154 member companies as of Dec. 31, 2022



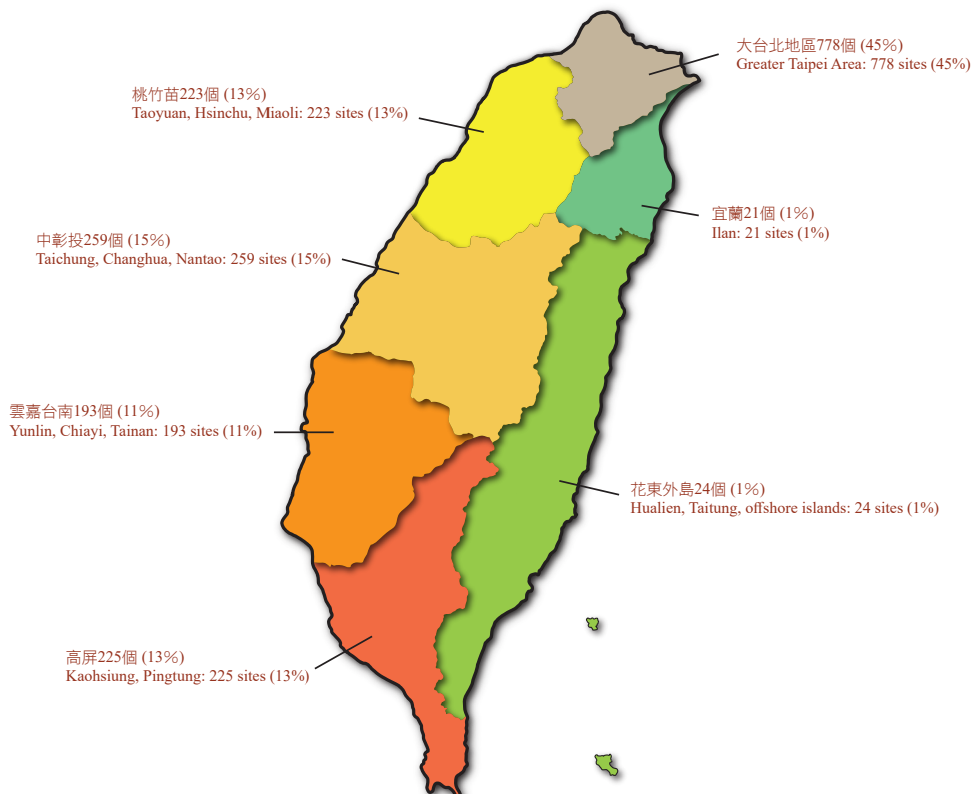
- 會員總分公司分支機構數：共計1,723家，其中經營期貨經紀業務為436個營業據點；期貨業務輔助人1,172個營業據點；期貨自營業務31個營業據點；期貨顧問業務49個營業據點；期貨經理業務10個營業據點；期貨信託業務20個營業據點；槓桿交易商5個營業據點。

CNFA Member Companies were operated with a total of 1,723 headquarters offices and branch offices as of the end of 2022: 436 used by futures brokers, 1,172 used by introducing brokers, 31 used by futures proprietary commission merchants, 49 used by futures advisory enterprises, 10 used by managed futures enterprises, and 20 used by futures trust enterprises, 5 used by leverage transaction merchant。

111年度會員營業據點統計圖  
Business Sites of CNFA Member Companies in 2022



111年度會員營業據點區域分布統計圖  
Geographical Location of Business Sites of CNFA Member Companies in 2022

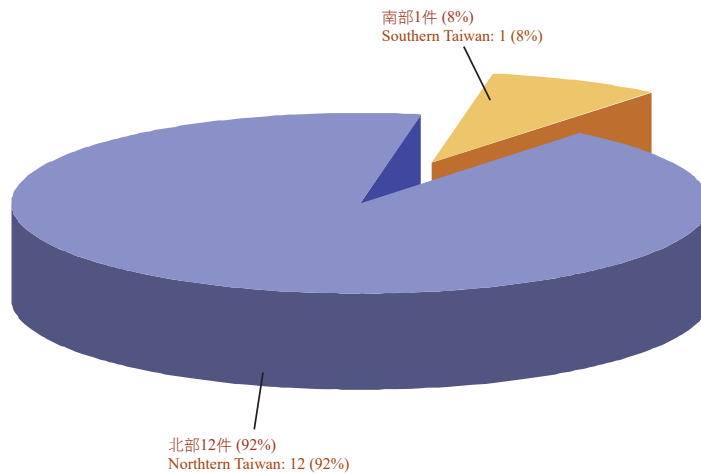


● 會員場地勘察 Business site inspection

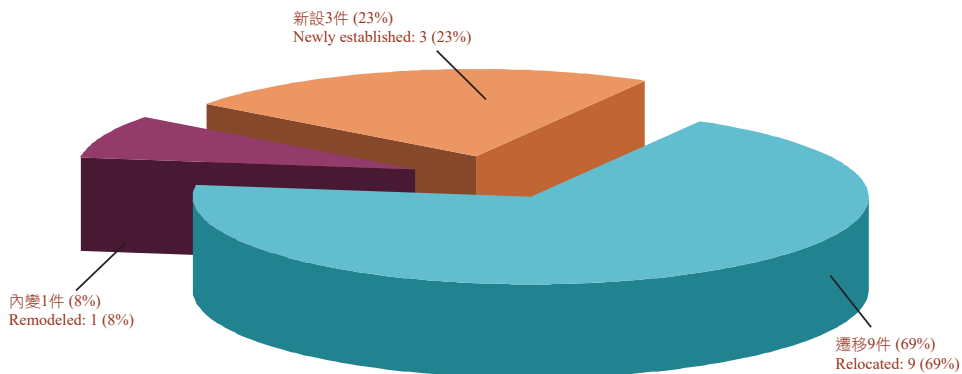
111年度共計13件實地場勘案(北部地區12件、南部地區1件)，就其場勘案件分析，新設營業處所3件、遷移營業處所9件、營業處所內部配置變動1件。

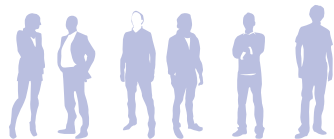
The Association conducted a total of 13 business site inspection projects in 2022 (12 in northern Taiwan, 1 in southern Taiwan). Among these inspected sites, 3 were newly established, 9 were relocated, and 1 was remodeled.

111年度場地勘察區域分布統計圖  
Geographical Areas of Inspected Business Sites in 2022



111年度場地勘察類別統計圖  
Statistics of Business Site Inspection Projects in 2022



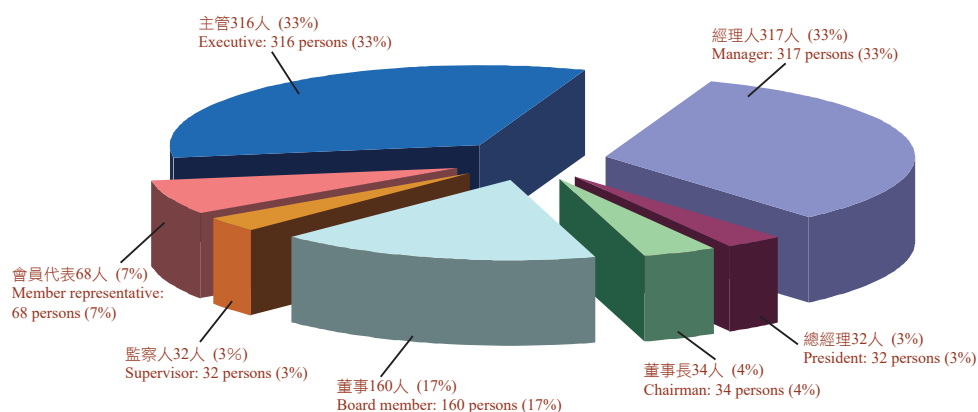


2. 會員委託證照之申請變更、換領及其他服務事項  
Certificate renewal, change, and other related services

- 會員代表、會員負責人111年度於本公會異動登錄共計959人次，細分如下：

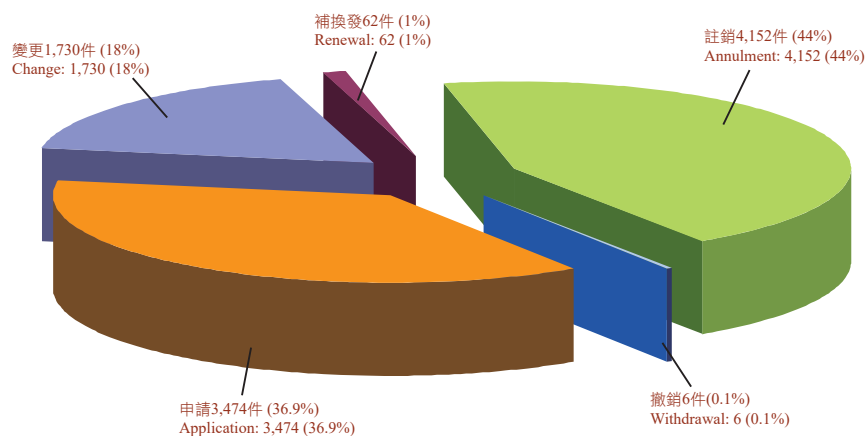
In 2022, the Association handled a total of 959 certificate renewal and change cases for high-ranking executives, board members, and supervisors of member companies.

111年度身分類異動統計圖  
Position Change Statistics for 2022

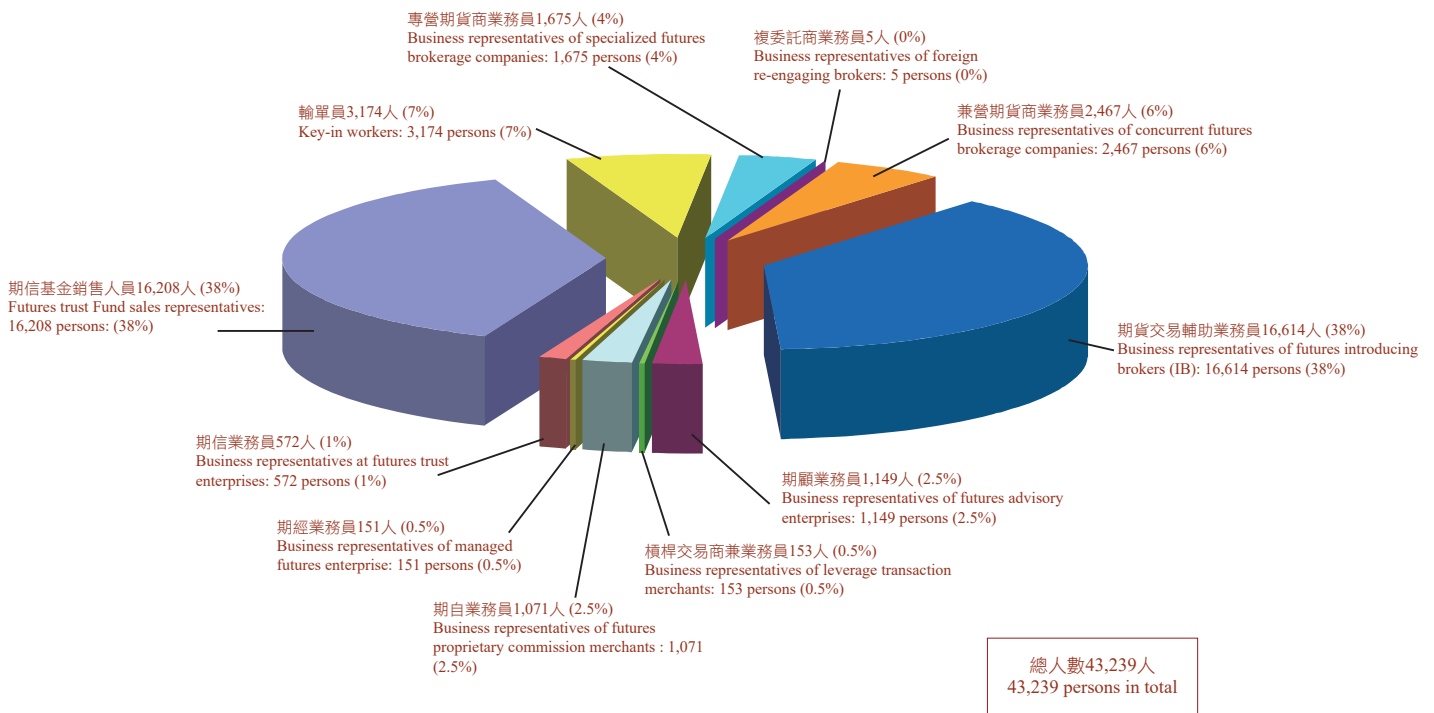


- 業務員、輸單員、銷售人員111年度於本公會異動登錄共計9,424件，每月平均785件  
In 2022, the Association handled a total of 9,424 business representative, key-in worker, and salesperson enrollment cases, with an average of 785 cases per month.

111年度業務異動類別統計圖  
Job Change Registrations in 2022



**111年度從業人員登記統計圖**  
**Business Category Change of Staff at CNFA Member Companies in 2022**





# 七、本公會出版品 G. Publications

## 1. 會訊 Newsletter

The image shows three covers of the Futures Association Newsletter (期貨公會會訊). The covers feature various news items, including the 2022 LME Online Practical Seminar (2022 LME線上實務研討會), the 11th Annual Meeting (11年會務總結), and the 2022 LME Online Practical Seminar (2022 LME線上實務研討會). Each cover includes a photograph of a group of people and text describing the event.

## 2. 期貨人季刊 Futures Journal

The image shows four covers of the Futures Journal (期貨人季刊). The covers feature various articles and topics, including ESG in Futures (期貨 ESG 在何處), ESG and Futures (期貨 ESG 在何處), ESG and Futures (期貨 ESG 在何處), and ESG and Futures (期貨 ESG 在何處). Each cover includes a photograph and text describing the article.

## 3. 研究叢書及手冊 Research books & brochures

The image shows three covers of research books and brochures published by the Futures Association. The covers are titled "地下期貨交易於司法實務之研究" (Research on the Study of Underground Futures Trading in Judicial Practice), "期貨市場秩序維持與交易人權益保護之研究" (Research on the Maintenance of Order in the Futures Market and the Protection of the Rights and Interests of Traders), and "開放期貨商成立國際期貨業務分公司 (OFU)" (Research on the Establishment of International Futures Business Branches by Open Futures Firms (OFU)). Each cover includes the title, author, and publication date.



4. 政令宣導 Policy Advocacy

