

## 一、關於期貨交易法令協助推行

### A. Implementation of futures-related regulations

#### 增修定範本、規則、申報書表

#### Formulating contract templates, guidelines, and report formats

1. 配合「證券期貨業及其他經金融監督管理委員會指定之金融機構防制洗錢及打擊資恐內部控制與稽核制度實施辦法」、「金融機構防制洗錢辦法」、「金融機構對經指定制裁對象之財物或財產上利益及所在地通報辦法」，並參酌「銀行防制洗錢及打擊資恐注意事項範本」及檢查局107年度辦理期貨商防制洗錢及打擊資恐作業專案檢查意見等內容修正本公會「期貨商暨槓桿交易者防制洗錢及打擊資恐注意事項範本」及「期貨信託事業暨期貨經理事業防制洗錢及打擊資恐注意事項範本」。

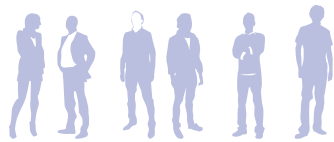
The CNFA, in order to cope with the “AML/CTF (anti-money laundry/countering terrorist-financing) Internal Control Measures and Auditing System Practiced by Securities and Futures Industries as well as Other Financial Institutions Required by Financial Supervisory Commission,” the “Anti-money Laundry Act,” and the “Guidelines for Financial Institutions in Reporting Properties, Property-derived Benefits and Location of Sanctioned Persons,” referred to the “AML/CTF Guidelines for Banking Industry” as well as the Financial Examination Bureau’s comments on the special AML/CTF projects during 2018, and then made revisions to its “AML/CTF Guidelines for Futures Companies and Leverage Transaction Merchants (Reference Sample)” and “AML/CTF Guidelines for Futures Trust and Managed Futures Enterprises (Reference Sample).”

2. 擬訂「期貨業辦理客戶審查或風險評估簡化或差異化措施之實務參考做法」，就低風險客戶得採行之簡化措施，或不同風險等級客戶得採取差異化措施之實務參考做法供會員參考，以落實風險基礎之洗錢防制執行並降低對低風險正常交易之干擾，達成兼顧服務客戶及執行洗錢防制措施與洗錢風險評估相稱之衡平作法。

The CNFA drafted the “Reference for futures company’s practice in simplifying risk-assessment or risk-classification procedures for clients,” allowing futures companies to take simplified procedures for low-risk clients or take differentiated procedures for different client groups of different risk levels so as to ensure AML practices while reducing intervention on normal trading, a balanced approach to provide customer-friendly services and fulfill AML risk-assessment responsibilities at the same time.

3. 參考防制洗錢金融行動工作組織（FATF）於107年10月26日發布之證券業風險基礎方法指引（Guidance for a Risk-Based Approach—Securities Sector），並參酌證券商公會相關內容，研議訂定「期貨業疑似洗錢、資恐或武擴交易監控作業」參考實務指引，提供期貨業監控疑似洗錢、資恐或武擴交易之實務參考。

The CNFA, which referred to the “Guidance for a Risk-Based Approach-Securities Sector” issued by the Financial Action Task Force (FATF) on Oct. 26, 2018 and related documents issued by the Taiwan Securities Association, drafted the “Guidelines for futures company’s practice in monitoring the transactions suspiciously involved with AML/CTF or military expansion” as reference for futures companies.



4. 修正「期貨信託事業暨期貨經理事業防制洗錢及打擊資恐注意事項範本」、附件「期貨信託事業暨期貨經理事業評估洗錢及資恐風險及訂定相關防制計畫指引」及「附錄疑似洗錢、資恐或武擴交易態樣」。

The CNFA made revisions to the “AML/CTF Guidelines for Futures Trust and Managed Futures Enterprises (Reference Sample)” as well as its appendix of “Guidelines for Futures Trust and Managed Futures Enterprises in Planning AML/CTF-related Risk-control Measures” and the “Types of Transactions Suspiciously Involved with AML/CTF or Military Expansion.”

5. 為協助期貨信託事業及期貨經理事業建立良好之公司治理制度，以保障投資人權益，並促進期貨市場健全發展，修正「期貨信託事業暨期貨經理事業公司治理實務守則」。

The CNFA, in order to help futures trust and managed futures enterprises build up efficient corporate governance system so as to protect investors' right and boost healthy development of the futures market, revised the “Guidelines for Futures Trust and Managed Futures Enterprises in Practice of Corporate Governance.”

6. 為維護員工權益，修正本公會「期貨經理事業停業、終止營業及解散處理程序」、申報「期貨經理事業辦理變更登記許可申請書（變更營業處所部分）」及「期貨經理事業申請受讓其他期貨經理事業全部或主要部分營業或財產（或讓與全部或主要部分之營業或財產）許可申請書」乙案。

In order to protect futures workers' right, the CNFA made revisions to the “Procedures for Business Suspension, Corporate Closing, or Working Staff Disbanding for Managed Futures Enterprises” and reported the “Application Form for Business Change Registration of Managed Futures Enterprises” and the “Application Form for Business or Assets Transfer (Overall or Partial) among Managed Futures Enterprises.”

7. 因應期貨業務之發展日益蓬勃，並順利推動會務工作，修正本公會章程第二十五條，增加本公會副理事長員額。

The CNFA, in reaction to the booming futures market and in order to facilitate implementation of CNFA's affairs, revised Article 25 of CNFA Charter, adding the position of vice chairperson of the Association.

8. 為強化委員會之功能，並推動槓桿交易商之業務發展、期貨產業洗錢防制政策之持續進行，有效處理反洗錢及反資恐相關議題，修正委員會組織規則，將現行稽核暨法遵委員會，分別獨立為稽核委員會、防制洗錢暨法遵委員會，並增設槓桿交易業務委員會。

The CNFA, in order to strengthen the functions of its committees, promote development of leveraged trading business, continue implementing AML policies for the futures industry as well as to ensure the efficiency in dealing with AML/CTF-related issues, revised the CNFA Committee Structure Guidelines, splitting the Auditing & Law Compliance Committee into two separate ones of the Auditing Committee and the AML & Law Compliance Committee, while at the same time setting up a new one of the Leverage Transaction Committee.

9. 基於考量期貨交易者屬性、財力、資歷、風險承受能力等因素，爰向主管機關建議開放業者得接受符合一定財力或專業能力之自然人或法人，授權執行期貨帳戶內持有部位之組合及拆解作業，研訂「期貨商、期貨交易輔助人接受特定客戶授權執行部位組合及拆解作業自律規則」，並經主管機關同意備查。

Considering the different attributes, financial capability, trading experience, and risk-enduring capability of futures traders as well as other factors, the CNFA proposed a recommendation to the competent authority for allowing the futures companies to authorize the individual or institutional traders with certain high level of financial and professional capabilities to make combination or splitting of the positions of their futures trading accounts, and thus proposed the “Self-discipline rules for futures companies and futures introducing brokers (IB) in authorizing certain clients to combine or split the positions of their futures trading accounts” which has been approved by the competent authority.

10. 為強化物聯網設備之網路安全，以防堵釣魚網站假冒金融機構名義，不當蒐集個人資料或涉有詐騙之情形等，致影響我國數位金融服務之發展，並配合證交所將「證券期貨市場相關公會雲端運算、社群媒體、行動裝置資訊安全管控指引」更名為「證券期貨市場相關公會新興科技資訊安全管控指引」，基於本公會之資訊安全自律規範係參考前揭指引訂定，爰修正並更名本公會「新興科技資訊安全自律規範」。

In order to secure safety of the Internet of Things (IoT) and prevent phishing websites from collecting personal information by making fraudulent practices or doing other scams which may hinder the development of digital financial services in Taiwan and to cope with the Taiwan Stock Exchange's move of renaming the “Guidelines for Cloud Computing, Social Media, and Mobile Devices Safety Measures of Securities/futures-related Associations” as the “Guidelines for Emerging Information Technology Safety Control Measures of Securities/futures-related Associations,” the CNFA referred to it and compiled related rules as the “Self-discipline Rules on Emerging Information Technology Safety.”

11. 主管機關考量高齡長者之風險承擔能力有限，不宜從事高槓桿、高風險之期貨交易，指示本公會研議七十歲以上交易人開戶、定期重新徵信及交易限制之相關規定，爰修正本公會「期貨商開戶徵信作業管理自律規則」第五條條文、七十歲以上交易人開戶聲明書（範本）及「期貨商交易及風險控管機制專案」各項議題彙整表。

The competent authority, concerning that the elderly traders may not be suitable to make high-leverage/high-risk futures trading due to their relatively limited risk-bearing capability, assigned the CNFA to review related rules such as those on new trading account applications, regular recheck of trader's credibility, limitation on trading as well as other particular requirements for the traders aged 70 or above. The CNFA thus made revisions to Article 5 of the “Self-discipline Rules for Futures Companies in Checking Credibility of New Account Applicants,” the Declaration Letter of New Trading Account Applicant aged 70 or above (Reference Sample) as well as the list of related-issues involved with the “Special Project of Futures Trading and Risk Control Mechanism for Futures Companies.”

12. 有關滿七十歲之既有客戶及日後屆滿七十歲之交易人，須依新制規定完成相關作業之時程規畫，關於已滿七十歲且一年內有交易之交易人（即108年1月1日至108年12月31日有交易者）：至遲應於109年第3季前，依規定完成聲明書簽署、徵信作業及揭示相關風險警語等相關作業。嗣後期貨商應每年定期檢視，針對已滿70歲且前一年度有交易之客戶，應於自行訂定之期限依規定完成相關作業。

Those existing futures traders aged 70 or above or those who will soon turn 70 should follow new related regulations. For those who are aged 70 or above and have made futures trading over the past year from January 1 to December 31, 2019, the futures company should: collect their signed declaration letters, complete credibility-checking procedures for them, make sure they have read the risk-warning notice, etc., and should make annual recheck for them. Each futures company should set a deadline by itself for completing all these requirements for its clients aged 70 or above.



13. 因現行「70歲以上交易人開戶聲明書」範本內容有關從事選擇權賣方交易之警語，原規定以紅色加粗體顯示，以提醒交易人注意相關風險；因考量現行期貨商契約製作方式及達到有效提醒交易人注意風險之目的，爰修正「期貨商開戶徵信作業管理自律規則」第五條第六款第一目條文明定聲明書應以顯著方式標示從事選擇權賣方交易之警語之規定。

In the existing reference sample of the “Declaration Letter of New Futures Trading Account Applicant Aged 70 or Above,” the warnings for option sellers are printed in red bold front so as to make it distinctive to catch futures traders’ attention. Considering how to make it more effective to attract futures trader’s attention to the warning messages stated in the existing contract format used by FCMs, the CNFA made revisions to Article 5-6-1 of the “Self-discipline Rules for FCMs in Checking Credibility of New Account Applicants,” requiring that the warnings for option sellers should be made in a distinctive way to catch attention of futures traders.

14. 配合主管機關放寬期貨信託基金之募集得採申報生效方式，修正「期貨信託契約範本」、「期貨信託基金之募集、發行、銷售及申購買回作業程序」、「期貨信託基金月報檢查表」、「期貨信託事業內部控制制度標準規範」及「會員暨期貨信託基金銷售機構從事廣告業務招攬及營業促銷活動管理辦法」。

With a view to the fact that competent authority’s policy to adopt the reporting approach for futures trust enterprises to raise new fund has taken effect, the CNFA made revisions to the “Futures Trust Contract (Reference Sample),” the “Procedures for Futures Trust Fund Raising, Issuance, Sales, Subscription, and Redemption,” the “Monthly Checking List of Futures Trust Fund’s Performance,” the “Standard Guidelines for Internal Control of Futures Trust Enterprises,” and the “Guidelines for CNFA Members and Futures Trust Fund Sales Agents in Making Advisements or Other Business Promotional Activities.”

15. 因應少子化、科技化與大環境的影響，參採證基會建議將期貨交易分析人員資格測驗之筆試測驗次數，由每年辦理4次(次/季)減少為3次(次/4個月)，修正本公會「辦理期貨交易分析人員資格測驗辦法」第三條條文，另為顧及修正前考生權益，修正條文自一百一十年開始實施。

To cope with the trends of the declining birth rate and digitalization in Taiwan’s society as well as other environmental changes, the CNFA followed the Securities & Futures Institute to reduce the written tests of futures trading analyst certificate from four times a year (once a quarter) to three times a year (once four months), and at the same time made a revision to Article 3 of the Association’s “Guidelines for Holding Futures Trading Analyst Certificate Test” which, in regard of the rights of those who have been in preparation for the tests, won’t take effect until 2021.

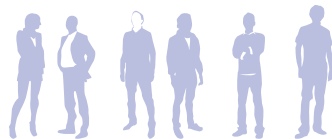
16. 委託外部單位研訂「期貨商法令遵循風險管理架構及風險評估之參考實務守則」，供業者實務作業之參考。

The CNFA commissioned an outside institute to propose the “Guidelines for futures companies in practices of risk management framework development and risk assessment in compliance of law” as reference of futures companies.

## 研議、建議事項 Proposals

1. 研議開放槓桿交易商得辦理無本金交割遠期外匯業務（NDF）。  
To propose allowing leveraged-trading companies to provide the services involved with non-delivery forward (NDF) for forward exchange.
2. 5月16日建議主管機關就期貨市場造市制度及期貨商調整後淨資本額計算方式予以調整。  
The CNFA made a recommendation on May 16 to the competent authority, calling for an adjustment in the futures market-making system as well as the calculating methodology for the adjusted net capital (ANC) of the futures companies.
3. 5月17日建議期交所刪除該公司業務規則第19條之1有關期貨商之調整後淨資本額不得低於其客戶保證金專戶總額之百分之六之規定，期交所於8月6日公告修正該規定，期貨商若具備該公司會員資格者，得將其繳存至該公司之結算保證金自其客戶保證金專戶總額予以扣減。  
The CNFA made a recommendation to the TAIFEX on May 17, 2019, calling for removal of the paragraph, “The adjusted net capital amount of a futures commission merchant shall not be less than 6 percent of the total amount in the customer margin account” stated in Article 19-1 of the “Operating Rules of the Taiwan Futures Exchange Corporation.” The TAIFEX adopted this recommendation and issued an amendment on Aug. 6, reading “if a futures commission merchant has clearing member status, the amount of the funds it has on deposit in the TAIFEX Clearing Margin Account may be deducted from the total amount in the customer margin account as referred to in the preceding paragraph.”
4. 為健全我國期貨交易以及整體金融秩序之體系，並釐清實務上就違法經營期貨業務罪之行為態樣，以及罪名認定之疑義，進行「司法裁判關於地下期貨所犯罪名之研究」委外研究案，本案於109年5月完成。  
In order to strengthen Taiwan’s futures trading system as well as the overall financial system and to clarify the various types of crimes involved with illegal futures-related trading, the CNFA commissioned a research project on “Crimes of underground futures players in judicial rulings” to an outside institution, scheduled to be completed in May 2020.
5. 為增加期貨自營商資金使用彈性並提高其對單一交易所調升保證金之應變能力，6月18日建請主管機關取消期貨自營商從事任一國外交易所期貨交易不得超過淨值10%之額度限制，主管機關於9月24日公告開放。  
In order to increase the flexibility for the proprietary futures commission merchants in using their own fund and strengthen their capability in dealing with the raised deposit requirements of a single futures exchange, the CNFA recommended rescinding the 10% net assets worth limit on their trading of the products on one single foreign futures exchange. The competent authority adopted this recommendation and issued an announcement on Sept. 24.
6. 建請主管機關放寬本國期貨商委託辦理國外期貨交易及結算交割之間接複委託對象，本案主管機關業於8月19日公告開放。  
The CNFA suggested that the competent authorities should allow domestic futures companies to re-entrust a third party to handle foreign futures trading and related settlement matters. This recommendation has been adopted by the government which issued the new policy on Aug. 19, 2019.





7. 為降低委任人成本提高委任意願，建議期交所研議調高補助期貨經理事業委任人之保管費用。  
In order to induce appointer's willingness at higher cost, the CNFA suggested that the TAIFEX should consider giving subsidy to the managed futures enterprise entrusted by clients to provide custodian banking services.
8. 107年「期貨業防制洗錢及打擊資恐（AML/CFT）遵循成效評估問卷」：為持續瞭解期貨業落實AML/CFT制度執行情形，本公會函請各專營期貨業者填寫107年「期貨業防制洗錢及打擊資恐（AML/CFT）遵循成效評估問卷」，並就各專營期貨業者所填寫之結果進行分析及完成報告。  
Following the analysis of the “AML/CFT Compliance and Performance Questionnaire for Futures Enterprises” in 2018, the CNFA mailed the questionnaire in a written letter to each specialized futures broker and made a report of result analysis, with the objective of having a deeper understanding of the AML/CFT practice of the futures industry.
9. 「108年金融建言白皮書」本公會建議事項有：(1)建請調降期貨及選擇權交易稅率；(2)建議期貨商及期貨交易輔助人之受託買賣業務員得轉介外幣保證金及其他槓桿保證金契約；(3)建議華僑及外國人得從事之期貨交易之範圍增加槓桿保證金契約交易；(4)建議槓桿交易商對屬自然人之一般客戶得提供除外幣保證金外之差價合約商品交易服務。  
The CNFA proposed following recommendations for “Financial White Paper 2019”: (1) to cut the futures transaction tax and options transaction tax; (2) to allow futures commission merchants and futures introducing brokers to introduce leverage contracts or other leverage transaction on foreign exchange to their customers; (3) to allow overseas Chinese or foreigners to make leverage transaction through their trading accounts opened in Taiwan; (4) to allow leverage transaction merchants to offer CDF trading (except margin trading on foreign exchange) to general individual traders.
10. 為活絡期貨交易，建請期交所開放對選擇權當日沖銷交易減收保證金。  
The CNFA, with an objective of revitalizing the futures market, recommended that the TAIFEX cut the premium for day trading of options.
11. 委託外部單位辦理「期貨交易者風險認知、法律知識與交易爭議之關聯性研究」研究案。  
The CNFA will assign a research project on “Correlations among trading disputes and futures trader's risk awareness and legal knowledge” to an outside institute.
12. 為滿足我國屬自然人之一般客戶交易需求、增加槓桿交易商業量並提升其競爭力，9月24日建議櫃買中心開放槓桿交易商對屬自然人之一般客戶提供原油、黃金之差價合約（CFD）商品交易服務，櫃買中心於12月18日公告開放。  
The CNFA, in order to satisfy the need of general individual traders and to help leverage transaction merchants expand their business and strengthen their competitiveness, made a recommendation to the Taipei Exchange, asking for opening the trading of the Contract for Difference (CFD) with crude oil or gold as underlying investments to general individual traders. The Taipei Exchange adopted this recommendation and issued an announcement on Dec. 18.
13. 建請主管機關同意放寬期貨商業務員參加在職訓練之頻率，由現行兩年一訓調整為三年一訓。  
The CNFA suggested that competent authority should ease the on-job training schedule for futures specialists from current once two years to once three years.
14. 參與證交所主辦「ETF分割反分割討論會議」，提供意見供作規畫作業程序及配套機制之參考。  
The CNFA participated in the “Meeting on ETF Split and Reverse Split” convened by the TSE, providing comments on operational procedures and packaged mechanism as reference to the TSE.

## 二、業務發展事項

### B. Association activities



#### 政令宣導 Policy Advocating

##### 金融服務業公平待客原則評核機制宣導 (1/23)

為利期貨商落實執行金融服務業公平待客原則評核機制相關事項，爰舉辦本評核機制宣導說明會，由主管機關代表與會說明並進行雙邊交流，以利期貨商瞭解並及早因應準備。

##### Seminar on fair customer treatment assessment mechanism for financial service industry

In order to ensure that futures companies would fully understand the fair customer treatment assessment mechanism for financial service industry, the CNFA held this seminar for government officials and industry representatives to discuss and exchange viewpoints on this assessment mechanism so as to help the futures companies take early reaction measures.



##### 防制洗錢工作小組 (COMPLIANCE FORUM GROUP) 會議 (1/23、6/5)

擬定有關期貨業年度防制洗錢工作計畫，以及辦理防制洗錢及打擊資恐 (AML/CFT)、期貨業法令遵循之研討、交流或建議。

##### Meetings of Compliance Forum Group

The meetings were arranged to propose the annual AML/CFT work plan, advocate the fair customer treatment assessment mechanism for financial service industry, as well as plan for related activities such as holding seminars, facilitating interactions, proposing suggestions, etc.

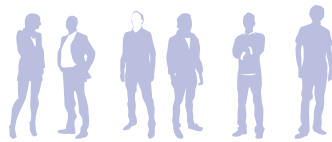


##### 洗錢防制 / 打擊資恐 法令解析及案例說明會 - 上半年 (3/20、22、27)

為協助業者執行相關作業之判斷力，本公會特別邀請調查局專家從風險評估看STR可疑交易申報作業，並以案例配合說明，於北中南各辦理乙場說明會，超過400位洗錢防制督導主管、營業單位等一線人員及法遵、內部稽核參加。

##### Seminar on AML/CFT rules and case analysis – for the first half of 2019

In order to help the AML/CFT enforcement working staff strengthen their judging capability at work, the CNFA invited experts from the Investigation Bureau to speak on how to review suspicious STR trading reports from the respect of risk assessment and make case analysis. The seminar was held in three rounds for northern, central, and southern Taiwan, respectively, participated by over 400 people who are mostly the AML/CFT supervisors, frontline workers, or members from the law compliance and internal control divisions.



### 「第九期防制金融犯罪研討會」(5/13-5/14)

為使法官、檢察官、檢察事務官、金融監理官、司法警察、律師了解金融生態以利金融犯罪防制，本公會就金融業發展與犯罪防制議題進行研討會。

#### Financial crime control seminar for the 9th session

In order to help the judges, prosecutors, administrative prosecutors, financial supervising officials, judicial policeman and lawyers further understand various kinds of financial activities so as to ensure financial crime control, the CNFA held this seminar on development of the financial industry as well as financial crime control issues.

### 金融消費者保護-新興科技資訊安全法令解析及案例說明會(5/15、21、23)

近來5G通訊備受產業關注，其所承載之大數據傳輸及多元應用更將擴大業者服務，為維護交易人個資保護並協助業者提昇資安能力，本公會特邀資策會專家於北中南各辦理乙場說明會，計200位資訊安全主管及相關人員與會。

#### Protection of financial consumers—seminars on emerging technology and information safety rules and case analysis

Lately, the emerging 5G communication technology, which would transmit big data and significantly expand the scope of multiple services, has drawn much attention from the society. In order to protect trader's information and help futures companies strengthen their capability to ensure information safety, the CNFA invited experts from the Institute of Intelligent Information (III) to speak on this issue in three rounds of seminar held in northern, central, and southern Taiwan, respectively, drawing over 200 participants in total who were mostly the information safety supervisors or related workers.

### 金融消費者保護-公平待客原則說明及實務經驗分享會(8/20、23、30)

為協助會員落實公平待客原則相關作為，本公會邀請年度受評優秀之證券商法遵主管進行經驗分享，於台北、台中及高雄各辦理乙場分享會，計208位稽核、法遵、營業單位主管及人員與會。

#### Financial consumer protection—seminars on fair customer treatment principles and practice experiences

In order to help CNFA Members fully cope with the fair customer treatment principles and related requirements, the CNFA invited the law compliance division supervisors of the excellence-rated securities firms to share their experiences in three rounds of the seminar held in northern, central, and southern Taiwan, respectively, participated by 208 persons from the auditing, law compliance, business or related divisions.







### 洗錢防制/打擊資恐 法令解析及案例說明會-下半年 (8/29、9/5、9/11)

為協助業者瞭解相關規範之落實方向與作為，本公會特邀洗錢防制辦公室說明相關法令規範、國際趨勢、實務工作並分享經驗，本案於北中南各辦理乙場說明會，計324位洗錢防制主管及專責人員、營業單位主管及人員與會。

### Seminar on AML/CFT rules and case analysis—for the second half of 2019

In order to help futures companies further understand AML/CFT-related regulations and directions of its development, the CNFA invited officials from the AML/CFT Office to speak on related regulations, international trend, practices and experiences in three rounds of the seminar, estimated to be attended by 324 AML/CFT supervisors and staff workers as well as those from related divisions.

### 市場推廣活動 Market promotion activities

### 2019「期貨業未來發展與就業機會」校園巡迴講座 (3/1-5/31)

本講座於各大學院校辦理24場、約1,800位同學參與，舉辦目的係藉由巡迴講座協助同學正確認識期貨就業市場，並了解實務工作內容與所需具備之職能，並做好職涯規劃與就業的準備，為職場生涯構築藍圖。

### 2019 Campus Lecture Tour on “Futures Industry Development and Job Opportunities”

The campus lecture, held at 24 universities and participated by around 1,800 students in total, was arranged to help students understand the job opportunities of the futures market as well as job responsibilities and capability requirements so that interested students may take earlier steps to make career plans and preparations.

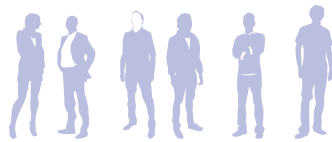
### 贊助台北金融研究發展基金會「金鑽獎」活動 (3/27)

為鼓勵基金市場上努力耕耘的業界精英、建立投信投顧業界的專業形象，並為廣大投資大眾檢視基金績效表現，本公會贊助「金鑽獎」秉持「公平、公正、公開」原則，以提供投資大眾最完整、透明的資訊。

### Sponsoring TFF-organized “Best Fund Award”

With the objective of encouraging the industry elites of the fund management market as well as building a professional reputation of the securities investment fund management and advisory enterprises and showing their fund management performance, the CNFA sponsored the “Best Fund Award” activity which, based on the “fair, justice, and opening” principles, provides the public with complete and transparent information.





### 贊助內部稽核協會「數位化轉型 稽核新趨勢」研討會 (4/11-4/12)

本研討會邀請產、官、學界專業人士進行「金融數位科技」專題演講，另同步舉行「稽核數位化的挑戰與機會」與「數位稽核新概念」兩場分組研討，最後開放與會來賓提問表達意見，以利與會嘉賓互相交流。

#### Sponsoring "Digital Transformation; New Auditing Trend" conference held by Internal Auditing Association

This conference invited industry representatives, government officials, and academic scholars to give speeches on "Financial Digital Technology" and arranged two group discussions on the topics of "Challenges and Opportunities of Auditing Digitalization" and "New Concepts of Digital Auditing," and ended with a Q&A session open to take questions and make interactions with the audience.

### 「股票期貨月月亨通」交易競賽起跑記者會 (4/26)

為加強社會大眾熟悉股票期貨的優勢及相關運用，期交所、本公會及鉅亨網共同辦理「股票期貨月月亨通」交易競賽，並透過活動網站，設置證券期貨商品、制度及交易觀念，協助投資人優化投資策略。

#### Press conference to announce "Monthly Stock and Futures Trading Race" campaign

In order to strengthen the public's understanding on the advantages of stock and futures trading as well as trading skills, the CNFA teamed up with the Taiwan Futures Exchange and Anue.com in holding the "Monthly Stock and Futures Trading Race" campaign where a website was established to introduce stocks, futures, and related products, trading systems, and trading skills in a bid to strengthen investors' trading strategies.

### 「校園金融講堂及期貨校園徵才」活動 (5/29、10/28)

為吸引人才投入，以蓄積產業發展能量；本公會邀請期貨商於期交所與媒體共同辦理之校園講堂現場設攤徵才，並補助設攤公司製作公司形象宣傳品或攤位布置等費用，同時積極宣導從事期貨交易請選擇合法期貨業者。

#### "Campus Financial Podium and talents recruitment activity"

In order to attract more talented people and strengthen the momentum of the futures industry, the CNFA invited the TAIFEX, Member Companies and mass media to jointly arrange the "Campus Financial Podium and talents recruitment activity" of which the CNFA provided subsidies to those who run booths to promote futures products, futures trading, as well as the knowledge of legitimate futures trading.

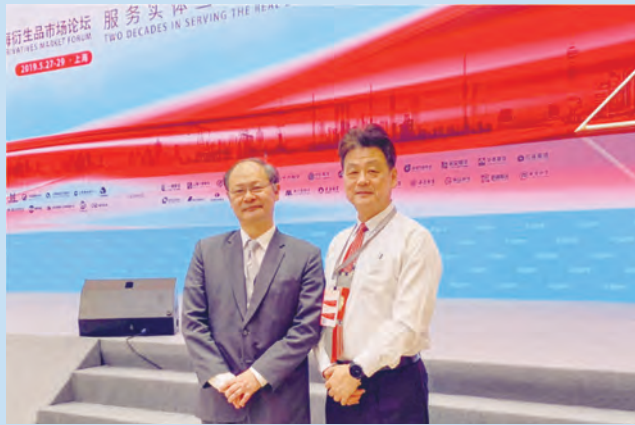


政治大學場



中興大學場





### 第十六屆上海衍生品市場論壇 (5/27-5/29)

本屆論壇主題為“服務實體二十載，改革開放創未來”，就期貨市場服務實體經濟的主要經驗、新時代期貨市場如何主動對接國家戰略、如何加快推進期貨市場對外開放等話題進行研討，本公會首長受邀參加。

#### Shanghai Derivatives Market Forum

This forum, under the title “20 years of Physical Services; Creating Future through Innovation and Opening” for 2019, gathered experts to discuss how to use futures products to serve physical economic development, how to integrate futures market development into national strategic strategies, how to accelerate opening of the futures market, and other related topics.



### 保險業衍生性商品避險實務研討會 (8/1)

為加深保險業與期貨業合作的力度、共創雙贏，期交所、壽險公會及本公會共同辦理研討會，邀請壽險及期貨業界先進分享實務經驗、並邀請產官學從金融面及實務面進行座談，計174位嘉賓與會。

#### Seminar on insurance industry's practices in hedging risks with financial derivatives

In order to intensify cross-industry cooperation and create a win-win situation for both the insurance and futures industries, the CNFA joined the TAIFEX and the insurance association in arranging this seminar where experts from the insurance or futures industry were invited to share their experiences and discuss with the participants from the government agencies, academic institutions and companies. The seminar was attended by 174 guests.

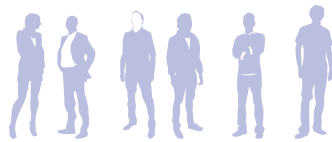
### 理監事參訪活動 (8/14-8/25及9/3-9/14)

本公會108年下半年度安排理監事赴北歐進行金融產業交流活動，本年度考察分為二梯次，第一梯次於8月14日出發，第二梯次於9月3日出發，參訪人數共計35位(包含會務人員)。

#### Business trip of board members and supervisors

The CNFA arranged trips for the board members and supervisors to visit North European countries for making exchange of the financial industry during the second half of 2019, with the first group starting from August 14 and the second group from September 3. The trips were joined by 35 persons, including the association administrative staff.





### 期貨業務人才養成班聯合徵才活動 (9/17-9/27)

本公會於108年度舉辦第32期「期貨業務人才養成班」聯合徵才活動，本班係由臺灣期貨交易所贊助經費、證券暨期貨市場發展基金會執行培訓課程，再由本公會籌辦甄選作業。開辦迄今已為業界媒合377位生力軍。

#### Joint talents recruitment activity for futures salesperson training course

The CNFA held the 32nd joint talents recruitment activity for 2019, in conjunction with the "Futures Salesperson Training Course" sponsored by the TAIEX and organized by the Securities & Futures Institute (SFI). The CNFA was responsible for screening the trainees for this Course which, since inception, has seen 377 trainees find competent jobs after completing the training course.



### 從臺灣到全球-2019新金融・新商品・新投資國際論壇 (10/1)

為推動法人機構參與期貨市場，期交所及本公會共同舉辦國際論壇，邀請國內外專家從金融面及實務面進行專講與座談，分享衍生性商品交易實務經驗、亞洲市場投資展望及全球投資契機，共150位法人機構及期貨業者參加。

#### From Taiwan to Around the World—2019 International Forum on New Finance, New Products and New Investments

In order to induce more institutional players on the futures market, the CNFA and the TAIEX jointly held this forum, inviting domestic and international experts to give speeches from both aspects of the financial market and business practices, sharing their derivatives trading experiences, viewpoints on the outlook of Asian market, and the investment opportunities around the world. It drew around 150 representatives of institutional investors to participate.



### 108年國慶大會花車嘉年華遊行活動 (10/10)

本公會與券商公會及投信投顧公會共同製作一輛花車，參與國慶大會花車嘉年華遊行活動，宣導繁榮資本市場、共享經濟啟航。

#### Carnival float parade for national day celebration

The CNFA, TSE and SITCA jointly made a decorated float to participate the carnival float parade in celebration of the national day, a move successfully advocating the prosperous development of the financial market and its contributions to the overall economic growth.







### 2019台北國際期貨論壇 (11/6)

為因應數位金融服務創新及轉型，探討FinTech如何應用於衍生品市場，本公會舉辦「2019 台北國際期貨論壇-FinTech於衍生品市場之未來趨勢與展望」，業已於108 年11月06 日假台北福華廳(B2)舉辦完畢，共計180位人員出席參加。

#### Taipei International Futures Forum 2019

In reaction to the innovation and transformation of digital financial services, the CNFA arranged the "Taipei International Futures Forum 2019-"The Development Trends of FinTech Drivatives Markets" to discuss how to apply FinTech to the derivatives market. It's held at the Taipei Plaza Hotel on Nov. 6, drawing around 180 people to participate.

### 社會關懷 Social care

#### 贊助三立電視台「台潮盛典」活動 (4/27-4/28)

「台潮盛典」係為台灣音樂史上第一次「全台語流行音樂演唱會」，為推動本土音樂，本公會贊助經費並於音樂演唱會現場，露出「合法期貨」，藉以提升群眾觀念。

#### Sponsoring "Taiwanese Music Tide Festival" held by Sangli E-television

The "Taiwanese Music Tide Festival" was the first ever music event entirely proceeded with Taiwanese music. The CNFA, which shared the expenses of this event as a sponsor, took this opportunity to advocate the concept of "Legitimate Futures."



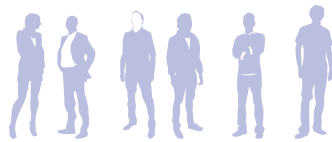
#### 「2019年金融服務愛心公益嘉年華」 (6/29、11/2)

為推動普及金融知識，喚起民眾對金融知識的重視及對社會弱勢族群的關懷，本公會積極參加金融總會統籌辦理之台南及新竹兩場關懷社會園遊會，從事教育宣導工作，並捐贈款項予弱勢團體，幫助需要關懷人士。

#### Financial Service and Charity Carnival 2019

In order to spread out financial knowledge to arouse the public's notice to the financial knowledge and social care for the disadvantaged groups, the CNFA enthusiastically joined the two rounds of the TFSR-organized "Financial Service and Charity Carnival 2019" in Tainan and Hsinchu, respectively. Besides promoting public education, the CNFA made donations to the disadvantaged groups to help those in need.





## 107學年度「金融服務業教育獎助學金計畫」頒獎典禮(12/25)

本計畫係由金管會指導，金融總會統籌辦理，各金融周邊、同業公會、金融機構共同捐助新臺幣1億2仟萬元，其中1億元供發放教育獎助學金（2,000名學生，每名5萬元），2仟萬元供辦理金融教育課程。

### Award ceremony of Educational Scholarship Program for Financial Service Industry (for school year 2018)

This program is executed by the TFSR in accordance with FSC's instruction, with an initial fund of NT\$120 million, donated by financial satellite institutions, associations, and financial holding companies. Of the NT\$120 million, NT\$100 million will be used as scholarship for college students (2,000 students, NT\$50,000 each) while the rest NT\$20 million used as the fund for holding educational courses and activities.



## 聯誼活動 Friendship activities

### 1.107年度歲末聯誼活動（1/17）

本公會假台北福華大飯店舉行歲末聯歡晚會，除理監事及各委員會委員熱烈參與外，尚有金管會顧主任委員立雄、證期局王局長詠心、黃組長厚銘及多位週邊單位董總等貴賓蒞臨，共同迎接金豬年並祝期貨市場蓬勃發展。

#### 2018 year-end gala dinner

The year-end gala dinner for 2018 was held at the Howard Plaza Hotel, participated by the CNFA's executive directors, supervisors, committee members in addition to several special guests including Deputy Director Chang Chuan-chuang from the Financial Supervisory Commission, Director Wang Yung-hsin and Section Chief Huang Ho-ming from the Securities and Futures Bureau, as well as the chairpersons and other high-ranking executives from related companies. They got together to welcome the coming of the new Chinese lunar year with best wishes for prosperous development of the futures market in the new year.

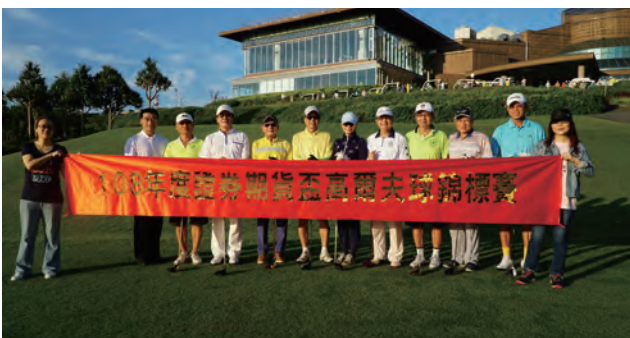


### 2.108年度證券期貨盃高爾夫球賽聯誼活動（7/27）

本公會與證交所、期交所、集保公司、櫃買中心、券商公會及投信投顧公會於桃園揚昇球場共同辦理證券期貨盃高爾夫球賽，以加強證券、期貨交流聯誼。

#### Securities & Futures Golf Championship for 2019

The Securities & Futures Golf Championship was co-organized by several associations and institutes, including the TSE, TAIFEX, TDCC, TAPx, TSA, CNFA, and SITCA, to provide securities and futures workers with healthy leisure activities and at the same time strengthen interactions among them.





### 3. 從業人員聯誼活動 (11/23)

為提倡健康自然之休閒活動並提供從業人員聯誼管道，辦理登山健行聯誼活動，並同時「捐發票、送愛心」關懷弱勢。本次活動近1,200名從業人員及眷屬參與，共募得超過3,000張發票全數捐與育成社會福利基金會。

#### Friendship activities for futures workers

In order to provide healthy and natural leisure activities to futures workers, the CNFA arranged the annual hiking activity in conjunction with an "Invoice Donation for Charity" activity, participated by over 1,200 futures workers and their family members in 2019. Over 3,000 invoices were collected through this activity.



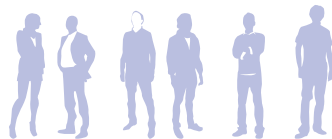
### 4. 理監事聯誼活動 (4/10-4/15、5/4-5/11)

108年度理監事聯誼活動分別於4月及5月共舉辦二梯次，地點為大陸麗江及大陸北疆等，本次聯誼共有23位理監事參加，透過此聯誼活動，讓平日業務繁忙的理監事，得與同業與周邊單位互相學習、增進情誼並與周邊單位互相交流。

#### Friendship activity for CNFA directors and supervisors

The CNFA arranged two friendship trips for two groups of board members and supervisors, respectively in April and May 2019, with the first the trip to Lijiang of Yunnan Province China and the second trip to Dzungaria in northwest China. The two trips were participated by 23 board members and supervisors in total, who took the chances to relax themselves from busy daily work routines while enjoying the time with counterparts from related institutions and strengthening friendship among each other.





### 三、督促會員自律、共謀業務上改進事項

#### C. Self-discipline and operation improvement of member companies

##### 1.期貨顧問事業查察輔導事項

##### Inspection of futures advisory enterprises

本公會108年度針對期貨顧問事業之業務及內部稽核作業實施例行查察輔導及專案查核工作，其中違反本公會「會員自律公約」，提報紀律委員會共11案，發函要求改善者9件、核處警告者12件。

The CNFA made annual inspection on futures advisory enterprises and their practices of internal auditing. In 2019, among those breaking the "Self-discipline Agreement for CNFA Members," 11 cases were reported to the Discipline Committee, 9 were notified to make improvement by written letter, and 12 received the CAFA's warning notices.

##### 2.督促事項

##### Discipline matters

期貨顧問事業以外之會員公司因違反本公會自律規範，提報紀律委員會共8案，發函要求改善者8項、核處警告者1項。

Among other member companies which violated the "Self-discipline Agreement for CNFA Members," except futures advisory enterprises, 8 cases were reported to the Discipline Committee, there were 8 requests for improvement and 1 notified of the CNFA's warning.





#### 四、關於會員業務之廣告及宣傳審查事項

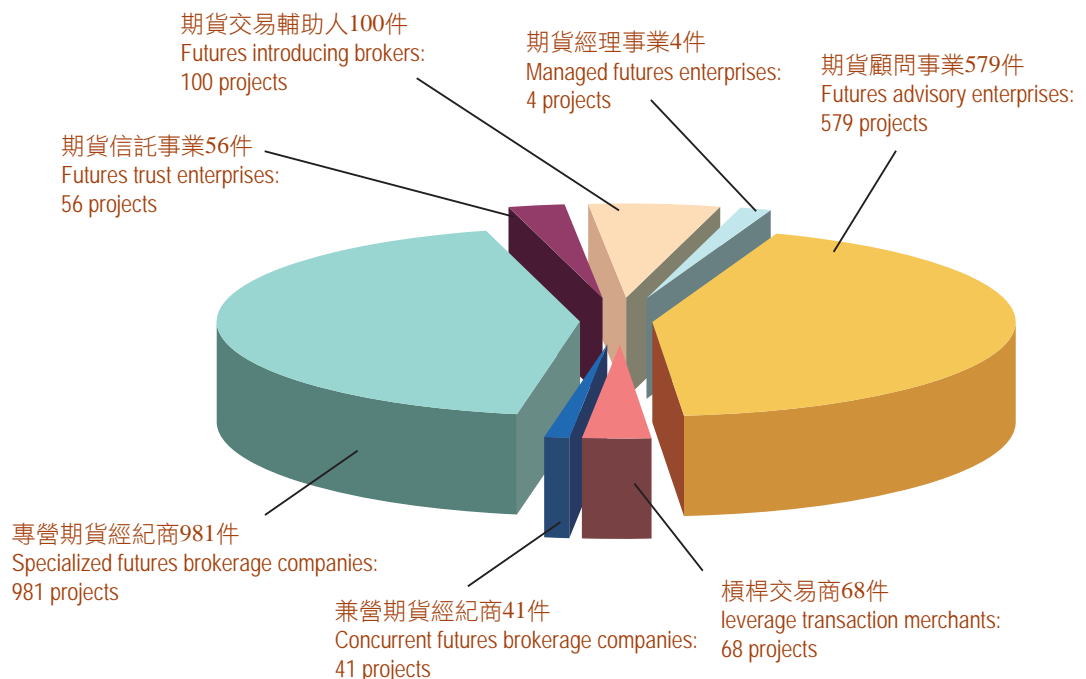
##### D. Inspection of advertisement and promotional materials of member companies

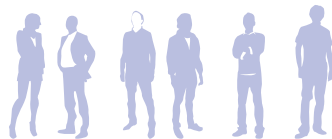
本公會108年度共計審核1,829件會員公司宣傳資料及廣告案件，就案件分析，專營期貨經紀商申報981件、兼營期貨經紀商申報41件、槓桿交易商申報68件、期貨顧問事業申報579件、期貨經理事業申報4件、期貨信託事業申報56件、期貨交易輔助人申報100件。

In 2019, the Association reviewed 1,829 projects of advertisement and promotional materials published by member companies. Among them, 981 projects were filed by the specialized futures brokerage companies, 41 by concurrent futures brokerage companies, 68 by leverage transaction merchants, 579 by futures advisory enterprises, 4 by managed futures enterprises, 56 by futures trust enterprises, and 100 by futures introducing brokers.

##### 108年度宣傳資料及廣告申報案件統計

Advertisement and Business Promotion Projects of CNFA Members in 2019



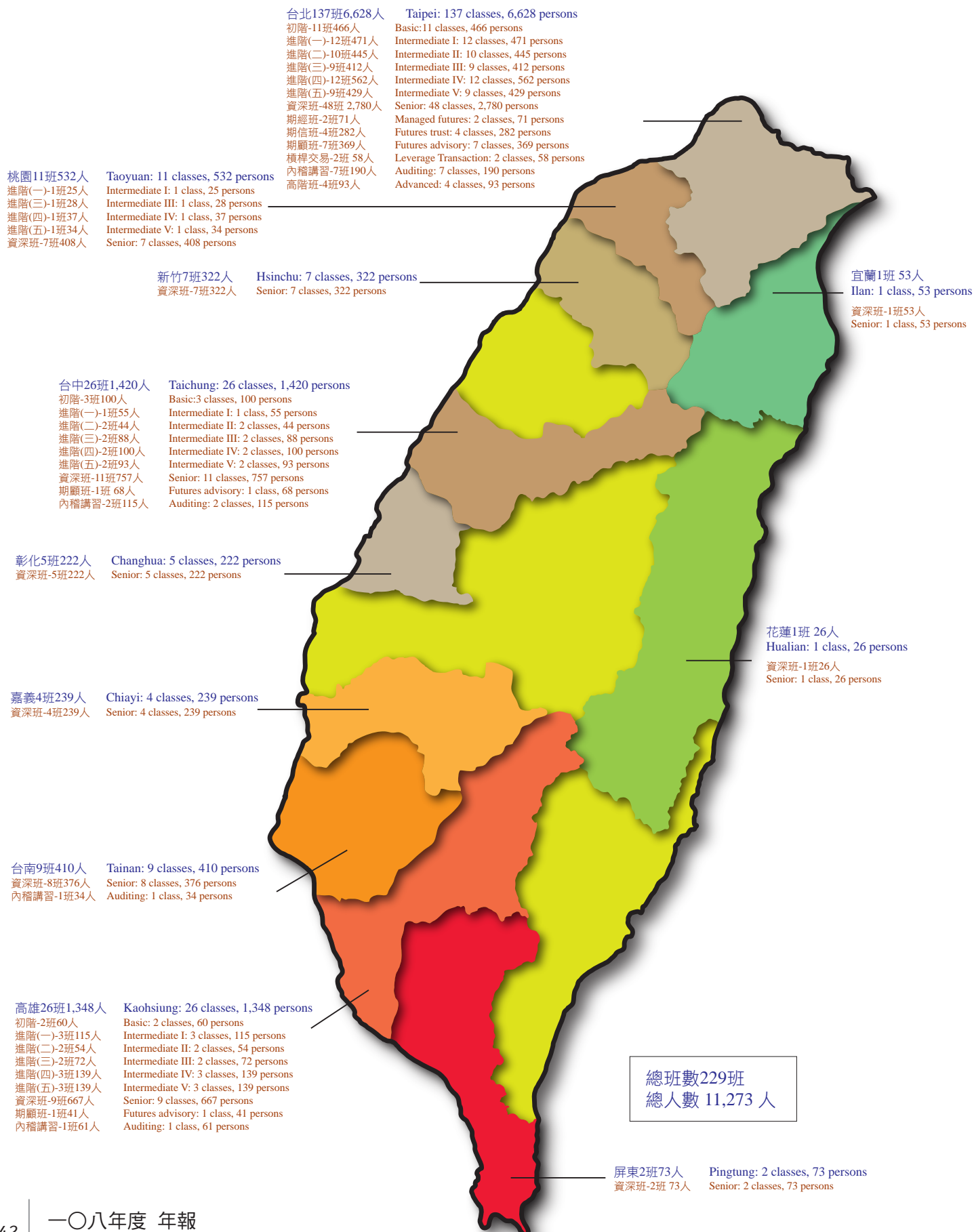


## 五、在職訓練

### E. On-job training

108年度舉辦之地區別、班別及人數詳如下圖：

CNFA-arranged Training Courses in 2019



## 六、關於會員、會員代表、會員負責人及業務員基本資料之建立、登記事項

## F. Registration and records of member companies as well as their representatives, persons-in-charge, and business representatives

## 1. 會員及業務員基本資料之建立及登記事項

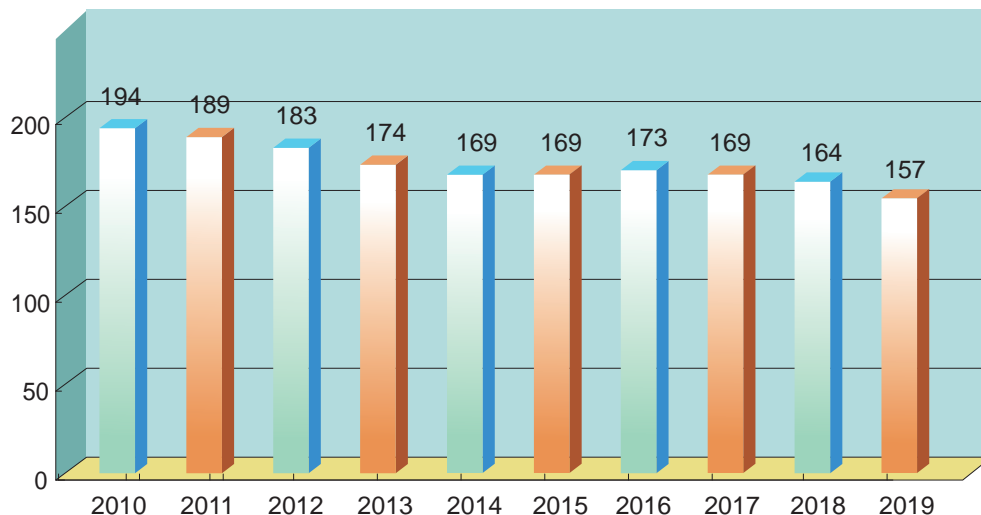
## Registration of member companies and their business representatives

- 會員家數：共計157家，其中經營期貨經紀業務為30家(19%)；期貨業務輔助人47家(30%)；期貨自營業務32家(20%)；期貨顧問業務31家(20%)；期貨經理業務6家(4%)；期貨信託業務8家(5%)；槓桿交易商3家(2%)。

There were 157 member companies registered with the CNFA at the end of 2019: 30 (19%) futures brokerage companies, 47 (30%) futures introducing brokers, 32 (20%) proprietary futures commission merchants, 31 (20%) futures advisory enterprises, 6 (4%) managed futures enterprises, and 8 (5%) futures trust enterprises, and 3(2%) leverage transaction merchants.

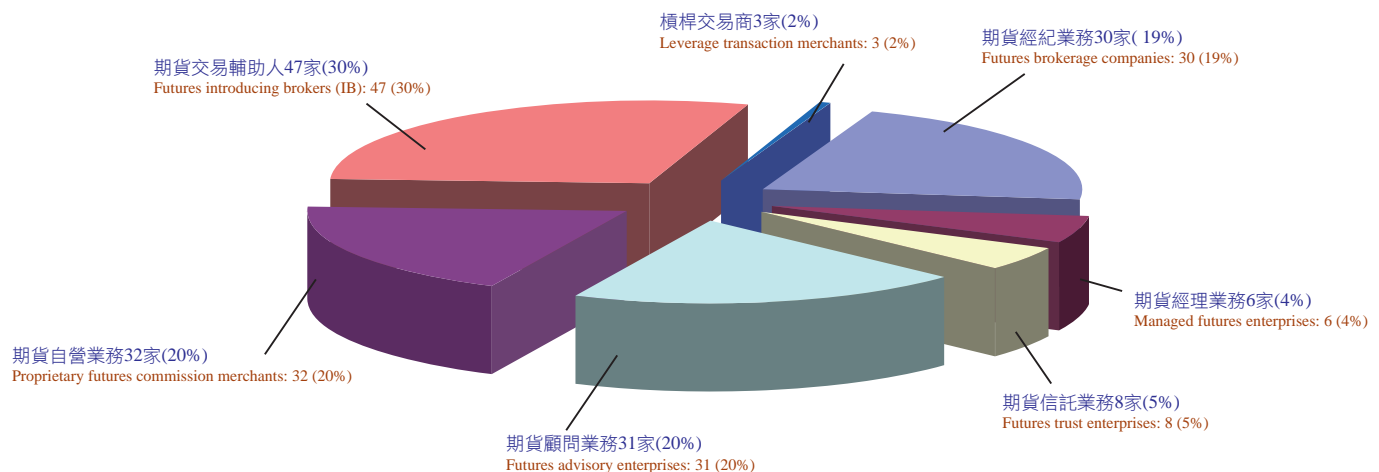
## 近10年會員家數統計圖

## Statistics of CNFA Member Companies over Past 10 Years



## 108年度會員類別統計圖

## Statistics of CNFA Member Companies in 2019, by Business Category



共計157家會員 資料統計截至108/12/31  
A total of 157 member companies as of Dec. 31, 2019

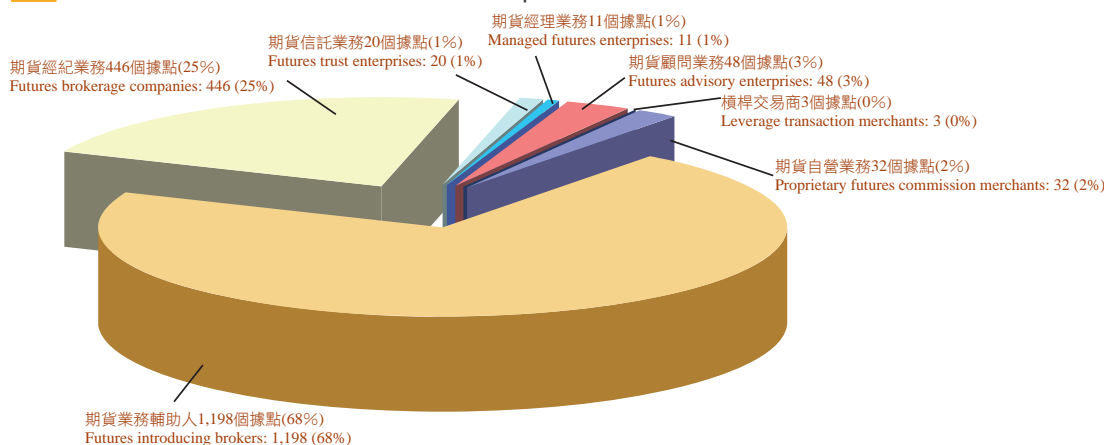


- 會員總分公司分支機構數：共計1,758家，其中經營期貨經紀業務為446個營業據點(25%)；期貨業務輔助人1,198個營業據點(68%)；期貨自營業務32個營業據點(2%)；期貨顧問業務48個營業據點(3%)；期貨經理業務11個營業據點(1%)；期貨信託業務20個營業據點(1%)；槓桿交易商3個營業據點(0%)。

CNFA Member Companies were operated with a total of 1,758 headquarters offices and branch offices as of the end of 2019: 446 used by futures brokers (25%), 1,198 used by introducing brokers (68%), 32 used by proprietary futures commission merchants (2%), 48 used by futures advisory enterprises (3%), 11 used by managed futures enterprises (1%), and 20 used by futures trust enterprises (1%), 3 used by leverage transaction merchant (0%)。

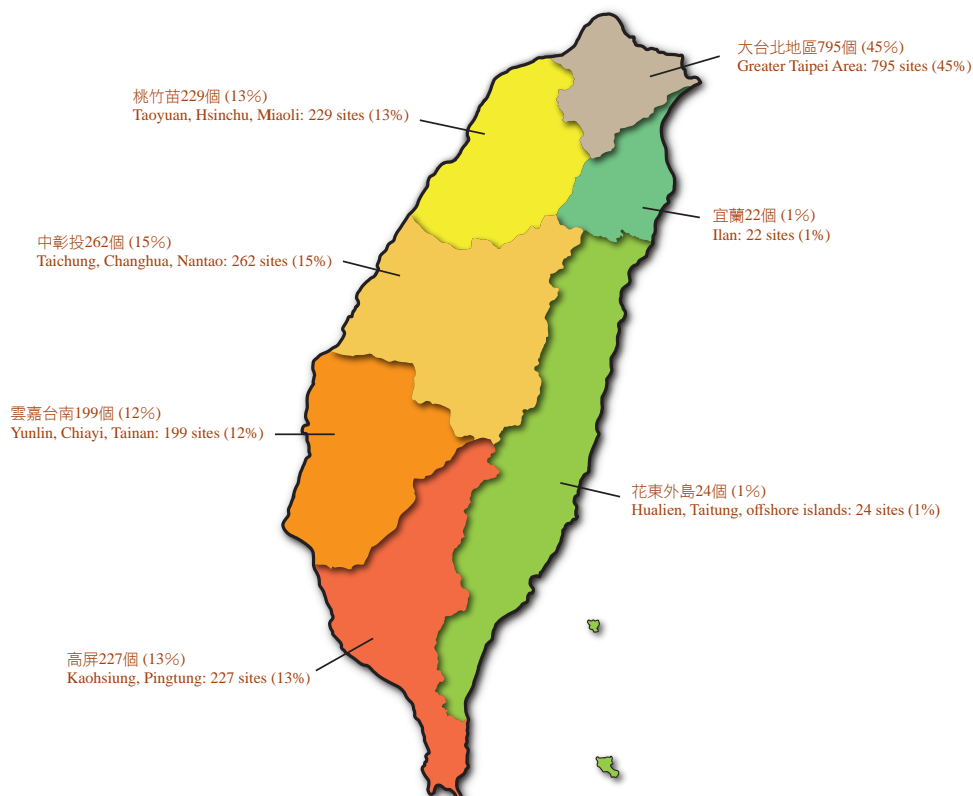
### 會員營業據點統計圖

Business Sites of CNFA Member Companies in 2019



### 108年度會員營業據點區域分布統計圖

Geographical Location of Business Sites of CNFA Member Companies in 2019





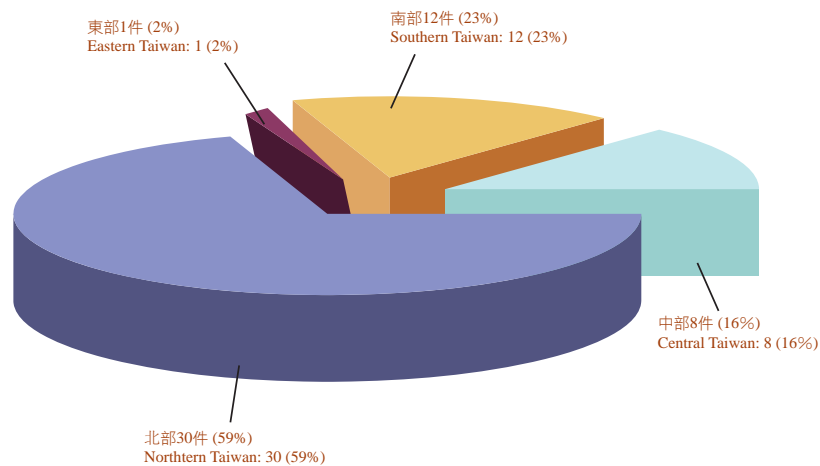
● 會員場地勘察 Business site inspection

108年度共計51件場勘案(北部地區30件、中部地區8件、南部地區12件、東部地區1件)，就其場勘案件分析，新設營業處所6件(12%)、遷移營業處所24件(47%)、縮減營業處所2件(4%)、擴增營業處所2件(4%)、營業處所內部配置變動17件(33%)。

The Association conducted a total of 51 business site inspection projects in 2019 (30 in northern Taiwan, 8 in central Taiwan, 12 in southern Taiwan, 1 in eastern Taiwan). Among these inspected sites, 6 (12%) were newly established, 24 (47%) were relocated, 2 (4%) were downsized, 2 (4%) were expanded, and 17 (33%) were remodeled.

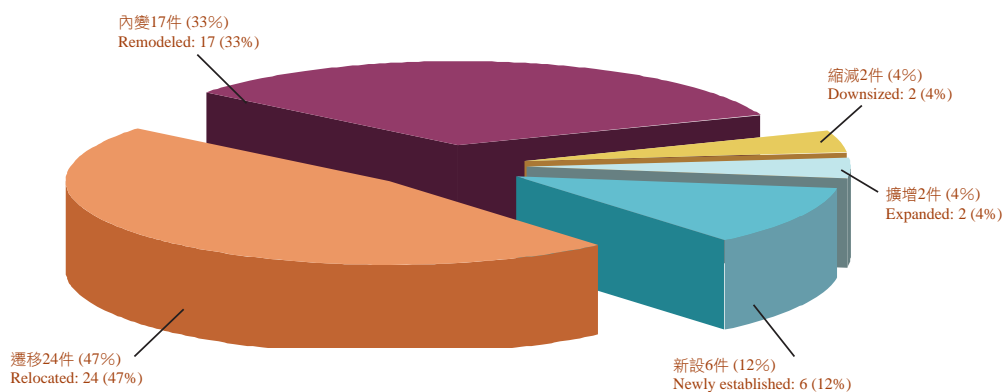
108年度場地勘察區域分布統計圖

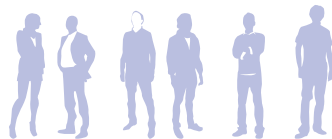
Geographical Areas of Inspected Business Sites in 2019



108年度場地勘察類別統計圖

Statistics of Business Site Inspection Projects in 2019

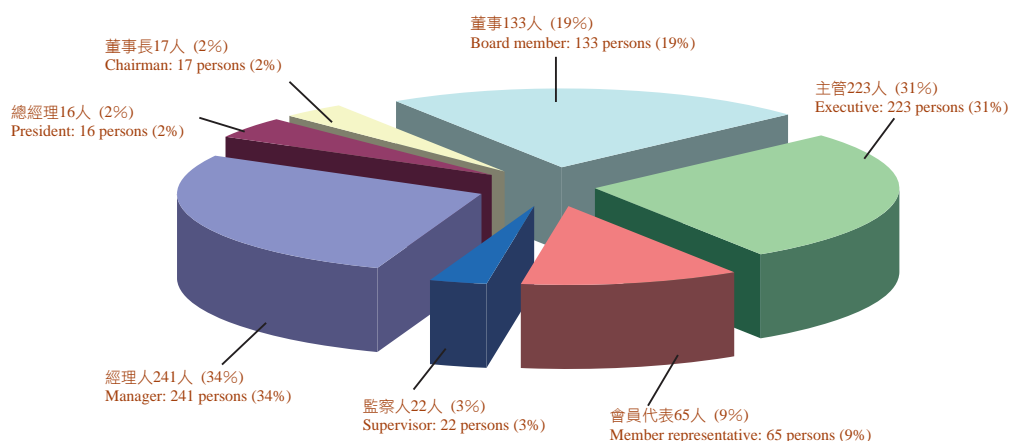




## 2. 會員委託證照之申請變更、換領及其他服務事項 Certificate renewal, change, and other related services

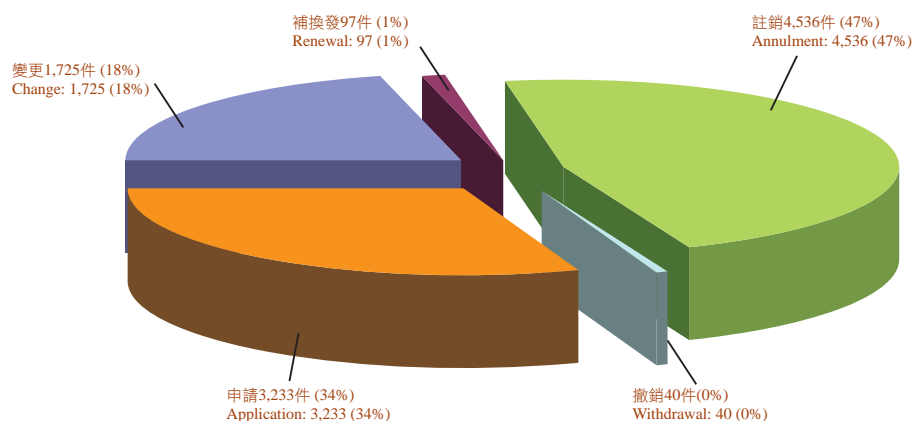
- 會員代表、會員負責人108年度於本公會異動登錄共計717人次，細分如下：  
In 2019, the Association handled a total of 717 certificate renewal and change cases for high-ranking executives, board members, and supervisors of member companies.

108年度身分類異動統計圖  
Position Change Statistics for 2019



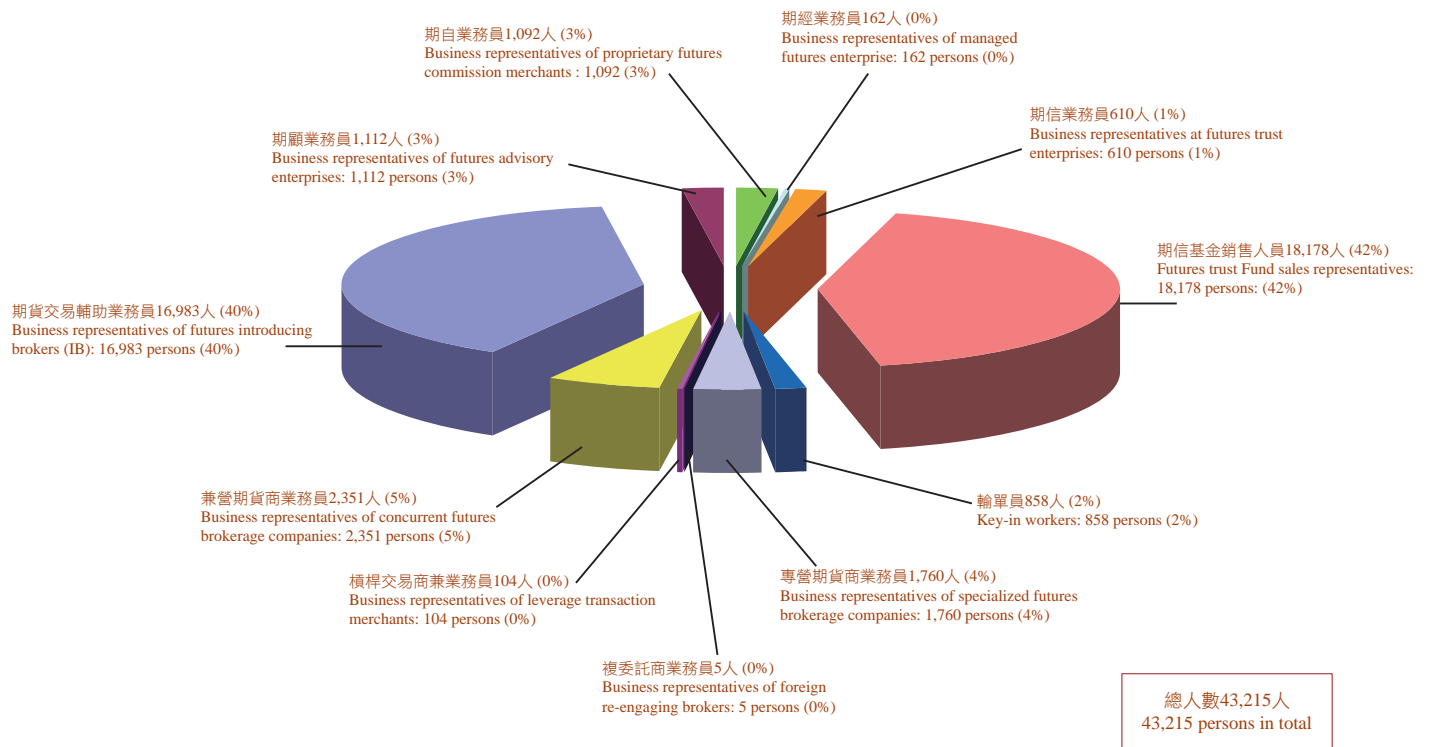
- 業務員、輸單員、銷售人員108年度於本公會異動登錄共計9,631件，每月平均803件  
In 2019, the Association handled a total of 9,631 business representative, key-in worker, and salesperson enrollment cases, with an average of 803 cases per month.

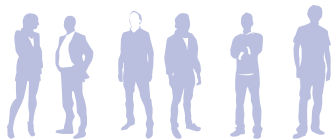
108年度業務異動類別統計圖  
Job Change Registrations in 2019



### 108年度從業人員登記統計圖

### Business Category Change of Staff at CNFA Member Companies in 2019





## 七、本公會出版品 G. Publications

### 1. 會訊 Newsletter



### 2. 期貨人季刊 Futures Journal



### 3. 研究叢書 Study report





#### 4. 政令宣導 Policy Advocacy

製作海報、保溫杯、運動毛巾、原子筆及環保袋、日誌本等實用物品，以宣導「合法期貨」。

